AFTER STREET AND RESERVE AFTER STREET

Lie ybul 30 t

Brian May John Den & F. Year Taylor, will star May

, they latted it to people

ar-old days

्या व्यवस्था अर्थ क का **व्यवस्था** स्टब्स्ट विश्वस्था

and Allen says his report

1000K Top

- 24 (2) passes

ich die les les

- - Σ· Φ0 **22** 

E. Rod ka

्रतार का का **र** 

2. 23e 45. 3 fee

立の回動機

: 30000 min H



No. 33,920

LONDON, THURSDAY, MARCH 19, 1992



President Frederik W. de Klerk outside his office in Cape Town on Wednesday. A newspaper headline explained his smile.

# Islamic Jihad Claims Bombing

# A New Offer On Guarantees

WASHINGTON — The Bush adminis tration on Wednesday offered Israel \$300 million in housing loan guarantees, but stood firm on hard terms for more help in absorbing more than 400,000 immigrants.

The offer, described by a State Department spokeswoman as "very fair and balanced, would stop Israel from beginning new settlements on the West Bank, in Gaza and in East Jerusalem - a step the Likud government was unlikely to take.

In Jerusalem, the head of Israel's central bank said Israel would seek loans without U.S. guarantees. Page 2. Tough as the administration's proposal

appeared to be, it also signaled Israel and Congress that the idea of U.S. guarantees for bank loans was not yet dead. "We hope they will take a good, hard

look," said the spokeswoman, Margaret D. Tutwiler.

Compiled by Our Staff From Dispatches

JERUSALEM - Islamic Jihad, the terrorist group in Lebanon, took responsibility on Wednesday for the bomb that destroyed the Israeli Embassy in Buenos Aires and killed at least 20 people. The Iranian-backed organization said it was settling a score with Israel for assassinating a Shiite Muslim leader last

Israel promptly threatened vengeance.
"Those who carried out these murders and those who sent them can expect painful punishment," Foreign Minister David Levy told the Knesset, or parliament.

"The Israeli government will choose the place and manner to avenge the blood of the fallen," he said. "We have a bloody score to settle with knife-wielders and an open account with bombers near and far.' Israeli officials said Wednesday night, how-

ever, that they could not verify that Islamic Jihad was responsible for the bombing. "We couldn't verify this claim from our own sources," said an Israeli Foreign Ministry

spokesman, Baruch Binah. "But the very fact that they made this claim shows their willingness to carry out such operations, and the way they're gloating could testify to some link."

Earlier, senior Israeli officials had accused Iran and Syria of being behind anti-Israeli terrorism, although they acknowledged that

they had no evidence connecting those two countries to the Buenos Aires bombings.

In the Argentine capital, rescue workers searched the rubble from the huge explosion, hoping to find people still missing and feared buried in the wreckage. Authorities said that in addition to the 20 people killed by the bomb Tuesday, at least 240 had been wounded, some

Islamic Jihad, in a statement passed to Western news agencies in Beirut, "proudly" announced that an Argentine convert to Islam, identified as Abu Yasser, was the suicide bomber who had destroyed the embassy. The statement said the attack was "one of our continuous strikes against the criminal Israeli enemy."

It said the bombing was in retaliation for the killing of Sheikh Abbas Musawi, the leader of Hezbollah, the militant Party of God. Israeli helicopter gunships ambushed Sheikh Musawi's convoy in southern Lebanon on Feb. 16, killing him, his wife and 6-year-old son, as well as five bodyguards. Islamic Jihad is widely thought to be a secret

wing of Hezbollah, and had taken responsibility for taking Americans, Britons and other Westerners hostage in Lebanon. The last American and British captives were freed last year. Islamic Jihad is the same group that struck

See TERROR, Page 5

# Jubilant de Klerk Declares Apartheid a 'Closed Book'

By David B. Ottaway and Paul Taylor

Washington Post Service
CAPE TOWN — President Frederik W, de Klerk has received an unexpectedly large vote of confie in his leadership and negotiations for a nonracial constitution. winning nearly 70 percent of the vote in a historic whites-only refer-

"Today we have closed the books on apartheid," Mr. de Klerk said Wednesday after the results of the previous day's voting were announced. That chapter is finally closed."

The margin of victory, far greater than even the president's strategists had predicted, means that Mr. de Klerk will be able to proceed with an agreement with black groups to set up an interim, multiracial government in coming months.

The wide victory margin probably also means that the threat of violence from white far-rightists. who bitterly oppose his plan to share power with blacks, has been reduced to manageable proportions for the government.

Both white and black leaders had predicted unprecedented political turmoil, renewed sanctions and international isolation if the opposition Conservative Party succeeded in defeating the referendum. The way has now apparently opened for a far smoother transition from white minority rule to a black-dominated government.

Mr. de Klerk had vowed to resign if he lost the referendum. He was clearly delighted with the results, which exceeded the hightest expectations of local analysts and even of his own strategists, who had predicted at most a 60 percent 'yes" vole.

Today will be written up in our history as one of the most fundamental turning points," Mr. de Klerk said. addressing a small crowd of well-wishers and supporters on the lawn of the presidential office in Cape Town.

"It doesn't often happen that in one generation a nation gets an opportunity to rise above itself." he said. The white electorate has risen above itself in this referendum." There was "an element of jus-

tice," Mr. de Klerk added, that "those who started this long chapto close the book on apartheid." Mr. de Klerk described the outreal birthday of the real New South Africa." It was his own 56th birth-

Nelson Mandela, the president of the African National Congress, was also clearly relieved by the out-come. He said that the big "yes" vote meant that the peace process was "definitely on course."

"The possibility of a 'no' vote was a source of great concern to blacks as well as whites," he said. Mr. Mandela said he had called Mr. de Klerk on Wednesday morning to wish him a happy birthday

and good luck in the vote-counting The final results showed that 1.9 million whites, or 68.6 percent of those eligible, voted "yes" and that 875,619, or 31.2 percent, voted

As some blacks celebrated, others expressed skepticism that anything would change. Page 5.

"no." The overall turnout was 85 percent, one of the highest in white South Africa's electoral history.

Analysis attributed the huge turnout and margin of victory to a well-orchestrated campaign by government, business, civic, press and sports leaders. These leaders had warned of dire consequences should South Africa again be expelled from the family of nations.

There was also fear of more violence — perhaps even civil war — if the referendum was defeated. Mr. de Klerk's National Party blanketed the country with posters raising the specter of white terrorism, fascism and neo-Nazism if the Conservative Party and its allies won.

The president called the referendum late last month after his party had lost the latest in a series of special elections to the Conserva-

Mr. de Klerk on Wednesday dismissed suggestions that he had taken a huge risk in calling a referendum, given the high levels of discontent among whites over ris-ing crime rates, taxes and jobless-

said, adding that white voters had "divorced their grievances" from the larger question of the nation's destiny. Mr. de Klerk said that opinion

polls had given him the "basic assurance" of a victory, but added that he knew that "sometime things The Conservative Party man-

See REFORM, Page 5

#### South Africa: What's Next?

President Frederik W. de Klerk's victory in the referendum gives his reforms tremendous momentum, but daunting political problems remain. Here is a look at what is to come in the months ahead:

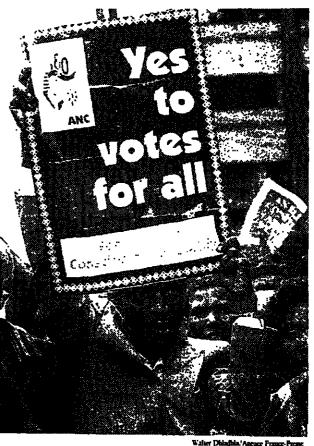
Negotiations: Mr. de Klerk's National Party and the African National Congress are among 19 groups that have been negotiating terms of a new constitution since December. There could be agreement soon on general principles, but the final document is likely to take many months.

Interim Government: If the constitutional talks go well, there may be an Interim government this year that will include blacks for the first time. However, Mr. de Klerk has stressed that he will still be in control.

Multiracial Elections: Mr. de Klerk does not have to call an election until 1994 and considers that to be his deadline for having a new constitution.

Potential Problems: The National Party and the ANC are likely to have difficulty on the Issues of minority rights. Mr. de Klerk wants strong protections for minorities, while the ANC objects to special privileges for whites.

Also, white groups of the far right and militant black organizations are not participating in the constitutional talks and almost certainly will object to any agreements.



African National Congress supporters in Johannesburg in a march Wednesday celebrating the outcome of the referendum.

# **UN Gives Baghdad** March 26 Deadline

By Paul Lewis New York Times Service

UNITED NATIONS, New York — The United Nations has given Iraq until March 26 to come up with a detailed plan for destroying a long list of equipment and buildings used for building and repairing its banned ballistic missiles. according to United Nations offi-cials and Western diplomats. [U.S. officials say the Bush ad-

ministration has drawn up plans for a limited bombing of Iraqi weapons plants, which could be carried out if President Saddam Hussein kept blocking the UN destruction of his arsenals. The Associated Press reported Wednesday from Washington.

[The plans also call for seizure of Iraq's bank assets in the United States and in other allied countries, expansion of the ban on Iraqi helicopter flights in northern Iraq, and an increase of UN inspections to include monitoring of human rights violations, the officials said.]

The March 26 deadline, which carries at least an implicit threat of the use of force, was given last week to the Iranian deputy prime minis-ter, Tariq Aziz, by Rolf Ekeus. head of the special commission set up to oversee the elimination of lraqi weapons of mass destruction. against Iraq during the Gulf War.

This constitutes a critical first test of the vague agreement Mr. Aziz made to cooperate with the Security Council's Gulf War cease-

fire terms Although Iraq rejected an earlier destruction order, arguing that the material could be converted to peaceful uses, officials say Mr. Aziz appeared to accept the new deadline. But these officials emphasize that any destruction program must be a complete one and acceptable to the special commission.

A 35-member team of UN ballistic-missile experts is in Baghdad waiting to receive the Iraqi plan next week. If Iraq produces an acceptable schedule of arms destruction, the team will stay on to oversee the work, officials say.

Otherwise, it plans to leave, which raises the possibility that America and its allies might opt for a military strike to destroy the nuclear-related sites.
President Hosni Mubarak of

Egypi and President Hafez Assad of Syria, in a press conference Wednesday, said that they opposed further use of force against Iraq.

The leaders, who met for two days to discuss regional issues, were among Arab heads of state who backed the allied coalition

# For Opponents of Bush and Clinton, Divine Aid Is Last Hope **Brown and Tsongas Await Newest in Series of Scandals**

By R. W. Apple Jr.
New York Times Service

CHICAGO — The double-barreled Midwestern showdown put Bill Clinton in the fast lane toward the Democratic presidential nomination Tuesday and left Paul E. Tsongas and Edmund G. (Jerry) Brown Jr. to squabble over which one could better pick up the pieces if Mr. Clinton should crash.

Unless he spins out of the race, it will be hard to deny Mr. Clinton the rest of the delegates he needs, because the proportional system awards large blocks of votes to both winners and runners-up. It will

#### **NEWS ANALYSIS**

be all but impossible to overtake him if he can keep putting together broad biracial coalitions like the ones that swept him to victory last week and this, in the Sun Belt and Rust Belt alike. New York's Democratic primary on April 7 now takes on fresh

meaning. After Mr. Clinton's triumphs by thumping margins in Michigan and in Illinois, it may offer the last chance for his challengers to stop him. Mr. Clinton won Illinois with 51 percent of the vote. Mr. Tsongas

was second there, with 26 percent, and Mr. Brown was third, with 15 percent. In Michigan, Mr. Clinton had 49 percent, Mr. Brown was second, with 27 percent, and Mr. Tsongas was third, with 18 percent. "It's almost a done deal," said John Marino, the New York Democratic chairman, who often expresses the viewpoint of Governor Mario M. Cuomo.

The nagging questions about his personal life, most recently his financial affairs and those of his wife, probably represent a larger threat to the Arkansas governor's progress than rival candidates do. They are trying to convince people he is not electable, and in the

See CLINTON, Page 5



See Ogrocks/Rese Bill Clinton greeting supporters in Chicago after his victories.

# Buchanan Camp to Lower The Heat on the President

By E. J. Dionne Jr. and Ann Devroy

Washington Post Service
WASHINGTON — After President George Bush overwhelmed Patrick J. Buchanan in the Michigan and Illinois primaries he declared he was "virtually assured" the Republican presidential

Mr. Buchanan was not prepared to disagree. He lost by margins so large that he conceded that only "celestial intervention" could make

him his party's nominee.

And although he said he would stay in the race for the sake of

The Tsongas campaign is sputtering and about out of gas. Page 2.

principle, Mr. Buchanan decided to move toward a less confrontational approach to Mr. Bush. At a press conference Wednesday, he said: "I don't think there

will be any more ads that deal with Mr. Bush's record of the last three Still, he appeared undaunted by his losses in Tuesday's primaries,

which extended Mr. Bush's string of primary victories to 16.
In Illinois, the president won 76 percent of the votes cast, leaving Mr. Buchanan with 22 percent. Mr. Buchanan did better in Michigan, winning 25 percent, compared with 67 percent for the president.

"We think our influence is strong and we're going to continue." Mr. Buchanan said. He added that he would focus efforts and resources on the June 2 primary in California and would also give Mr. Bush a run for his money in the May 5 primary in North

Mr. Buchanan's sister and campaign manager, Angela (Bay) Buchanan, said that although the campaign would go on. "the Buchanan camp will not do anything that we feel will be harming the

See BUSH, Page 5

#### Kiosk

#### Najibullah Offers to Step Down

KABUL — President Najibullah offered Wednesday to hand over power to an interim government under a United Nations plan to end the civil war in Afghanistan. No immediate reaction was available

the civil war in Alghanistan. No immediate reaction was available from guerrilla parties fighting the government.

The president made the offer in a broadcast on state radio and television after talks with a UN envoy. "I agree that once an understanding is reached through the United Nations process for the establishment of an interim government in Kabul, all powers and executive authority will be transferred to the interim government as of the first day of a transition period," he said.

EUROPEAN SOCCER Club Champions' Cup Semifinais Group A Sampdoria 2, Anderlecht 0 Group B Barcelona 3, Dynamo Kiev 0

Other results, Page 17

 $=_{\{X,Y^{1,-}\}_{i=1}^{M}} P$ 

1322

Dow Close 3,254.25 Down 1.79 Crossword

The Dollar DM 1.6532 Pound 1.728 132.32 Yen 5.613 FF Page 7.

By T. R. Reid

OHSHIMA, Japan - Kazuto Harada's last words came crackling over the radio set from the ocean floor with a ring of sheer terror that still resonates in

this frightened fishing village.
"Somebody help me!" Mr. Harada shouted through the microphone in his diving helmet.
"Shark! Shark!" In the little fishing boat floating 30 feet (9 meters) above his head, Mr. Harada's crew began frantically

pulling in his lifeline. But all that reached the surface was Mr. Harada's orange and gray diving suit, with an enormous jagged hole in the right side where the body had been yanked out.

In the 10 days since then, the shell diver's personal tragedy has turned into an economic calamity here on the little island of Ohshima, and in similar fishing communities that dot the marble-green waters of

Japan's Inland Sea. Shell divers have refused to return to work until

Against a Real 'Jaws,' Japanese Take the Team Approach the man-eating shark is killed. And so the people of Ohshima have embarked on a carefully coordinated strategy to slay the beast and save their livelihood.
It could be called it a real-life version of the 1970's thriller "Jaws." Indeed, the Japanese press has done

exactly that. Like so much of American pop culture, after all, Peter Benchley's novel and the movie made from it were major hits here. But the Inland Sea version of this thriller has a

decidedly Japanese twist. In Ohshima, the center of the shark hunt, there is no Robert Shaw-like character waging solitary battle from a lone boat. Rather, the fishermen are dealing

with the shark crisis the same way the Japanese take on every important problem — as a group.
"I saw Jaws," said Kasuo Kita, a cheery, grayhaired shell diver who is coordinating the efforts of Ohshima's fishing cooperative. "Really scary picture, you know?"

"But it's a ridiculous way to hunt a shark, you know, with one guy in a boat like that," said Mr.

Kita, 65. "To catch this shark, we need to get everybody working together and make sure every-body fulfills his part of the common plan."

Fitting into a common plan is a transcendent virtue in this extremely homogeneous nation, where

all schoolchildren are taught the crucial lesson that "the nail that sticks up gets hammered down."
Whether or not the Ohshima hunters succeed in catching the shark, it should provide a neat lesson in the Japanese social system that sociologists have

labeled "groupism." The whole business of shell diving as practiced in Japan involves cooperation and teamwork.

Like hundreds of other small Inland Sea islands. Ohshima has a narrow fringe of flat land around the shore, backed by steep hills. The hills are covered with clumps of granite and thick groves of pale green bamboo swaying in the ocean breeze.

With little arable land and no room to raise animals, Ohshima depends on the sea for food and industry. To its good fortune, the island is surround-

ed by some of Japan's richest shellfish beds, where tasty abalone, trepang and sea urchin lie on the ocean floor, ripe for the picking.

The picking is done by teams. One person, the shell diver, puts on suit and helmet and descends to the bottom, while two or three crew members keep watch in the boat.

"I've been shell diving, for, you know, 50 years right here," said Mr. Kita, the shark-hunt coordinator. "It's lonely, except you know your crew is up above. And it can be scary."

For any shell diver, the scariest word in the language is sumeh, or shark. That is why the fishing community here reacted with a shiver on Feb. 24 when one diver, Koji Harada, 30, encountered a huge shark - probably a great white, authorities say - on the bottom.

Keeping his wits, Mr. Harada rolled himself into a bail and settled inert on the ocean floor, turning his

See JAWS, Page 5

# Israel Recrafts Law to Allow Direct Election of Leader in '96 By Clyde Haberman

New York Times Service JERUSALEM - Parliament on Wednesday approved what some Israeli experts view as a historic change in the country's electoral system by adopting a law providing for direct election of the prime minister. The change would take effect in elections that are to be held in 1996, unless they are pushed forward, and so it will not be in place for national elections sched-

ided for June 23. Supporters were delighted nonetheless because, in the final hours of the outgoing parliament, they man-aged to push through revisions that had seemed doomed under the weight of opposition from Prime Minister Yitzhak Shamir and most of his Likud party.

Uriel Lynn, a Likud member of parliament who had sponsored the new law, called the revision "historic" and said, "We will now have a mix between presidential and parliamentary systems."

In Israel, citizens currently vote for their preferred political parties, and the prime minister generally has a leading advocate of electoral overhaul.

Bank Chief

Says Israel

Must Curb

**Spending** 

israel's central bank, Jacob Fren-

kel, said Wednesday that Israel

in foreign loans without U.S. guarantees. But he conceded that gov-

nance a massive influx of Russian

kel said. "Today we will have to go

to that same world market, but

enabled Israel to obtain the loans

at less expensive rates on the world

· President George Bush refuses to underwrite the loans unless Israel

halts construction of Jewish settle-

ments in the occupied territories.

ments of the budget and reassess priorities," Mr. Frenkel said.

as one area that could be affected.

be viewed as a vote of no confi-

dence on international markets,

which would make it difficult to

Mr. Frenkel said Israel must

press ahead with moves to privatize

government industries and liberal-

ize foreign exchange and capital

markets in order to inspire world

The reforms are not a luxury,"

Economists estimate that Israel

needs to raise \$20 billion over the

next five years to finance a million

The government had planned to

raise half that sum with U.S. back-

ing and was so certain of getting the

immigrants by the mid-1990s.

confidence in the economy.

he said, "they are essential."

obtain the loans.

"We have to look at all the ele-

He mentioned welfare payments

Israel had feared that failure to obtain the U.S. guarantees would

with our own calling card." The U.S. guarantees would have

market

been the leader of the party with the most votes.

However, no party in the country's 44-year history

Syria to Continue Talks

President Hafez Assad of Syria has had enough votes to govern on its on.

The result has been a helter-skelter system of coalition politics that critics say leaves national leaders hostage to fringe parties and to political extortion.

Those favoring change argue that a directly elected prime minister, once liberated from the narrow sectarian interests that now dominate, would be in a stronger position to negotiate with the Arabs and impose budgetary discipline, which many here believe has been conspicuously lacking for too long.

Considering the possible consequences for developments such as the present Middle East peace process, the change enacted on Wednesday is not just an internal matter but one with international

"It gives the power back to the people, and lets them decide who the chief executive will be," said Uriel Reichman, a law professor at Tel Aviv University and

President Hafez Assad of Syria said Wednesday that Damascus would continue peace talks with Israel but that he did not believe the Jewish state's leaders were serious about the process, Reuters reported from

"Syria will stick with the peace process," Mr. Assad said at a news conference with President Hosni Mubarak of Egypt after two days of talks with Egyptian

But Mr. Assad said he was not convinced that Israel

"The obstacle to peace is Israel's rulers," he

Mr. Mubarak, leader of the only Arab state to have signed a peace treaty with Israel, said: "We must continue with the peace talks until it becomes very clear that Israel really does not want peace."

Syria, Lebanon and a Palestinian-Jordanian delegation started talks with Israel after a Middle East conference in Madrid last October.

Damascus has been angered by Israel's refusal to TOKYO (AP) — Prime Minister Kiichi Miyazawa's 4-month administration, plagued with political scandals and a sagging economy, got more bad news Wednesday: a 15-point drop in its support ratings in two withdraw from occupied Arab territory, and Syrian delegates said privately at the last round of talks in Washington that they felt the process was futile.

The head of the delegation said publicly that Syna wanted to suspend negotiations until after the June from a December survey. Disapproval of the administration rose to 61 percent, an increase of 25 points, it said.

election in Israel. Arab diplomats said before Mr. Assad and Mr. Mubarak met that the Egyptian president would urge Syria not to give up the peace process and to agree to hold at least one more round of talks before the elections in Israel.

Asked whether the two sides had agreed when the next round should be held, Mr. Assad said, "We have not yet reached a decision on this."

The Syrian president also said that he opposed any further military action against Baghdad.

Mr. Assad said that the aim of the Gulf War had been to force Iraqi troops to end their occupation of Kuwait, and that this had been achieved.

# U.S. Executive Is Freed After

MANILA - The police rescued an American businessman from his abductors in a bloody shoot-out in a Manila suburb on Wednesday, two months after the

and two were arrested in a series

the police.

teams had raided several houses in different parts of the city before the shoot-out in a bungalow in the suburb of Las Pinas, where Mr. Barnes was held.



Michael Barnes, still chained from his neck to his hands, being led to safety by police officers in suburban Manila on Wednesday.

# New York Times Service

man was kidnapped.
Fourteen people were killed

of raids that freed Michael Barnes, of Long Beach, Califormanager of Philippine Geothermal, a subsidiary of the Union Oil Company of California. Mr. Barnes, 41, was not hurt,

A spokesman said that police

kidnapper was shot. The police spokesman said Mr.

# For Muscovites, Shortage of Pride Hurts the Most

By Steven Erlanger New York Times Service

MOSCOW - The red star still flickers faintly here, but Gold Star seems omnipresent, too, pushing its video recorders and other marvels made in South Korea, once an ideological enemy of the first order.

The red slogans are gone; the commercial billboards are sprouting. Gold Star has one in a prime location on the way into Moscow from the airport.

At the airport itself, the baggage carousels advertise the Casino Royale, which fancies itself a place of high sophistication and pre-Soviet decadence.

The National Hotel on Red Square, where the patriarch, Lenin, first laid his august head when he came to rule in Moscow, now is shrouded by huge netting reading "Rogner, Austria," the company renovating the hotel to cater to those who will be able to pay hard currency for

It is always peculiar to return to a once-familiar place

guarantees that it included \$2 bil-lion of U.S. guaranteed loans in the after five years, and it is especially strange to come to 1992 budget to help finance the budget deficit. Moscow post-communism, where everything ought to seem fundamentally different and yet can seem so much "There are basic changes in the the same: the policemen outside the embassies and foreigners' complexes; the bossy hat-check ladies who hang assumptions that were behind the coats on hooks and yell if the little cloth loop is not readily construction of the budget," Mr. visible or missing entirely; the illogic of much of the old Freukel said.

centralized decision-making, not least the numbering sys-tem on the huge ratty apartment buildings that makes it next to impossible for strangers to find their way. But psychologically there seems to be a considerable

change. The feet of clay that caused the Soviet giant to collapse were hidden from much of the population, or unnoticed by them, and they are still a source of embarrassment and humiliation. From superpower empire to hungry recipient of aid from former enemies is a long way to fall in a short time,

especially without the impetus of war or revolution, and it hurts even those who never much cared for the Communist government, even those who suffered from it. It is this well of pain and vacuum of belief in a country used to despotism that can feel so dangerous, despite the

lack of widespread, unified opposition to the Russian president, Boris N. Yeltsin. Democrats are talking at cross-purposes: Every time a political party walks into a room to meet, at least two political parties walk out. But power does not seem to be lying in the streets,

Weimar Germany-style, to be picked up by despots with guns. Rather, what impresses is the power of inertia. The collapse of communism is a great relief to many people here; the collapse of the union, which was really the Russian empire, is less welcome. And while there seems no

overt resentment against the Westerners who are having

an inescapable if shallow impact, national pride still seems as broken as the sidewalks of a city that seems to have stopped repairing anything, and where the only real refurbishment going on is financed with Western money. The Western business community grows, along with the

sinesses that service it. In a city where a few years ago the only Western food was imported privately by resident Westerners, there are now Finnish, German, Irish, Italian, and Swiss markets to nourish hard-currency customers. For Russians, the shops are both opportunity and

There is a special fascination with Western products

and packaging; frivolity in design was never a hallmark of the workers' and peasants' state.

There is an understandable conviction that what is "Even the sugar tastes better than our Russian sugar.

when we can find it," a woman said, only partly in jest. But there is also a resentment. Asked how she felt when she saw these hard-currency emporiums, another woman said: "I feel there is a sign saying, No blacks may enter." Of course it is irrational a little, but we were a great power, and now we are treated like nothing."

At the same time, many people are making a go of it selling hard-to-get goods and luxuries on the sidewalk.

# Raids in Manila

although he appeared haggard when he was presented at a news conference at which he thanked

When the shooting began, Mr. Barnes was grabbed by one of his abductors. He ran away after his

Barnes had been abducted by the Red Scorpion Group, which is supposedly composed of guerrillas who left the Communist New People's Army and resorted to

#### TRAVEL UPDATE

WORLD BRIEFS

Miyazawa Plunges in 2 Opinion Polls

Japan Broadcasting Corp. said its poll showed support for Mr.

A poll by the economic journal Nihon Keizai Shimbun showed Mr.

Miyazawa's support rating had fallen more than 15 points since Decem-

ber, to just over 22 percent. Disapproval of the administration rose to

Piece Not From Earhart Plane, 2 Say

SAN FRANCISCO (AP) — Two former Lockheed employees who worked on Amelia Earhart's plane have said that a piece of a fusclage:

found on a remote South Pacific atoll could not have come from the

Richard Gillespie, executive director of the International Group for

Historic Aircraft Recovery, asserted Monday that a search team had

solved the mystery of the disappearance of Miss Earhart and her navigator on a flight around the world. He said a search team had found

the fuselage fragment, parts of a woman's shoe in Miss Earhart's size and other artifacts on the island of Nikumaroro, halfway between New

But Ed Werner, 82, a former assistant foreman at Lockheed, said he

had compared the dimensions and shape of the piece of aluminum with a

duplicate of Miss Earhart's plane at the Western Aerospace Museum in

Oakland, California. "It didn't fit anywhere on the plane," he said. "Not

on the belly where repairs had been made. Not anywhere." And Harvey

Christen, 81, who was in charge of quality control for Lockheed when

Miss Earhart's plane was repaired, said repairs on the fragment did not

PALERMO, Sicily (Reuters) - In a calculated act of defiance to the

The state can be ruthless too," he told local police officials after Malia

amen murdered Salvo Lima, a member of the European Parliament, on

Speaking at the start of a three-day tour, he warned that Italy's bloodstained image was jeopardizing the planned entry into economic union with its European neighbors. "This is a stain, a leprosy with which we cannot enter Europe," he said.

Thais Say Air Raids Kill 5 Burmese

MAE HONG SON, Thailand (Reuters) — Thai planes bombed Burmese positions on the Thai side of the border and killed at least five Burmese soldiers, Thai officers said Wednesday.

The Thais struck hours after the interior minister, General Issarapong

Noonpackdi, issued a "last warning" to the Burmese to withdraw. Bangkok asserts that hundreds of Burmese soldiers have crossed the

border and established a mortar base 40 kilometers (25 miles) west of

A Thai officer said that the Burmese soldiers had been killed in the air

strikes Tuesday afternoon at Doi Seang. Ground forces also opened fire

on the Burmese, he said, and three That soldiers were wounded. Another army source said Burmese forces were shelling the Karen headquarters at

Manerplaw. A Karen source said in a telephone interview that 2,000 rebels had arrived from the south to reinforce Manerplaw's defenders.

This would put the number of Burmese and rebel troops confronting each

The death toll from the earthquake in Turkey on Friday rose to 479 on

Wednesday, according to the government of Erzincan Province. It said the total was not likely to exceed 550. (Reuters)

Mae Hong Son in order to attack Karen ethnic rebels from the rear.

Malia, President Francesco Cossiga on Wednesday toured the Sicilian

Defying Mafia, Cossiga Tours Sicily

Lockheed Electra that she was flying when she disappeared in 1937.

nearly 54 percent, from about 37 percent.

Guinea and Hawaii.

match engineering drawings.

heartland of Italian organized crime.

other at 6,000 apiece, Thai officers said.

For the Record

Japan production at just 20 percent, down 15 percentage points

## Strike Disrupts Transport in Lisbon

LISBON (AP). - A one-day transit strike disrupted traffic in Lisbon on Wednesday, causing tie-ups on highways into the capital and in the

The state bus company Carris operated a skeleton service as bus and streetcar workers struck for 24 hours. Strikers also halted Lisbon's subway system during the morning rush bour. Workers from some private

transport companies joined the stoppage.

Transport workers unions are calling for improved working conditions and wage increases, and have threatened to intensify their actions unless demands are met.

announced that Nairobi and Athens would be added to the airline's network, company officials said. The airline will offer one flight a week to Baku, with the Azerbaijani airline, Azal, also expected to begin once-aweek service between the two cities. Iran Air will inaugurate Tehran-Nairobi service on April 5, and will resume flights to Athens, which were suspended about two years ago, before the end of April.

A transit strike in Pittsburgh was in its third day Wednesday, and a mediator was trying to bring strikers and management together. (UPI) South African Airways will resume flights to Luanda, Angola, on April 6 after a 17-year break, the state-run daily Journal de Angola reported Wednesday. Direct flights were suspended in 1974 after an SAA aircraft was fired upon at Luanda airport during the transition period following Portugal's decision to leave its African colonies.

# 1992 LES AMERIQUES



This original scarf, specially designed by Hermes to celebrate the discovery of the New World, is made available exclusively from the American Hospital of Paris until June 1992. Proceeds will go to the Capital Campaign at the American Hospital.

The scarf may be purchased directly at the American Hospital of Paris or by mail.

Price: 1.020 FF (\$200) per scarf plus 50 FF (\$10) mailing costs.



American Hospital of Paris 63 Boulevard Victor Hugo, 92202 Neuilly, France (33-1) 46 41 25 90.

#### Newly Strengthened, Sudan's Army Pushes South town held by the rebel Sudan Peo- haven. Washington has also extary recruits had been rounded up

By Jane Perlez New York Times Service

NAIROBI - Fortified by far larger numbers of soldiers than before and by heavy weapons from Libya, Iran and China, the Sudanese Army is moving through southern Sudan in its strongest effort yet to win the decadelong civil war there, according to diplomats and aid workers.

The army took Pochala, an important center in eastern Sudan on the Ethiopian border, last week and also bombed Kapoeta, the major rorist groups to use Sudan as a

ple's Liberation Army.
The civil war in Sudan is between

the northern Arab and Islamic fundamentalist government in Khartoum and the liberation army, an African group based in the south whose members are mostly Christian or animist. The government has stepped up its military effort as it has hardened enforcement of Islamic law in the north.

In the last several months, the United States has said the government has allowed international ter-

pressed concern that Iran, which recently forged military and economic pacts with the Sudanese government, is using Sudan to export its Islamic fundamentalism into

other Muslim areas of Africa. Supplementing the regular Sudanese Army in the current offensive is a contingent from the newly formed Popular Defense Forces, a paramilitary group organizing along the lines of the Iranian Revolutionary Guard, a Western diplomat said in Khartoum on Tuesday. The diplomat said the paramili-

sent to the front in the name of holy The government forces number about 50,000 and are moving out

in Khartoum several weeks ago and

from the three main governmentheld centers of Malakal, Juba and Wan with tanks and artillery, diplomats said. But in its capture of Pochala, on the border with Ethiopia, the army

apparently used mercenaries from the Anyuak tribe, who mostly live in Ethiopia, diplomats and aid workers said.

# Thailand Goal: A 'Less Corrupt' Election But With Cash and Gifts on Offer for Votes, It Looks Like Politics as Usual

having appointed an interim prime minister. Anand Panyarachun, whose administration has

been described as the most capable and honest

ington, says that he is a "politician by accident"

and that he will leave government after the

election. His decision has added to the frenzy,

as political parties scramble to have a say in

"We have no magic wand to stop political corruption," said Gothom Arya, a human-

rights campaigner who is a leader of Poll Watch, an organization that is planning to

deploy 30,000 volunteers to monitor polling

stations in hopes of what Mr. Gothom de-

It will not be easy. Despite the global reces-

sion, Thailand's economy is growing by nearly

8 percent a year, and the economic boom may

have worsened corruption by flooding the ma-

There are reports of brazen vote buying all

Mr. Anand, a former ambassador to Wash-

in Thailand's recent history.

who replaces him.

in Thailand, and seems certain to remain in By Philip Shenon charge after the election, it can take credit for New York Times Service

BANGKOK - It is election time in Thailand, which means that many of the country's major political parties and politicians are out on the campaign trail not to win votes, but to

The leader of Chart Thai, one of the nation's largest political parties, insists that he does not buy votes. But he was spotted several days ago leaving

500 baht, or about \$20, to pay for a 50 cent bowl of steaming noodles and bean curd at a noodle stand in southern Thailand. After leaving such a large tip, he may well have been hopeful of the startled vendor's vote.

The general election scheduled for Sunday was supposed to be different. It will be the first election in Thailand since February 1991, when the Thai military staged a coup to remove what it described as a wildly corrupt civilian government. Much of the public shared that judgment of the former regime.
Nevertheless, Thailand's parliamentary can-

didates are buying votes and rigging polls as

politicians are the techniques of vote buying — they are more inventive — and the cost, which has become much more expensive. The newest bout of dirty politics comes even as Thailand's 57 million people have had their

While the junta, which calls itself the Nation-

aspirations for good government raised.

All that seems to have changed for many

across Thailand, with candidates and their local representatives, known as kamnan, or canvassers, handing out everything from 500 baht notes to movie tickets to live ducks to lipsticks. Even small gifts are appreciated in a nation

jor political parties with cash.

scribed as a "less corrupt election."

in which the per capita income, while rising quickly, is still only the equivalent of \$1,500 a In the northeastern province of Nakhon Rat-

tailors to mend the clothes of local voters, while in central Chachoengsao Province, a political party has offered voters free appointments with

Elsewhere, candidates are known to pay canvassers to sit in coffee shops or wander through village markets and loudly slander their politi-In what Mr. Gothom of Poll Watch de-

cal rivals. scribed as a particularly clever scheme, canvassers are taking bets on the election outcome.

In a typical scenario, a party canvasser goes into a village and takes a bet of 5 baht from a villager, agreeing to pay out 500 baht if the party's candidate wins. The villager is then left with a strong financial incentive to support the

There is nothing to guarantee that Thai vot-ers will vote for the candidate who gives them money or a handsome gift. But even Thai politicians who condemn the practice admit that vote buying has often worked.

Political canvassers do indeed carry around suitcases stuffed with baht notes for payoffs. The most likely outcome to the election. Thai

politicians say, is some sort of coalition government, possibly led by General Suchinda Kraprayoon, the commander in chief of the army and an architect of the coup last year.

Several candidates are trying to stop General Suchinda, most notably Chamlong Srimuang, a retired army major general and devout Bud-dhist who earned the title "Mr. Clean" during al Peacekeeping Council, holds absolute power chasima, one candidate is reported to have paid his seven years as governor of Bangkok.

The Weather **North America** Europe Asia

Cold, unsettled weather Clouds will dim the sky in will prevail across the Belling and Seoul Friday, northern third of Europe Friday Into the coming hair will soak western Jaweetend. Snow and sleet will slow travel from northern Sociand to southern Scandinava. London and Pans will have rain turning to snow. Hain and snow will and in the northeastern United States Friday, with a dry chill wrast to Chicago through Sunday. Southern states will be cool and dry through Sunday. Clouds will gray Southern California Friday, with rain by Saturday.

| Tomorrow 18.64 7.44 pc 15.53 846 pc 14.40 2.29 c 541 1.04 c 2.35 1.01 sl 3.07 0.22 sl 14.57 2.05 c 13.55 3.07 sl 4.59 2.65 c 13.55 3.07 sl 4.59 2.65 c 10.50 3.07 c 15.58 2.65 pc 10.50 3.07 c 8.43 1.24 sl 15.40 2.29 pc 4.69 2.22 sl 11.62 0.32 pc 6.43 2.22 sl 11.62 0.32 pc 6.43 2.22 sl

- 12/F ... deine The state of the s 1111155 15. SEL 25 - - - EF MA the Carrie

Brod S Brod

PAGE 1 PAGE

A. 178 MA

- New H

ere New B

and C

الانتفاعات وال

15 to 15 - ... be stati 100 - 1 1.0 es diffe \_ ==== Sur a jeft teening t

ore of ः इस्टान्स्यो - endenki and to the ! Paul 

.---. 23441

. 3 3 0

1. 5**787**16

er oak a**a s** 

panese En tea Mendi deset R. Weilerman . . . .

31406 4 - 1 1.0 . ... 7.00 "a.. 14" - 5.5**1**-

0.27 Part - Tillering 😼  $\mathcal{R}^{T} W_{t} \simeq_{\mathbb{Z}} W_{t} \approx_{\mathbb{Z}} \mathbb{Z} \mathbb{Z} \times_{\mathbb{Z}} \mathbb{Z} \mathbb{Z}$ Table State State

見せばれる かがら しょればはれ Parties of the Re A ten activities Mr. the state of the The same and Sizes Sept - Fredhaller Balle I. . . . Ausbung-The second

felen, anderen aus laand and Ber in the co Service oder to son Author - Author and the second second Self tribet of section The

Lorean Nu

B David E Sanger The second plants and The second and the state of the state of And the same of th A STATE OF THE PARTY OF THE PAR

Manager of the state of the sta MAR WALLES San September 19 Nath Ko Spile State of the The second second in scale The state of the s

to the Seller Committee Committee Service Course from the service of t Amans Kill a R

Mary Comment & Rose the death led the Comment of the Co

State and services and And 274 374 385. Hand of bear as Draw

**House Check-Kiting:** 

**Prove Criminal Intent** 

By David Johnston

the House bank is a law-enforcement reality: Prosecuting the legisla-tors who abused their check-writing privileges might prove daunting.

The possibility of criminal prosecutions stemming from the scan-dal was raised this week when a spokesman for the U.S. attorney for

the District of Columbia, Jay B. Stephens, said federal prosecutors were conducting a preliminary inquiry to determine whether the transactions at the bank involved criminal wrongdoing.

More than 300 present and former members of Congress are to be

officially identified as members who overdrew their accounts at the

House bank without penalty. A total of 24 of them did it with regularity and for large amounts. Others, including three current cabinet secretaries, did it to a much lesser degree, according to their carned missions. In all cases the checks

own admissions. In all cases the checks were covered.

Mr. Stephens declined to specify what possible violations were under scrutiny, but criminal defense lawyers and tax experts said the

inquiry was probably centering on whether a legislator using the

bank engaged in fraud, evaded taxes or violated campaign finance

Apparently referring to the enforcement options he could use, Mr. Stephens said: "The United States attorney's office has responsibil-

ity to enforce both the federal law and the local law in the District of

Columbia. All those who work, live and do business in the nation's.

Possibly the most straightforward potential violation involves a

fraud statute in the District of Columbia that makes it a felony for a-

person to write a check knowingly for at least \$100 more than the

Federal fraud statutes might also come into play if lawmakers engaged in mail or wire fraud as a result of writing overdrafts that

were processed in the national check clearance system through the

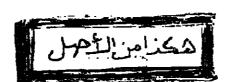
Moreover, several lawyers said it was not entirely clear who was

victimized if fraud was intended, because since the bank's loose rules permitted check overdrafts as a form of advance secured by the

Baltimore branch of the Federal Reserve Bank of Richmond.

WASHINGTON - Legal experts say that behind the uproar over.

It Would Be Hard to



# LD BRIEFS nges in 2 Opinion Poly State of the Mistageng economy to the poly of the support rating to

showed support in the administration for the administration for head in the same is points since by the administration for the admin m Earhart Plane, 28

Arkansas was reeling from the publicity about his Vietnam draft dealings — Mr. Tsongas held a triumphal rally in Man-Lockheed emplored had a piece of a he disappeared in fire international Control Miss Earthan and Search tennational Control Miss Earthan Search tennationa chester that drew a crowd of more than 1,000 supporters. He chose that night to deliver a handwritten soliloguy, recounting how he had never known his mother, who went into a

Western at Lockheed as prace of aluminate the plane. We said the plane is said acrospect Mark here. And be control for Lockheel. Control Control for Locked The land of the lands . Cossiga Tours Sich

Water seed and defined the audience unsettled, feeling they had gone to a rally and found themselves in a - prouve officials dieta versions of the Manchester speech, have increasingly come to dominate Mr. Tsonantra min me gas's public events. He has spent less and less time explaining his "Call to Economic wante in the first state of the Arms," the policy manifesto on which he campaigned for a year before New Hampshire, and more and more time challenging Raids Kill 5 Burmer his listeners to find moral justifications for their lives, as he said he had done for his

from the gr

Sept office.

a sie houcht de

N. S. S. Bester

arthurades of Linkey of Free needs,

EL UPDATE

is Transport in Lisbon

and the state of t

طائمك خادد

4 11 11

عالمان والمساورة

1000年100日

and the second of the second o

STREET, LAND LONG CONTROL -- : 1511 m

Sale &

101

The m

- cen idea us

planes headed The philosophical reveries are authentically Tsongas. But even some of his own supporters said that these personal rumi-- General leas Burmese to mis nations, while sincere, are far too introspective to sustain a presidential cam-Marie Marie

paign.

Mr. Tsongas came back to the political scene as a self-appointed Paul Revere. with a warning to the Democratic Party to drop its "tax-and-spend, class-warfare, protectionist" economics in favor of avowedly "pro-business" policies.

Washington Post Service
WASHINGTON — The presidential

campaign of former Senator Paul E. Tsongas of Massachusetts stumbled badly in Illinois and Michigan, but the trouble signs were visible even before his February breakthrough victory in New Hampshire.

A few nights before the New Hampshire

voting - when Governor Bill Clinton of

**NEWS ANALYSIS** 

tuberculosis sanitarium when he was 1 and

died a few years later, never again having

He said that when he learned in 1984

that he had lymphoma, a usually fatal

form of cancer, he thought his own young daughters would never really know him. Once cured of the cancer, he emerged with

a sense of "generational responsibility"

that he said would dictate every stand he

took in the presidential race.

It was a recital, obviously difficult for a shy person to give, that moved his twin

sister, Thealia, to tears. But it left many in

In recent weeks, that theme, and shorter

held him in her arms.



Tsongas's Car Is Rattling, and About Out of Gas

John Mouern/Agence France-Presse Paul Tsongas's troubles grew when, as one adviser said, "he got off his message."

The key, he said, is to create tax incentives for expanded investment. That alone, he argued, can produce high-wage indus-

For a time this winter, in New Hampshire and other states ravaged by the recession, the message seemed to catch on.

believed that a close relationship

between the two countries is in Ja-pan's best interest," he said.

America is a country for which 1

Mr. Kuriyama is said by col-

have come to hold deep respect and

leagues to have been given instruc-tions to get out and about more

than his predecessors and serve as a

more effective spokesman for Ja-

pan. Mr. Kuriyama said he

planned to convey the view that both Japan and the United States

must resolve deep-seated social and

economic imbalance between the

invest in science, education, re-

search and industry restructuring,

he said, while Japan must make its

rules of the marketplace conform

more to those of international

trade, so that foreign products and

investments are more welcome. Ja-

pan, he said, has begun this process

and deserves credit for doing so,

even though it must do more.

"The whole system by which the

with the rest of the world. But now

been rather slow in adjusting."

The United States must learn to

admiration."

two countries.

Mr. Tsongas gave his economic pre-scription a moral dimension, contrasting his austere opposition to middle-class tax cuts with the "irresponsible" deficit spending of Presidents Ronald Reagan and George Bush and the congressional

When Mr. Clinton stumbled over charges of marital infidelity and manipu lation of the Vietnam-era draft laws, Mr. Tsongas's anti-politician politics — his unprepossessing appearance leavened by self-deprecating wit — seemed even more appealing. The candidacy that blossomed in New

Senate Backs Off

Over Reporters'

Phone Records

WASHINGTON - The Senate

counsel who is investigating leaks of Anita F. Hill's sexual harass-

ment charges against Clarence Thomas has moved to resolve a dispute over subpoenas for the tele-

phone records of the two journal-

ists who first reported the allega-

The story broke during Senate

In letters to attorneys for the

reporters, the special counsel, Peter E. Fleming Jr., indicated that he

would not request production of Chesapeake & Potomac Telephone

Co. records of the their calls unless

the Senate Rules Committee indi-

cated he should do so by rejecting

objections filed by the reporters. Senator Wendell H. Ford, Dem-

ocrat of Kentucky, chairman of the

rules panel, said news accounts of the subpoenas had caught many senators by surprise. Senator Alan

Cranston, Democrat of California,

took the Senate floor to denounce

The subpoenas covered the home

telephones of the reporters, Nina Totenberg of National Public Ra-

dio and Timothy M. Phelps of Newsday, as well as those of their

news organizations for the two weeks before the stories broke on

A spokesman for Bell Atlantic Corp., parent of the phone compa-

ny, said that the records would

show only long-distance calls from

the numbers subject to the subpoe-

Oct. 6.

proceedings at which Judge Thomas was later confirmed as a Su-

preme Court justice.

Hampshire gathered credibility in states as disparate as Maryland, Maine, Arizona and Washington. But now the campaign

seems to be running out of steam.

In retrospect, politicians inside and outside the Tsongas camp pointed out many things that interfered with his success. Never a high-energy candidate, Mr. Tson-gas slowed his campaigning to a crawl in the final week of the New Hampshire primary and never increased the pace as the battlefield broadened in the "Junior Tuesday" and "Super Tuesday" states. When money started coming in after

New Hampshire and the political pros who had shunned him previously began offering their services, the Tsongas organization struggled to deal with success. Scheduling and advertising decisions were made that, with advantage of hindsight, no one would defend.

Mr. Tsongas said this week that he had "made a mistake" in exchanging accusa-tions of dirty campaigning with Mr. Clin-ton in the days before Super Tuesday rather than concentrating on delivering his

economic message.

But more than these organizational, financial and logistical problems, it was the candidate himself who "got off his mes-sage," as one adviser said, and created his own barrier to success,

"He was saying. 'I have a message," one of his principal advisers said, "but not telling them what the message was."

Another said, "He read them the book,

but he couldn't relate it to their lives." Mr. Tsongas's campaign became as much a vindication of his own life and philosophy as an effort to rally the diverse constituencies that make up the Democratic Party.

When he spoke to a group of unem-

ployed professionals and managers in Orlando, Florida, he talked at length about his own life, but never found a way to say. "You're the people my economic plan will try to save."

Even less was he able to express empathy with black audiences in the South or in Chicago, or with anxiety-ridden autoworkers in Michigan.

Even if he won all 1,129 dele-

gates at stake in the 20 primaries

and caucuses scheduled before the

end of May, Mr. Clinton still would be 71.75 votes short of the 2,145

needed to take the nomination and

would have to gain the remaining

votes from superdelegates.

# // here to find the warmth of Mandarin Oriental.

capital are subject to those laws."

representatives' pay for the next month.

The Oriental, Bangkok Mandarin Oriental, Hong Kong

Mandarin Oriental, Jakarta Mandarin Oriental, Macau

Mandarin Oriental, Manila

Mandarin Oriental, San Francisco

The Oriental, Singapore

The Excelsior, Hong Kong

LONDON, APRIL 28, 1992

MANDARIN ORIENTAL THE HOTEL GROUP

UK 0800 181 307 (toll free), London (071) 538 4374. Germany 0130 81 13 15 (toll free). The Reading Hotels of the World or Utell International

# Japanese Envoy to U.S. Sets a Mending Course

By Steven R. Weisman New York Times Service

TOKYO — The new Japanese embassador to the United States says one of the fictions he wants to dispel when he takes up his duties later this month is that of Japan as a musclebound economic colossus challenging U.S. leadership.

"I don't think most people in Japan feel we are a 7-foot-tall economic giant looking down on the United States," the diplomat, Takakazu Kuriyama, said in an interview. "I don't think we have an image of the United States becoming a second-rate economic pow-

That the new ambassador would have to say these things is a measure of the prevailing tensions be-tween Tokyo and Washington, especially after various Japanese leaders and writers have commented that the United States is a nation in decline and that its workers are lazy and unproductive.

Like many ambassadors, Mr. Kuriyama, 60, a veteran diplomat who until recently held the highestranking post in the foreign service, has studied in the United States and served before in diplomatic posts in New York and Washington. But he also brings an unusual perspective his new job.

In the 1930s, his father was Japan's ambassador to Belgium, and he warned against Tokyo's pro-posed alliance with Germany. After Japan joined the Axis, the elder Kuriyama left the foreign service and became a judge. Today, his son is one of the staunchest pro-American diplomats in the Japanese For-

By David E. Sanger

New York Times Service

TOKYO — Despite a flurry of pledges in recent weeks from North Korea's leaders that

they are nearly ready to allow nuclear inspec-

tors into the country, officials in Seoul and

Washington say that more and more they are

mired in a game of diplomatic hide-and-seek in

which no one really knows how much time is

The officials say they are likely to let the negotiations play themselves out until June or a

NEWS ANALYSIS

little beyond, the period that North Korea and

South Korea have set as a target for the first inspections to establish that neither side is

After that, they believe, enough evidence will

have been assembled to argue to the United Nations Security Council that North Korea,

much like Iraq, is dragging out negotiations in a play for time to build a bomb.

developing or deploying nuclear weapons.

eign Ministry.

'I would rather be called 'pro-japan-U.S.' because I have always imports.

No Free Ride For Buchanans

> CHANTILLY, Virginia — Patrick J, Buchanan's postmortem on his disappointing showings in the Michigan and Illinois primaries included mention of a Mercedes-Benz

> he bought for his wife, Shelley. The German-made car became a major liability in Michigan as Mr. Buchanan pressed his America-first protectionist themes. President George Bush did not let anyone forget it; he ran campaign ads about

Are you going to sell yo Mercedes?" a reporter asked at the end of Mr. Buchanan's airport press conference Wednesday morning.

"You want to buy it?" Mrs. Buchanan shot back. "It's for

Nomination Before June 2 The Associated Press House Democratic Caucus who have endorsed a candidate.

Clinton Unlikely to Lock Up

WASHINGTON - Governor Bill Clinton is amassing a large delegate advantage, but it is unlikely that he will lock up the Demo-cratic nomination before California and five other states hold

primaries on June 2. Decisive victories in Michigan and Illinois on Tuesday gave the governor of Arkansas 944.25 delegates. Former Senator Paul E. Tsongas of Massachusetts was second with 430.25. Former Governor Edmund G. (Jerry) Brown Jr. of California had 127.25.

Mr. Clinton has won 791 delegates in primaries and caucuses, 54 percent of the delegates available in the contests held so far. The rest of his total is made up of "superdele-gates," members of the Democratic National Committee, Democratic governors and members of the

## Japanese Foreign Minister Urges Foreign Peacekeeping Military Role

Japanese operate has to change even more," he said. "It was all right to pursue certain policies when we were trying to catch up that Japanese troops needed to paroperations if Japan was to play a Japan has caught up, and we have

have indicated that they are hoping for President George Bush's recountries send their troops.

election, tending to view Democrais as more anti-Japan.

But Mr. Kuriyama said he was heartened that the Democratic parliament that would allow the front-runners seem to oppose retaliatory actions blocking Japanese

time North Korea needs to begin producing its own supplies of nuclear fuel, and then to make In recent

weapons, there are sharp differences of opinion

over how long it is useful to keep the North

Koreans talking.

Few believe that a full-scale crisis is immi-

nent. U.S. military officials say there are no

preparations under way for a military strike

But that could change quickly, they say, if any evidence emerges that North Korea has begun to produce weapons-grade plutonium, a

development many believe could take place this

year. Once manufactured, the plutonium could

François Heisbourg, director of the Interna-

tional Institute for Strategic Studies in London.

said recently that "in the next few months we

will know what it will be, a major crisis for Asia

of the relations between the U.S. and South Korea," referring to the reports of tensions

He added, "And we will also see a major test

easily be hidden from inspectors.

against nuclear plants.

or a peaceful resolution.

Korean Nuclear Vow: Waiting for June

In Article 9 of the "Peace Consti-

the governing party's efforts to pass the troop bill.

53 Zimbabwe Rhino Killed

HARARE, Zimbabwe - Armed year and January 1992.

TOKYO - Foreign Minister nation" adopted after World War Michio Watanabe said Wednesday II. Japan renounced the right to use

ticipate in overseas peacekeeping international disputes, larger role in world affairs.

Because estimates vary widely on how much dealing with the unpredictable Pyongyang gov-

between the two allies over the best strategy for still leave them a face-saving way out."

More than most ambassadors,
Mr. Kuriyama will be watching the
U.S. election. Japanese leaders

Mager role in world artains.

"Japan can't keep acting like some special case," Mr. Watanabe Japan's parliament. He said that "no matter where you go." all

regular dispatch of Japan's Self Defense Forces overseas for the first

force or the threat of force to solve

Opposition legislators criticized

poachers from neighboring states killed 53 rhinoceroses and 29 elephants between September last

In recent weeks, a steady flow of Bush ad-

ministration officials have been in Seoul to try

to defuse those tensions and to keep up the

But each new agreement, the latest of which creates a Joint Nuclear Control Commission

between North and South to coordinate inspec-

tions, seems ridden with loopholes and new

chances for delay.

So does the North's separate agreement.

signed in June, to allow in the International Atomic Energy Agency. That agreement still needs ratification by the North Korean parlia-ment, a step expected next month, and then the

atomic energy agency must negotiate the sites and nature of the inspections.

"You must play a game with them," said James R. Lilley, assistant secretary of defense

for international security and former ambassa-

dor to China, during a conference in Singapore on Asian security. "We are trying to create a series of clear incentives and disincentives and

# THE NEW OPPORTUNITIES The third biennial International Duty & Tax Free Seminar will examine the ways in which recent global political

and economic changes have led to re-structuring and new opportunities in the travel retailing industry. 09.00 CHAIRMEN'S OPENING REMARKS

Garry Thome, Managing Director, International Herald Peter R Wenban, Managing Director, Peter R Wenban

09.10 KEYNOTE ADDRESS Gillian Shephard MP, Minister of State to the Treasury,

09.50 DUTY FREE IN THE EC: BENEFITTING FROM THE TIME EXTENSION Chris Scott-Wilson, Chairman, IDFC, Brussels

10.15 PROFITING FROM THE NEW GERMANY AND CENTRAL AND EASTERN EUROPE Heribert Diehl, Managing Director, Gebr Helnemann,

10.40 Cottee

11.10 NEW OPPORTUNITIES FOR DUTY FREE IN THE FORMER SOVIET UNION Derek Keogh, Chief Executive, Aer Rianta, Dublin

11.35 RETURN TO THE MIDDLE EAST Colm McLoughlin, General Manager, Dubai Duty Free, REGISTRATION INFORMATION: The fee for the conference is £350 + VAT at 17 5%. This includes funch, a cocktail reception and all conference documentation. Fees are payable in advance and will be refunded less a

12.00 EFTA AND THE EC: IMPLICATIONS FOR DUTY FREE Erik Juul-Mortensen, Senior Vice President, Danish Distillers, Copenhagen

12.25 PANEL DISCUSSION

12.45 Lunch - hosted by B.A.T (U.K. and Export) Limited 14.45 DUTY FREE AND EUROTUNNEL Sir Alastair Morton, Chief Executive, Eurotunnel,

15.15 HIGH STREET TECHNIQUES: BRINGING SUCCESS TO AIRPORT RETAILING Barry Gibson, Group Retailing Director, BAA plc.

15.40 REBUILDING THE LUXURY GOODS BUSINESS AFTER THE WORLD RECESSION

Jean-Louis Giraud-Sauveur, former Export Manager, Worldwide Duty Free Operations, Hermes SA, Paris 16.05 THE FUTURE SHAPE OF WORLD TRAVEL

RETAILING Speaker to be announced

16.30 PANEL DISCUSSION

17.00 THE ROLE OF DUTY FREE IN GLOBAL MARKETING

Tim Ambler, Grand Metropolitan Senior Research Fellow, London Business School

We recommend that you fax us immediately to reserve a place at the conference.

Herald Eribune

C35.00 cancellation charge for any cancellation received in writing on or before April 10, after which time we regret there can be no refund. However, substitutions can be made at any time.

CONFERENCE LOCATION: Hyatr Carrion Tower, Cadogan Place, London SW1. Tel: (44 71) 235 5411. Fax: (44 71) 245 6570.

To reserve accommodation at a preferential rate, please contact the reservations department notifying the hotel that your reservation is being made in connection with the international Herald Tribune conference.

> PETER R WENBAN ASSOCIATES

REGISTRATION FORM: To register for the conference, please complete the form below and send it to: Sarah Whitefield, International Herald Tribune, 63 Long Acre, London WC2E 9JH. Tel: (44 71) 379 4302. Fax: (44 71) 836 0717. ☐ Enclosed is a cheque for £411.25, made payable to the International Herald Tribuns. Please note payment should be made in pounds sterling.

# Germans Kill a Romanian

Agence France-Presse

when 25 young Germans burst into a home, for asylum-seekers and smashed furniture and windows with baseball bats and stones, the police said Wednesday.

ous bodily harm after the incident Saturday. In attacks on asylumpolice said Wednesday.

gomir C., 18, died of brain injuries, and a Ghanaian were killed.

the police said. A second Roma-ROSTOCK, Germany — A Romanian man was clubbed to death tack on the home.

Policemen said one man was charged with manslaughter and two others were charged with griev-The dead man, identified as Dra-seekers last year, a Mozambican MARBELLA CLUB HOTEL

pressure on the North.

We put Marbella on the world map.

Discover EXP 392 our way. Tel. 34-5-2771300, Fax 34-5-2829884 By John Tagliabue New York Times Service

BERLIN — The dismissal of thousands of state officials in Eastern Europe's formerly Communist countries has set off an impassioned debate between those who favor legislation to disqualify former Communists from public-sector jobs and human-rights proponents who say the laws establish collective guilt

and deny adequate safeguards and rights of appeal. The sharpest reaction came in a statement last week by the International Labor Organization, which criticized a recent Czechoslovak law screening government -and state-industry officials.

A report by the office's governing body in Geneva found that job disqualifications under the law "constitute discrimination on the basis of political opinion" and said that the law's appeals mechanisms "do not 'fully meet the relevant requirements' of international conventions against discrimination.

Adam Michnik, editor of Poland's leading newspa-per, said: "My blackest dream is that we will take all our Communists and send them to Siberia. And then what will we have? Communism without

Mr. Michnik was addressing a gathering this week at a seminar in Salzburg, Austria, that brought together legislators, government officials and scholars from Latin America and Eastern Europe to discuss the problems of transition from dictatorship to

The consensus appeared to be that although crimes committed by Latin American dictatorships, like murder and kidnappings, are more easily definable by

criminal courts, prosecution is often stymied as the military may enact summary amnesties before surren-

In Eastern Europe, on the other hand, the transfer of power was more complete after the collapse of Communism, and the military is usually under political control. But the crimes committed by former governments, at least after the early Stalinist period of the 1940s and 50s, are more difficult to prosecute, consisting largely of informing and discrimination as means of political control.

"The Communists committed spiritual rather than physical genocide," said Arunas Degutis, a member of the Lithuanian Parliament.

Nevertheless, various Eastern European countries are making efforts to penalize former Communists. The German authorities have dismissed thousands of public officials in former East Germany, including judges, schoolteachers and university professors, for collaboration with the old government, according to Kurt Biedenkopf, prime minister of Saxony in former East Germany.

In Hungary, the Supreme Court last week declared unconstitutional a law to lift the statute of limitations on crimes committed during the 1956 uprising. In Poland, a recent declaration by Parliament that the imposition of martial law in 1981 was illegal has led to calls for the prosecution of such former leaders as General Wojciech Jaruzelski.

In Bulgaria, parliamentary commissions are dis-cussing bills to disqualify former Communist officials from public office. Similar laws are under discussion

# Kept From Confronting Le Pen, Militant Left Faction Riots in Paris

PARIS - Leftist militants overturned cars, broke windows and set garbage aftre Wednesday after being kept from marching to a political rally of extreme rightists.

A march called by a variety of leftist organizations against the extreme-right National Front movement continued peacefully toward the Place de La Bastille under heavy police surveillance.

But a breakaway group of Revo-lutionary Communist Youth began overturning cars, setting small fires, breaking windows and throwing bottles at riot police who blocked their efforts to march to a concert hall where the leader of the National Front, Jean-Marie Le Pen. was speaking.

The Trotskyist demonstrators at-'tacked photographers and televi-

were reported to have charged some of the demonstrators at the Place de La Bastille. It was not

Mr. Le Pen was holding his final rally in Paris before regional elections on Sunday. National Front meetings have been marked by violence throughout the campaign pe-

a train station, to the Bastille. The smaller group of Trotskyist youth formed a separate march in hopes of going to a concert hall in northeastern Paris where Mr. Le Pen's

sion crews with tear gas and bot- tions had backed out of attending tles, witnesses said. Riot police the anti-Le Pen rally, saying they were concerned that the protest

> The League against Racism and the national leadership of the gov-

migrant National Front may win as much as 15 percent of the vote, with Mr. Le Pen scoring up to 30 percent in the Riviera department

has made the fight against the Na-tional Front a central theme of its election campaign, is deeply divided over the value of demonstrations

# **EUROPEAN**

## **TOPICS** Madame Claude: Back

# At Her Old Trade?

Madame Claude, 69, who ran France's most exclusive call-girl network in the 1960s and 1970s, has been arrested for allegedly returning to her former business activities, French authorities said Wednesday. Born Fernande Grudet but

known by her professional name. Madame Claude was arrested Monday. Investigators said the new operation functioned much like her previous one, which was reportedly patronized by heads of state, royalty and powerful indus-

She fled to the United States in 1977 after tax authorities began chasing her. She returned to France in 1985 and spent four months in prison in 1986 for failure to pay the equivalent of \$3 million in back taxes.

Prostitution is legal in France, but pimping is prohibited.

#### **Increase in Deaths** Of Dolphins Studied

British conservationists are blaming pollution, global warming and overfishing for the abnormal number of deaths among dol-phins off the English coast. "We're calling it a marine melt-down," said Mary Munson, a campaigner for the Greenpeace environmental group.

At least 60 dead dolphins have been washed up on the beaches of Cornwall in southwest England so far this year, three times the number recorded in the whole of 1991. Many of the animals showed no signs of disease, but



DEMOCRACY BLOOMS - Albanians at a party rally in Tirana. Elections are set for Sunday.

some bore marks of entanglement | ry levels in dead dolphins washed | in fishing nets. | up on Mediterranean beaches. in fishing nets. British scientists said they were

puzzled by the sharp rise in the number of dead dolphins. Some said they believed pollution and global warming, which may be changing sea currents, are affect-ing dolphin migration and driv-ing the animals into intensive

In France, scientists said they

Officials in the Swiss Alpine

resort of St. Moritz have apologized to Jews in Switzerland for issuing a questionnaire that sug-gested apartment owners could refuse Jewish tenants. St. Moritz's tourism office, in asking about 150 residents last month to list the features of vacation space had found unprecedented mercu- offered for rent, also inquired

whether they accepted Jews, the office's director, Hanspeter Danuser, said. An employee included the question because "apparently a very small number of people still have certain reservations not only about Jews but about religious communities in general," he said, adding that the employee "had no evil intention."

# UN Envoy Confers in Azerbaijan as Truces Hold Elsewhere

BAKU, Azerbaijan — Ceasefires appeared to be holding Wednesday in two ethnic trouble spots of the former Soviet Union, while a United Nations special envoy, Cyrus R. Vance, continued a fact-finding mission in a third.

Mr. Vance held talks in Baku, the Azerbaijani capital, on the republic's conflict with neighboring

ritory of Nagorno-Karabakh. He overthrew him. met the acting president, Yagub Mamedov, and Prime Minister Gasan A. Gasanov, as well as the speaker of parliament.

Cease-fire agreements were reaching the self-declared Trans-

reached in a separatist region of Dniester Republic. Moldova, and also in in western Georgia, where forces loyal to the former president, Zviad K. Gamsakhurdia, had been fighting troops

LOW COST FLIGHTS

**EDUCATION** 

THE AMERICAN

mba in Paris

A 48-credit Moster of Business Administration Degree tought by se faculty of the University of Harifur 11 months of intensive steely in English delivered for the seventh

crease converse for the sevent consective year by the University of Hartford (established in 1877, student body of 8000). Admission is competitive and selective. The ambance is international. 37 nationalities represented since 1985.

Armenia over the mountainous ter- of the Military Council, which Ukraine ordered border troops

More than 20 people are report-

ed to have been killed and 60 wounded in fighting in the area

tros Butros Ghali, and that he had "no intention of trying to do anything in the way of mediation." Azerbaijani shelling of Armenian positions overnight was reported. Mr. Vance, a former U.S. secre-

tary of state, is expected to travel to

New Pact
Calls for
Ethnic Split
In P In Bosnia

By Chuck Sudetic New York Times Service BELGRADE - Leaders of the three rival ethnic groups in Bosnia-Herzegovina agreed Wednesday to a plan brokered by the European Community that appears to pave the way for the central Yugoslav republic to become an independent

The pact agreed to by Muslim Slavic, Serbian and Croatian leaders would transform Bosnia-Herzegovina into an independent comtry divided into three ethnically defined regions whose outline has yet to be determined. The republic would retain its present borders.

"This document is the basis for further negotiations," said the Enropean Community's mediator. José Cutleiro, adding that a final accord would be embodied in a draft constitution that would have to be approved in an internationally supervised referendum.

The Serbs' acceptance of the

plan marks the first time that Serbian leaders in any negotiations in Yugoslavia have abandoned a demand that their community be included in a rump Yugoslav state.

The Serbs' agreement clearly in-dicates that Serbia's authoritarian president, Slobodan Milosevic, and the pro-Serbian Yugoslav Army have decided not to back a long-held demand from the Serbs in Bosnia-Herzegovina to unite in a single state with Serbia.

The agreement fails to resolve questions such as the precise relationship between Bosnia-Herzegovina's central government and its three ethnic regions, as well as what will become of the estimated 100,000 Yugoslav Army troops stationed in the republic and the army weapons factories there.

"Drawing the map is also going was only on a fact-finding mission to be a nightmare," a Western dip-lomat said. "The urban areas are for the UN secretary-general, Buethnically mixed. Families are mixed. Even apartment buildings are mixed."

The plan effectively requires a consensus of all three ethnic groups to decide questions on foreign affairs, monetary and economic policy, defense and other issues.

# Today's **INTERNATIONAL** RECRUITMENT Appears on Pages 4 & 6

**PERSONALS** ACRED HEART OF JESUS and Som ANNOUNCEMENTS

AMERICAN UNIVERSITY

**TECHNICAL WRITING CAREERS** 

This graduate-level training program teaches you to be a technical writer (computer manuals, marketing brothures) for high-tech companies. 8-month evening course in English followed by job placement assistance. Computer expertise NOT necessary. Free Information Session: March 25 at 18h30. Reservations & brachure: Tel: (1) 47 20 44 99.

You are swited to hear humor columnist
ART BUCHWALD
speak at a dinner in Para spansored by the American Chamber of Commerce in France reat Tuesday, March 24, or 8 p.m. Tickets are 480 FF (900 FF per couple). To make reservations or for territor infraction and Vivean O'Drescol at 47 23 70 28 (Fox: 47 20 18 62) RELING law? — having problems? SOS HELP criss-line in English. 3 p.m.-11 p.m. Tel: Paris (1) 47 23 80 80.

ALCOHOLICS ANONYMOUS Engish specifing meetings daily. Tel. PARS 45 39 95 or ROME 678 0320.

MONACO GRAND PRIX years, 60 rooms. Jul 33-1 4272 7511 Fox 4272 7512 DUTY FREE SHOPS

# FREDDY

Newly renovated stop in heart of Paris. Come in & buy oil your perfumes & gifts "Duty free" at SAVINGS OF 40%. Two blads from the "Open", next to the Assencer Eugress Bonk REE GRT with this ad Mon-Fin, 9-6-30 10 rise Auber, Paris 9, Metro Opens. A large, dynamic and highly successful Australian public company specialising in the monutacioning and rearbeing or a warety of containing products which are manufactured both in Australia and in a

MOVING "HOMESHIP, Small & medium moves "homeone cors worldwide, Call Char

i baggage, cars warlawige. Car C Lie: Paris (1) 42 81 18 81 (near Ope **REAL ESTATE** FOR SALE CARIBBEAN

Initially, the products to be sold and distributed include the following: Confinencial quality, printed confronters, bed-spreach, maintess protections, sleeping bags, childrens and adult bedroom co-ordinated lanes products and infant co-ordinated products. \*SANTO DOMENGO 72-room Hotel.

more than 70% occupied fivoughout
year, US\$3.7M, INTUSODA Seo
Domengo, Fax (1.807) 532 87 39. it is intended that the product range will be expanded as quickly as practice and some manufacturing and packaging may be done in Europe.

PRINCIPALITY OF MONACO SPLENDID 3 ROOM APARTMENT

For further details, please contact

AGED Fix Residented
7 and 9 Boulevard des Moulins
MC 98000 MCNACO
Tel: (33) 93.50.66.00. Teles 479417 MC
Fax: (33) 93.50.19.42

Earlier, several major organiza-

INTERNATIONAL CLASSIFIED

REAL ESTATE TO RENT/SHARE GREAT BRITAIN KNIGHTSBIEDGE 154/mght serviced luxury flots beside Horrods. From 129 in Kentsington. Oxbridge Apartments Tel: [71] 835-1611 Faxe [71] 373-0036.

DUTCH HOUSING CENTRE B.V.
Delause remiels
Voleriustr. 174, 1975 GH Amsterdom
Tel: 31.20.664.4444 Fax: 664.5354 INTERMEDIA Tel 33-93 50 66 84 Fax 33-93 50 45 52 PARIS AREA FURNISHED

PARIS & SUBURBS high closs, decorated, prestigious center Neutily - St Justies area (fermis).
Ground floor + 3 levels, 790 surfamily.
Fiving space, tenede & gorden, garage & bosement. Fait: 1-45-5204.85 for appointment. Fait: 1-45-5204.85.
Accept all reasonable offers AGENT IN PARIS 8 Ave. de Messine, 73008 Paris

MONTHARTRE - AVENUE JUNOT 16th AVENUE FOCH. Superb 110 sq.ru., 7th floor, bright, Life onnuity person 80 years old. [1] 40 67 17 77.

FOR SALE

USA COMMERCIAL & INDUSTRIAL

COMMERCIAL PROPERTY

1.4 - 1.5 acre commercial sites in newly
developed "Torest Acres" shopping
complex on Highway 40 Ocola, Riondo.
3.7 miles east of Saver Springs, very
close to Daytona Beach, Disney World.
97% Financing. nancing. Tel./Fax: 916/221-1115 FAX: 906/625-2947 USA

ATTENTION EXECUTIVES

Publish your business message in the International Headd Iribuse, where more than a third of a million readers wastewide, most of whom are in business and industry, will read it. Itself telesc us (Paris 613595) before 10 a.m., ensuring that we can taken you bod, Indicate which major credit card you wish to charge it to, the number and expiration date, and your message can appear within 48 hours. Please also include your address and letephone number for our files.

**OPPORTUNITIES** 

manufactured both in Australia and in a number of For Eastern countries is look

ing to purchase for purchase in part) a distributor/wholesaler for the European

The Cluef Executive will be in Frenkfu

PROJECT FINANCE INT'L

**Project Finance Specialists** 

(Direct users of Loans only/ phinapols, Fex +31-10-4769915

WE ARE INTERESTED in purchasing indep dying range, year 1780 on-words. Make sucker, Master or European, Rease sand details to face, 72-211 42673, [72-21] 295613 or telex 28079 Jeon PK, 25907 Denim PK, Korachi, Poliston.

A group of leftist politicians, unions and organizations marched as planned from the Gare de l'Est,

AT HOME IN PARIS

PARIS PROMO

Tel: (1) 45 63 25 60

74 CHAMPS ELYSES

LE CLARIDGE

FOR 1 WEEK OR MORE high class

LAMY (1) 47 23 53 14 5 av. Pierre ler de Serbie, Paris 16. me DELOS. Apartments short-long tent

**EXCLUSIVE FURNISHED RENTALS** First in quality and service Tel: 1-47 53 86 38. Fax: 1-45 51 75 77,

16th, AUTEUR, TERRACE 100 sq.m. obout, 7th floor, duplex 5 rooms, lea-urious, unusued, porking, 179,000 in-duding charges. Idl. (1) 47 53 82 18 or (dia) 16 from Pars) 44 53 56 26.

**BUSINESS SERVICES** 

**GENEVA** 

Full Service

International low and texts
Masbox, telephone, telephone
telecoper services
Translation and secretorial services
Translation, description and
administration of Swest and foreign

companies

Furnished offices and conference
rooms for daily or monthly rental
Full confidence and discretion assured

**BUSINESS ADVISORY** 

SERVICES S.A. 7 Rue Muzy, 1207 GENEVA Tel 736 05 40, Tb: 413222, Fax 786 06 4

YOUR BEST SWISS BUSINESS BASE

FULLY INTEGRATED

BUSINESS SERVICES

\* BEST LOCATION \*

Furnished offices (Cartierence rooms

Phone, Telex, Fax and domicifiation
Secretarial and translation services

World-Wide Business Centress Executive Bosiness Services AG Usterest: 22, 8001 Zurich Tel 41-1-219 81 11. fcx 41-1-219 82 19

LONDON ADDRESS BOND STREET Mail, Phone, Fax, Telex, Conference room, Tel: 071 499 9192 Fz; 499 7517

TAX SERVICES

US/FRENCH TAX RETURNS prepare by firm of American tax specialists accountants. Advice to prior year non-filers. Mr Sigman (1) 42 81 18 46

BUSINESS TRAVEL

let/Business Class Frequent Transfer to Onest/Australia/Almaz/No. 8 53 Arsence. Save up to 50% No coupons, no restrictions, hippered Condition of 161, 514-341-7978.

**BUSINESS MESSAGE CENTER** 

REAL ESTATE REAL ESTATE TO RENT/SHARE

HOLLAND

**Embassy Service** YOUR REAL ESTATE

Tel: (1) 45.62.30.00 **FLATOTEL** PLATOTEL
BIREL TOWNER OR
EXPO POINTE DE VERSAILLES
in studio to fine room delaras aporttos fully equipped and serviced,
down, weekly or mortifily
Any further information
Cost 05.345.345 Toll Free
or 331-45 75 62 20

BUSINESS

OPPORTUNITIES

TAX FREE

**INCORPORATIONS** 

FROM ONLY £150

We specifice in the formation and administration of affishers companies and trusts. We affer all usual nominee, trustee and administrative facilities.

Simon Denton, Director International Company Services Stratter) 11d, Suite 28, Mans Neo, 143 Main Street, Gibrattar Tal +350 76173 Fax 70158

IT'S TRUE MONEY MAKES MONEY

Managed Futures Pools ucranieed Capital Program 30 years experience

WRITE OR CALL TODAY!

Dunn & Hargitt Group
Dept H-1392
6 Ave Lloyd George, Box 5
1800 Brusses - Selgium
Tel: 32-2640-3280
Fox: 32.2648.46.28
Agent Enquires Welcome
Not caradiable in Belgium & U.K

OFFSHORE

Companies for all purposes including banking and insurance. We offer 30 years professional experience world-wide. Brochure on request.

ASTON CORPORATE MANAGEMENT 19, Peel Road, Douglos, late of Man. Tel: 0624 625 126

TEXTILE MACHINERY
Tampon Production Machine
Cotton Sweb Forming Machine
Cotton Pod Machine
K. Fostbind-Ledwig & Co AG
CH-8646 Wagen b. Jona
Switzerland
Tek: [55] 28 31 41 Th: 875349 FALU CH
Talefore 55 28 42 40

POMPE (16th). 130 sq.m., Iriple re-ception, 2 bedrooms. F17,000. Tel. LAMY (1) 47 23 53 14. RE ST. LOUIS, SUXURIOUS STUDIO, fully equipped, mod. Tet Owner (1) 44 (97 25 47.

would be exploited politically.

clear whether there were injuries or arrests.

Anti-Semitism, along with SOS Racisme, the Communist Party and erning Socialist Party, said they would not join the Le Pen rally. Opinion polls show the anti-im-

of Maritime Alps.

The Socialist leadership, which

REAL ESTATE TO RENT/SHARE PARIS AREA FURNISHED PARIS AREA FURNISHED

SPECIAL PROMOTION. Boy Europe's First Travel Card. Now valid through Dec. '93, offering you: Up to 50% Discount in 1000's of hotels workshield. Lowest USA car rental roles, Agents in 120 countries grying service & discount on local tours & hotels, list of reliable hicker suppliers in '27 countries. Send DM 50 / US\$ 30 by cheque, cash, creatic card no peoply dole to ETN, Denarck 30, NL 1012 Ansterdam. Tel: 3120-6226473. Fax: 6382271. URGENT! Apartment available April & May. Sunny, confortable, 90 sq.m. 6th between Lucemburg Garders & Bid St German. Tel. 146.328 /22 14th, ALMA, 2 BOOMS, all comforts, F6,000. TROCADERO, 4 rooms, F13,000. Possibility short term. Tel. (1) 42 24 00 30. AGENCE CHAMPS ELYSES AZ 24 00 30.

PARIS BENYEMUSE. Furnished studios & flots 1 WEEK TO 2 YEARS, in Centr Paris. Tel. (1) 47538081 Fox: 47537297

TOP GUALITY STUDYO and 2 room flots for rest in key areas of Paris. No less, mad. Owner: 1-43.54.95.2 16th, PASSY, owner, Justinious 5-room flot, 110 sum, all comforts, sumy NEURLY SUPINY, Iving, 1/2 beforoms, 16th old building, 5 morns, equipped laction, F12,000 soch, Tel. 1-4624/294. PARIS 2nd, 3-4 ROOMS, impolable view, impeccable condition, F5,000 including charges, Tel. (1) 42 96 20 56.

PARIS AREA UNFURNISHED 16th VICTOR HUGO 350 SQ.M. TOWNHOUSE + GARDEN + TERRACE- REDONE 7th ST. CLOTHILDE 230 SQ.AI. TOWNHOUSE EMBASSY: (1) 45.62.30.00

16th, TROCADERO, redone, 2 receptions, 3 bedraous, parlang possible. F17,000. Tel: (1) 45 27 12 19. LOW COST FLIGHTS

FINANCIAL

INVESTMENTS

BROKERS
SEL TWO FINE INVESTMENTS
1.) Dividends peid
every year since 1928
2.) Highest 10 year performance
SAMI Francial Services SAI

SERVICED OFFICES

WHY RENT SPACE

WHEN YOU CAN RENT

AN OFFICE IN PARIS Office and all the office services available long or short term at:

BOS 15 Ave VICTOR HURO, 75116 Paris TB: (1) 44281900 FAX 4281900 It takes more than space to run on office.

YOUR OFFICE IN PARIS

is ready when you need a, sweet for a couple of hours.

• fully functional modern offices and conference recess to rent by the hour, day, month, etc...

• Your lacked or perstanent base

• Pressige making address. All services

BOSS BURG DEFRESS

91, Fg St-Howere 75008 PARES

Tel (1) 42.64.90.75, Fox (1) 42.66.15.60

YOUR MAIL BOX

IN PARIS

OFFICES FOR RENT

AVENUE GRANDE ARMEE

Ceding lease, 172 sq.m. office. Rent F150,000 + prior of lease GAB Tale Paris (1) 45,74.42.35

US\$ 300 per month Fox Ports 1-45.51.50.20

The cribcance is international.

The cribcance is international.

September to April in Parks. Somesier on the 300-acre Hartford Compus located between New York & Beston The University of Hartford dos others o Part-Time MBA Program (evening disease over a 3 yr period). For more information on this exciting educational apportunity. Contact Pomela Meade UNIVERSITY of HARTIFORD BUSINESS SCHOOL.

8 Terrosse Bellin 72807 Parks. La Defense-Pulgoux. Tel: 1-49,00,19.61. Fax: 1-47,64,5,13 Enseignement Supeneur Privé. DAILY FLIGHTS AT LOWEST FARES ony major North American int 1 curpor Tel: Paris (33-1) 47 04 67 51. EMPLOYMENT

> SECRETARIAL POSITIONS AVAILABLE DO YOU NEED A TOP binguol secretory? GR Interns Services provides you with the best quotified temporary personnel for 1 day, 1 day, month or more of competitive rates. Call Agnes (I) 47 58 82 30 Paris.
>
> AMERICAN LAW FRIM seeks perfectly bingual English/Trench secretory, shorthood, word processor, 80x 2669, LH-I., 92521 Neufly Cedex, France.

**EDUCATIONAL** POSITIONS AVAILABLE BNGUSH TEACHERS, bilingual, experi-erace, full-time, Legal or financial knowledge preferred, Tel: Cybele Lo-ngue - Paris (1) 42,87,18,26.

POSITIONS AVAILABLE LIVE-IN EXECUTIVE HOUSERCEPER to manage household activities for a large home in the Noples area Southern Caferones. Experience de English proficiency required, Light deaning & laundry, some meal preparations, household shopping and collerag. Flexible 5 day work week. Solary regonables. Exallent Benefits. Write 10: P.O. Box 7-373, 5525 East 2nd St., Long Beach, CA 90803 USA.

> Page 5 **FOR MORE CLASSIFIEDS**

> > <u>For</u> investment information read

THE MONEY

REPORT every Saturday in the ΗT

EMPLOYMENT SERVICES **PROFESSIONALS** 

PROFESSIONALS
USA
Positions available for degreed/
experienced persons who are proficers
in English. Warlang visos & potential
permanent residence. For evaluation
forward CV-/resumes to:
RSI, 1660 L Street N.W. Seite 206
Washandon, D.C. 20036
Tel:202331-7280/fox:202-796-6462 US
Mon-Fri 11:00 AM-11:00 PM GMT

EXECUTIVE POSITIONS AVAILABLE

AERONAUTIC COMPANY MANUA PHILIPPINES BRINGUAL ENGLISH-FRENCH

ASSISTANT ENGINEER

Female, 22 to 30, good presentation Good memory & organizational skills Dynamic & non-smaker Send detailed CV, handwritten letter 8 photo to: SEFA ASIA, Pe Bex 218 Ayels Alcharg Village Post Office Macdishape 1702 Philippines Fou: (632) 842-2776

SEFA RP 55, 06370 Moves Serioux, France Fea: 33-93.75.26.75

VAIBETY, the No. 1 publication in the entertainment media industry is expanding its European operation and seeks advertising sales executives to be based in Rome, Italy. Condidates should be between 25 and 35, must speak theur Engrish, Italian, Franch speak theur Engrish, Italian, Franch enging prestigious help profile position with attractive salary/comession pockage. Contact: Thomas Smith in Rome Tel. (39-6) 84313103 or 3222862. Fas: (39-6) 6747155.

OF INJECT MEMORIAN CONCERNS A CONCERNS SOUGHT for exclusive confirmence center to open in 1993. Must be willing to relocate to tuby, florest Franch, English, Germon with working knowledge of holour. Fox, to confidence, CV to Mr Huffmon, (1) 601 355 6434 USA

12

듦

**%** 

9

以而多

匾

ÖĘ

줆

9

ΞW

ARGENTARIA

#### RECRUITMENT INTERNATIONAL EXECUTIVE POSITIONS AVAILABLE GENERAL POSITIONS AVAILABLE

INTERNATIONAL DEVELOPMENT DIRECTOR

The International Reading Association cannounces a two-year appointment for the position of an International Devel-ipment Director. This individual will provide leadership for the international development of the Association, secur-hunding for global tierarcy projects, and coordinate our support system for tieracy activities wondwide. Deadline for completed applications: James 30, 1992. For application contact 20 Barksdale Rocal, PO Box 8139, Newark DE 19714, USA. Phone 302-731-1600, Est. 221 Fox 302-731-1057

EXECUTIVES AVAILABLE CHINA, TARHAN, HIC, THABAND.
American, early 30's, Chineso and 3A degrees, fluent Chinese (spoker and written), German, French, Thai, Experience in interpreting, banking, stangement, establishing soles-network firroughout For East, import/export, seeks patition. Open to new challenges. Please control. Mr. Jonas For: Tholand 662-2520151.

lenges. Piesse control Mr. James For: Thotand 662-252015.

Ph.D. PHYSICIST seeks technical/general management position in England France. Established company or startup. 8 + years expenence in Ingli-technique development and management. Broad range of expensence covering lasers, NMR, MRI, judy speed electronics, IC development. Reply Box S319, LH.T., 850 Third Ave. 10th R, NY, NY 10022

BLACK AMERICAN LADY, 31, BS 8A in finance, foeth fellow, some French'sports, management/leaching expensions with the management with subtractional. Single, fieldle, fire to the cost of the control Dorindo White.

SWISS LADY SERIS POSITION in Generou or Personal Assistant for inherioristrative expensions. Extensive control. Several European longuages. Please reply to Box 26/71, LH.T., 92521

Nesily Cedes, France.

PIENCH WOMANI. 28. trilingual.

RIENCH WOMAN, 28, trilingsol, Commercial Executive, seeing import-emont position, based in Paris. Tel. Paris (1) 45 70 19 47. TWO ATTORNEYS - Husband & Wife

BIG BEND COMMUNITY COLLEGE - Europeom programs, located in Bod Kreuzsoch, Germany, is accepting applications for an inartering specials. Mast have experience in morteling programs in either training or extending, written and spoken theory in a Europeon longuinge in ordeling to briggish, degree in marketing, beiners, or a related field. Position closes March 24, 1992. For infortuation and application cells 1049-671-72011

ASTROLOGIE - American marketing

MANAGER/ MANAGERESS, woders/ wairesses & Japanese Chelts for pre-hights Japanese restourant in London, Fighty experienced, fluent Japanese & pleasant manner essential, Please con-lock Restourant WARI, London Tel: 71 435 435 1117

L.S. BUSNESSMAN needs 7 people for expansion of new Health & Nutri-lice Co. in Germany/France/Europe. Full/Part-line, training, Mr. Marris. Leove message, Tel. USA 303/447-8100 Fax: USA 303/447-1710.

8100 Face USA 303/447-1710.

OVERSEAS POSITIONS Hundreds of top paying positions. All occupations. REE DETAILS: Overseas Employment Services, Dept. HT, Box 460, Me. Royal, Gruebec, Canada HSP 307.

JOBS OVERSEAS Serving since 1983. Hundreds of well paying job. All professions. RREE DETAILS: A/ICC, Box 1661, Greenwich, CT 06836 USA. GENERAL POSITIONS WANTED

WANTED

LIVING IN BARCELONA, mole, chrocine, refined, multicultral Irish/American, 29, US & EEC possports. Dynamic with excellent presentation. BSC degree Business Administration and Computer Science. Excelent library travelled. Seeks challenge. Will study all semans propositions. Possible Olympic cassistance. Contact in Borostora Faz: 20 (5) 4158356.

REPRESENTATIVE AND REALLY dynamic German Lody, mid-finites, with supervence in tourism, publically dynamic German Lody, mid-finites, with supervence in Europe or South America. Husti in German, English, Sponish, French, Italian & Portuguese. Willing to trovel & interested in new vertices. Places write Box 2876, LHCT, Friednichs: 15, 6000 friendivirt/Main.

EXCEPTIONAL WOMAN. 27, seeks PF.

Russion. After 10 years as international or hastess, is locking for a challenging position in the Proclic north/west. Please write to Joan Meats, Loncost. 2, D-6270 kissein, Germany.

24-JAPANESE DIPLOMAT & university teacher, 33, seels post in Franca. Bitensive in I separate in Japan, List of the International Communication of Africa. Please in Japan, List France & Africa. Please in Japan, Script & Franch. Notions of German, Spanish & Franch. Notions of German, Spanish & Portsguese. Tel: Paris (1) 40 65 06 79 before 10 cm.

YOUNG AMERICAN MALE with medical background on sides experience, now living permanently in Paris, looking for a position as sides experience, now living permanently in Paris, looking for a position as sides experience, now living permanently in Paris, looking for a position as sides representative Understands or little Russian and Polish. Call Paris (1) 45 87 10 37.

AMERICAN MASTER OF ARTS with news, administrative, education and other experience and German seels past in Europe or America. Resume from D. Proch, 23, D-2000 Homburg 20, Germany

REMALE BLINGUAL English & French. Experience in companies eviction and or part inne. Cell US 275-860-560.

COMPUTER EXPERT FOR HIME 12 years experience. Novell network specialist, American words to relocate to Europe or Pocific film. Privacolat to Europe or Pocific film. Privacolat to Europe (44-4199 USA).

BILINGUAL AMERICAN WOMAN Lotter (510) 44-5199 USA.

POLAND BASSD position sought by ECC national, 39 Ironel, transport and consulting experience. French. English, Resson. 164 + 12-2-24-6-6779

UK BILINGUAL AMERICAN WOMAN with own or seeks to assist businessmen/ woman. Tell-fres UK 426-91-4733.

PRENCH-BRAZZILAN WOMAN with own or seeks to assist businessmen/ woman. Tell-fres UK 426-91-4733.

PRENCH-BRAZZILAN WOMAN with own or seeks to assist businessmen/ woman. Tell-fres UK 426-91-4733. EXCEPTIONAL WOMAN, 27, seeks PR position, free to trovel to USA, good expensence. Tel: Pars [1] 43 80 23 65.

Ö.

# **LATIN AMERICA:** THE NEW ECONOMIC CLIMATE July 21-22, 1992

Palace Hotel, Madrid

The objective of the fourth biennial Latin America conference is to detail the profound economic changes taking place in the region which are fostering renewed investor confidence. This major international gathering is cosponsored by the International Herald Tribune, the Inter-American Development Bank and the Corporacion Bancaria de Espana SA.

For program details, please contact Jane Blackmore at the International Herald Tribune in London. Tel: (44 71) 379 4302. Fax: (44 71) 836 0717,



Herald Eribune 

9

and the second ~ -- - M- WE 111×1200 0.0000 17,000

- at year to \_sev Mai 100 F

Bergin and Constitute and An Estate Salar Erran A. M.

Service - Agra-Secure of the winds

Painting of the color the THE REPORT OF A PARTY See Born of the Made Name - Colons Edward Stan Mar.

# Me . 36 . - - - 30 85-Reading of Ford Page Files William States

the termination of the states SH Williams The second second

77.00

MERCEDES

WATIONAL ESCORTS

MITANTE



B William Drozdiak the first The second secon I a control of The second second The second second ाला अस्ति । 

THE PERSON.

ber Carrie and Fo Hun-THE TOTAL MANAGEMENT OF THE PARTY OF THE PAR and is THE STATE OF STATE SELECTION OF THE CA

ERROR: Shi

2. 32.12

September - - - Which The state of the s The second second Tall Name and State Based

R.W. Water Make of the second many had 34.5 and process of the state of the

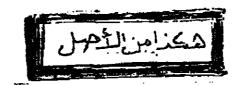
The second secon the property of the second of A Property of the Party of the The Me Section

GOITS & GUIDES

Cate of the same of

CHECK -C. #1 9

EAL



Calls for Finns' Application

Ethnic Speeds Debate Over
In Bosnia Future Shape of EC

By Chuck Sudent Services from Jones Services Times Services Servic

Services agreed to by the

and and contact into the contact into th

to determined like

s the

and annual s

Cucieno, adding le

a diation that age

See acceptant

the first time to

the first time to

nor to bette

H-250/215 P S

with Scring

and to the par-

Boyne

30.02 Medi

of the se

ट कामानी अर्थ

and the map was

The state of the s

- - - - Clauste

-----

- Lines

and the second

iii ii

THE NEED POSTS

7 30 W 30 30 7

之人, 40年2月日

CONTRACTOR

TO EAN ALTERA

3 20 7

AP B DE N

2 JAC 145

1 5.7 155441

TATE OF

E073 F

ICA:

217741

IC CLIMATE

Action Tribunt .

والمراجع المهار

. . . . .

... en en e

The Fire

st Armen (standing)

CRUITMENT

and the line

Amm

tion de F

THE ILE PRESCRIBE

By William Drozdiak Washington Post Service
PARIS — Finland formally ap-

plied for membership in the European Community on Wednesday, joining a growing list of candidates that is forcing a drastic reassess-ment of the Community's identity and its institutions for the 21st cen-

After two days of debate, the Finnish parliament approved a proposal to enter the Community put forward by Prime Minister Esko Aho's ruling coalition. The application was delivered later in the day to European Community headquarters in Brussels.

The Community's record of prosperity and its bold ambition to become a political superpower commensurate with its economic weight have prompted countries across the Continent to express their desire to join its ranks.

The growing interest of such former Soviet republics as Russia and Ukraine to create new links with the West has even raised the prospect of a Community ultimately encompassing more than 30 states and 600 million people from the Atlantic past the Urals.

Finland now hopes to join Austriz and Sweden in negotiations with the Community next year to prepare the way for full membership as early as 1995. Turkey, Malta and Cyprus also have applica-tions on file. Norway and Switzerland are considering a similar step later this year.

In the East, the governments of Poland, Czechoslovakia and Hungary are urging the Community to grant them full membership no later than the end of the decade in order to encourage the stable evo-lution of their fragile new democracies and free-market economies.

The surge of candidates has accelerated debate about the future contours of a united Europe and pressed the Community to confront the problem of its enlargement earlier than it wished.

That process has begun even be-

(Continued from page 1)

the U.S. Embassy in Beirut in April

1983 with a suicide bomb that

killed 17 Americans. Six months

later, the group launched truck-bomb attacks that killed 242 U.S.

Marines and 58 French paratroops

The Beirut statement appeared

We assert anew that there will

not be security for anyone as long

as our security is threatened and

our dear Islam is in danger," the

statement said. "We will no longer

let our tyrannized people pay the

pay very high prices," the group said.

We will make the aggressors

(AP, Reuters, NYT, UPI, AFP)

Eugene Robinson of The Wash-

Rescue workers pulled more

bodies from the wreckage of the

embassy on Wednesday, as Argen-

tine authorities pointed to what

they called firm indications that the

explosion was caused by a car

An Argentine government offi-

cial, Alfredo Bisordi, said he had

counted 20 bodies. He also said 240

zano said that the explosion, which demolished the three-story embas-

sy building and heavily damaged nearby structures, was caused by a powerful bomb in a car that had

been parked at the embassy en-

lane automobile, with approxi-mately 100 kilograms of explo-

"The car bomb was a Ford Fair-

people had been wounded. Interior Minister José Luis Man-

ington Post reported from Buenos

in their bases in Beirut.

to threaten new attacks.

price alone.

TERROR: Shiites Claim Bomb

able to ratify and put into effect a blueprint for closer political and economic union approved by their heads of government at a summit meeting in December.

The Community's institutions already have trouble coping with the demands posed by 12 member states. Many EC officials fear that enlargement would paralyze any hopes of achieving progress in the next few years toward such goals as a single currency and joint foreign and security policies.

As a result, the EC Commission preparing new plans for the nmunity's members to confront the future shock of enlargement by considering a major overhaul of its decision-making apparatus at the next summit meeting of Communi-ty leaders, to be held in Lisbon in late June.

If the Community wants to avoid being overwhelmed by its size, EC officials say that its institutions will have to be adapted before absorbing several new members. But that seems bound to provoke another clash of interests over powers reserved to the national govern-

A general sense of agreement is emerging over timing and phases of enlargement. If only for economic reasons, EC officials say the Community will probably acquiesce on granting early entry, perhaps in 1995, to the less populous, affluent countries, like Sweden, Austria and Finland, and perhaps Norway and

Switzerland if they decide to apply. Malta and Cyprus would also be relatively easy to digest. But Turkey, because of its size, underdeveloped economy and fast-expanding population, may have to wait even though it first submitted an application for membership years ago. By absorbing the wealthier Euro-

pean states first, the Community hopes to be able to move toward a second phase of incorporating new members from impoverished Eastern Europe at the end of the de-

Menem, who is of Syrian descent,

enjoys warm relations with Argen-

tine Jews, who number at least

300,000 and are the largest concen-

At least two Israelis were among

those killed, news agencies report-

ed, and several more Israelis were

tration in Latin America.



CHECKOUT TIME FOR HOTEL QUEEN - The hotelier Leona Helmsley, 71, collapsing in a Manhattan court on Wednesday after learning she is to begin her four-year prison sentence for tax evasion on April 15 — the deadline for filing federal taxes.



Carol Moseley Braun, an official in Cook County, Illinois, was in a gleeful mood after beating the incumbent, Senator Alan Dixon, by 38 percent to 34 percent in the Democratic primary on Tuesday. If elected, she would become the first black woman in the Senate.

# **BUSH:** Buchanan to Lower Heat

chances of George Bush in the gen-

thought to be missing. Estimates of Aides said Mr. Buchanan would the number of people unaccounted soon deliver a major speech outlin-ing a set of principles he believes and presumed trapped varied from 10 to 20. As workers removed some of the rubble, the full extent of the damage became clearer. A building across the street housing a school was almost completely destroyed, as was a senior citizens' center nearby. Other buildings on the

in the facades. The bombing drew widespread international condemnation, with the United Nations secretary-general, Butros Butros Ghali, saying it demonstrated the need for concertthe world."

ed action to fight international ter-President George Bush told Israel and Argentina that the United States was ready to help find those responsible for the bombing.

block appeared to have suffered

structural damage, with big cracks

(Continued from page 1) eral election.

Republicans should uphold. Those ideas, rather than attacks on the president, will become the focal point of his efforts, they said. Mr. Bush claimed victory in a written ers of Michigan and Illinois had level where my nomination is virtually assured."

Pointing himself firmly toward November, the president pledged to "reinvent our schools, transform welfare and health care" and "change America as we changed

Mr. Bush's statement about delegates was justified. The president won all 147 delegates at stake Tues-day, and took a 707-to-46 delegate lead over Mr. Buchanan, according to an Associated Press count. With

100 Bush delegates uncontested in New York, Mr. Bush had 807 of the 1.105 delegates he needed for nomination. In the voting, Mr. Buchanan was

hurt by a very low crossover of Democratic voters into the Republican contest. In exit polling, only 4 percent of Republican primary voters called themselves Democrats.

The angriest Democrats, who have been attracted to Mr. Buchan-"pushed the delegate count to a an appear to have opted instead for former Governor Edmund G. (Jerry) Brown Jr. of California, who ran second to Governor Bill Clinton of Arkansas in Michigan's Democratic primary.

> "Candor does command us to concede that geography and time were not on our side in the last two weeks," Mr. Buchanan said.

Mr. Buchanan's aides indicated that their candidate might do less campaigning in uncoming primary states and cast himself as a national voice for his brand of conservatism.

# CLINTON: Waiting for a Crash

A third-party candidacy by Mr. Brown cannot be ruled out, in the

view of some Democrats who have

watched him turn himself almost

overnight into a populist evangelist

denouncing big business, free trade, high taxes and the kind of

opulently financed campaigns that

fort there, but Mr. Tsongas appar-

ently still failed utterly to sell him-

self to any significant number of

blacks or blue-collar whites, groups

that any Democratic nominee must

attract in significant numbers to

Tomb in Israel

Is Said That of

Jesus' Enemy

JERUSALEM - Israeli ar-

chaeologists say they have un-

earthed in Jerusalem the tomb and remains of the high priest Caiaphas, who the New Testa-

ment says handed Jesus to the

stand a chapce of winning,

he once specialized in.

meantime they are staying in the

contest in the hope that some new revelation will bring him down.
"Every morning Bill Clinton gets out of bed," said a senior figure in the Tsongas campaign, "he faces the possibility of some media disaster unfolding that day. We would be fools to get out at this point. You stay in, you soldier on, you try to remain a constructive alternative, so if ....

Nevertheless, the Illinois and Michigan races indicate that Presi-dent George Bush still has plenty of problems of his own.

In Illinois, a state that has gone with the winner in 9 of the last 10 presidential elections, a Chicago Tribune poli last week showed Mr. Clinton beating Mr. Bush, and Mr. Tsongas, the former Massachusetts senator, tying him. It indicates that only one-third of the electorate thinks the president can solve the nation's economic problems.

In Michigan, where there are large numbers of "Reagan Democrats," he has a very long way to go; a Detroit News poll last week found that 94 percent of Democrais, an unheard-of number, had lost faith in Mr. Bush's economic

The task may well be beyond Mr. Bush or any president. Many of the jobs lost in the recession that has devastated the American automobile industry have probably been lost forever, which is a politically unsoeakable truth.

That kind of weakness in an incumbent makes Democratic politicians keen for the hunt. In normal circumstances, they would be clos-ing ranks around Mr. Clinton, ing him a big winner after hi 10 victories in two weeks. But they are not: they are worrying about Mr. Clinton's vulnerability in the general election, which encourages the claims of the also-rans.

For the moment, Mr. Brown has the better of the argument, in terms of credibility if not delegates, in which he trails Mr. Tsongas. The former California governor's advantage results from his strong second-place finish in Michigan, an economically devastated industrial state where he demonstrated strong appeal to union members and eth-

# making nuclear arms.

Despite Nuclear Effort:

In Pakistan, U.S. Kept

Aid Flowing for 7 Years

Los Angeles Times Service
WASHINGTON — The State Department knew as early as 1983 that Pakistan was engaged in an active nuclear weapons project, but the U.S. government continued to provide military assistance to the Islamabad regime for seven more years before cutting it off in 1990, according to a newly declassified

By Norman Kempster

The continuing aid was in apparent violation of a U.S. law that required the Reagan and later the Bush administration to suspend foreign aid to Pakistan unless the president certified in writing that Islamabad "does not possess a nu-clear explosive device" and that the assistance would reduce the risk that it might develop one.

The memo, dated June 23, 1983, and released by the National Security Archives, read: "There is unambiguous evidence that Pakistan is actively pursuing a nuclear weapons development program." It added: "Pakistan's long-term

goal is to establish a nuclear deterrent to aggression by India, which remains Pakistan's greatest securi-

ty concern." It said information indicated late last year.

that Pakistan began nuclear weap-on design work shortly after India tested a bomb in 1974. The Indian government, which said that the test explosion was for peaceful purposes, has not conducted another test, although it is widely believed to have the technical capability of

The publicly stated policy of the Reagan administration in 1983 was to provide increased military aid to Pakistan to permit the government, then headed by President Mohammed Zia ul-Haq, to buy sufficient levels of conventional weapons to assure its security without resort to nuclear arms. In addition, Pakistan was used as a conduit for military assistance to anti-Communist reb-

els in Afghanistan. In 1985, Congress enacted legis-lation that required the administration's certification that Pakistan was not producing nuclear weap-

Former President Ronald Reagan filed the required certification for the rest of his term, and President George Bush did so until October 1990, when he concluded that Pakistan had developed a nuclear bomb. The Pakistani foreign minister confirmed the nuclear program

# Yeltsin Asserts Ukraine Mr. Tsongas finished second in Illinois. Mr. Brown made little effect them but Mr. Tsongas appear

By Serge Schmemann New York Times Service

MOSCOW - President Boris N. Yeltsin said Wednesday that he had been assured Ukraine's battlefield nuclear weapons would be withdrawn to Russia by July as planned.

However, there was no confirmation from Kiev that the Ukrainian president, Leonid M. Kravchuk, had reversed his order to halt the transfer.

According to the news agencies Itar-Tass and Interfax, Mr. Yeltsin told a group of deputies from the Russian legislature that Mr. Kravchuk had told him by telephone on the July 1 deadline for transferring tactical weapons to Russia for de-

Romans for crucifixion. The elimination of the weapons The Israeli Antiquities Auwas agreed on by the United States thority said that a construcand the former Soviet Union last tion crew had stumbled onto autumn, and once the Commonthe inscribed ossuary and wealth of Independent States was called archaeologists to examformed. Ukraine agreed to transfer ine it. The inscription read, its weapons to Russia for disman-"Yehosef bar Caiapha."

Struction.

"Of over a thousand ossuar-On Thursday, Mr. Kravchuk unies found in Jerusalem, we've expectedly announced that he was recognized the names of maybe five personalities," the arhis reason that he had no guaranchaeologist Ronny Reich was tees the weapons were being dequoted by the authority as saying. He said Christians saw the find as proof that the New Testament story was true. money to do that.

The declaration disturbed Washington. In Moscow, it was viewed largely as a ploy to wrest for Ukraine a share of Western funds earmarked to help with the dismantling of the weapons, and as a political maneuver in advance of a meeting of Commonwealth leaders in Kiev on Friday.

The fate of the vast Soviet military machine is high on the agenda. and Ukraine has been especially adamant in resisting Russia's claim to the bulk of the former Soviet Army. The dispute is couched largely in terms of nation-building, but its kernel is widely viewed in Moscow and in Kiev to be the po-Tuesday that Ukraine would meet tential commercial value of military hardware.

> from a two-week vacation, Mr. Yeltsin announced that Russia was setting up its own Defense Ministry, and that he would act as its That move was also seen in the

Earlier this week, on his return

context of the ongoing dispute, as a preparation in case Russia needed to form its own army.

In his comments to the legislasuspending the transfer, giving as tors, Mr. Yeltsin was quoted as saying that he regarded the creation of a Defense Ministry as transtroyed. He suggested that Ukraine sitional, and that the move did not might set up its own dismanding presuppose the transfer of former facility and asked for Western Soviet troops to Russian jurisdic-

# REFORM: De Klerk Calls Apartheid a 'Closed Book' JAWS:

aged to win in only one of the 15 electoral regions, that of Pietersburg, in the north. Even there, in a farming area that is a bastion of white rightist resistance, it won

sives." Mr. Manzano said. A large only 57 percent of the vote. crater was left where the car had apparently been parked, officials said, and a piece of the car's engine was blown a half-block away by the force of the roughly 220 pounds of Before the Islamic Jihad statement, Mr. Manzano said Argentine

investigators had adopted the theory that the bombing was carried out by "fundamentalist terrorists who want to prevent the success of the peace talks" being held by Israel the Palestinians and several Arab states.

These are acts of unbalanced people, insane attitudes of men who have not learned to live in peace," said the Argentine president, Carlos Saul Menem. Mr. Church of the Holy Sepulcher.

(Continued from page 1)

It lost in four conservative strongholds - Pretoria, Roodepoort, Bloemfontein and Kroonstad - even though three of those regions have elected far more Conservative Party deputies to Parliament than Mr. de Klerk's National

The leader of the opposition Conservative Party, Andries Treur-

Theft at a Jerusalem Shrine

JERUSALEM — An armed robber broke open a case and stole jewelry and other pilgrim offerings at a shrine to the Virgin Mary in the

Bogont Escort Service 081 674 2477

Tet 071 386 7671 / 071 603 3107

10U - 10U

nicht, ascribed the meager support for a "no" vote to what he called the National Party's "hysterical claims" of possible renewed sanctions, widespread violence and soaring white unemployment.

"Whites have now voted for power-sharing," he said. "They will find out what it means to lose power and not to have power of your own to protect your own freedom. Black majority rule must still Mr. Treurnicht said that despite

the rightists' defeat, "the struggle for freedom and survival is now continuing in even greater earnest-But he said his party would not

resort to violence "as long as there is any constitutional way or door

Mr. de Klerk warned of a risk of "radicalism" from both the political left and right, and called upon South Africans to join hands and

The president said that he now had a strong mandate to negotiate and that it was "improbable" that he would call a new white referendum to approve a final agreement.

But he made it clear that "an important gap" remained in the constitutional negotiations between his National Party and the ANC over the structure of an interim government, which is expected to be created soon.

He predicted "tough negotia-tions" on power-sharing, saying the National Party believed that "if you have 51 percent of the vote, you should not have 100 percent of Mr. Mandela, he said, believed

that the majority, whatever its percentage of the vote, should rule. Such "winner-take-all" political systems might be "marvelous" for countries like Britain, he said, but "not for our society," because of its political, ethnic and racial diversi-

#### Japanese-Style (Continued from page 1)

metal helmet toward the man-eat-

few times with its snout and ther swam away. Authorities at the Ehime Prefecture Maritime Safety Agency said that was exactly the right thing to do, because sharks tend to lose interest in anything

The shark poked at the helmet a

But two weeks later, on March 8, Koji Harada's brother, Kazuto, 41, was less fortunate. He was harvesting abalone on the bottom when crew members waiting above in his boat heard that horrifying final The threat of a man-eater imme-

diately stopped all shell diving in the region. Ohshima, the capital of shell diving suffered more than other Inland Sea villages. And so local fishermen have organized their own shark-catching

conneil. Some crews were assigned to gather bait - it was decided that yellowtail would be the best some to set up buoys from which to dangle the bait and others to patrol the nearby Kurushima Straits. And Tuesday morning, amid a furious rumble of engines and a thick cloud of diesel furnes, the

squadron of Ohshima fishing ships, dubbed the "Great War Fleet" by the national press, rumbled out of the harbor to drop their huge shark hooks amid the baited buoys. "Nobody here can earn a living until we get that shark," said Ryoi-

chi Takase, president of the local соорегацие. MEMORIAL NOTICE

A memorial Service for the repose of David CAMPBELL

will be held at 3:00 p.m. on Thursday, March 26, 1992 at St. Michael's Church 5, rue d'Aguesseau, Paris (8º)



**ESCORTS & GUIDES** BELLE EPOCH

MERCEDES

VIP SCORT AGENCY

9 AM TIL MENSCHT - 7 DAYS
MAJOR CREDIT CARDS ACCEPTED

1811 LONDON

(071) 351 6466

INTERNATIONAL ESCORTS Avoiloble Worldwide 212-765-7896 New York, USA Apor Credit Cords & Checks Accepte

DEBUTANTE

INTERNATIONAL CLASSIFIED (Continued From Page 4)

**ESCORTS & GUIDES ESCORTS & GUIDES ESCORTS & GUIDES** GLAMOUR Modrid Escort Service Tel: Mobile 908.60.30.70 \* HIGH SOCIETY CLUB \* ESCORT AGENCY 071 584 6146 LONDON 'ELEGANCE' "GENEVA-ROYAL"PARIS""
VIP-ESCORT-SERVICE & TRAVE.
\*OPEN 7 DAYS. Tel: (272)-49 56 82\*
(ASHMUR VIP ESCORT SERVICE SCORT & TRAVEL SERVICE TEL: 077 289 2835 \* \* Z U R I C H \* \* Caroline Escort Service 01/252 61 74 CHEISEA ESCORT SERVICE.
51 Beauchesso Place, London SW3.
Tel: U71-584 6513 Established 18 years. FRANKFURT - WIESRADEN - MAINZ New International Escort Agency. Tel- 069 / 597 66 66 EVERYDAY. GENEVA \*\*\* BEST COMPANY VIP Facult Service GENEYA \*\* SELECTORE PART VIP Except Service Credit Cords Accepted GENEYA 154 (022 / 732 6018. TOKYO SELECT ESCORT & Gade Service Tel. (03) 3358 - 7322 Doys and Evenings ZURICH SUSAN ESCORT SERVICE. Tel: 01/382 05 80

PRIME TIME ESCORT SERVICE In Manhattan Doy/Night 212-279-8522 USA. CE SOR, INC. 609-347-7877 USA Worldy Travel and Exact Service. Inquire with Colette.

ANSTERDAM LIBERTY INIT'S. Escort,
Denner & Guide Service. Gedit cords
accepted. Tel: 0/20-6180604. OPEN HOUSE ESCORT SERVICE, 1050 Vienna, rechte Wienzeiter 2A. Tel: ZURICH NEW High class Escort Service. Tel. (877 / 63 82 32. Vanna, rechte Wietzeler 2A. Td: DOG-222-56-86-84 MEAN LUGANO VENCE EXCLUSIVE Tel: (39-2) 8057506 or (39-362) 557417

MUNICH FAMOUS Escot Service. Tel. 089 - 98 24 83 Gentiony

**ESCORTS & GUIDES** "GENEVA & PARIS CONNECTION
"Int Class Int | Beclusive Scort Se vice", Please call 022 / 21 99 61, VIBNA - BIDAPET - BERIN FUROCONTACT - BSCORT SERVICE Credit cords. Vienno 0722/616 07 02 MUNICH "WELCOME ESCORT & GUEDE AGENCY, PLEASE CALL 089 - 91 23 14. Service. Dinner dotes. Mease coli (020) 6402111 or 6402666.

PRANCTURY & DARMSTADT
Exort Service Angle
16-10:201-30726
BERIN WELCOME - FIRST CLASS
Exort Service Berlin, Tel: 030-3231414. Fee: 030-3246683.

ZURICH - OLGA
Exort Service
74: 01/451,264
Princes Exort Service, 7 days.
74: 059 / 866 25 64.

BRUSSES CATHY ESCORT SERVICE.
Tel: 020 734-1586 or (02) 733-3321 or (010) 867156.

CREENT JAPANESE CHINESE THAI
Exort Service. Doys and evenings.
Please phone 071 225 3314 London.

MUNICH FAMOUS. RANKFURT & DARMSTADT

25 Me 3

ئىدىن ق~،

. . . 1 .

COSE T

- 3.314.8

and the second ் 2 வ வக்கூ

ا گرد از را

.c.: (54) (4**0)** 

---

a actual

1 42 PM

the country h

. :52: 10

INC A THE

The Food and Agriculture Organization of the United Nations invites applications for the post of

#### INFORMATION OFFICER (English Desk)

at its Headquarters in Rome, Italy

Responsibilities: Write in English press releases, news features and other material on the world food situation and other issues of interest to the Organization. Edit English-language copy. Draft speeches and interviews. Respond to queries from media representatives and develop good working relations with reporters and editors. Attend and cover FAO meetings in Rome

Requirements: University degree or diploma in journalism. Seven years' professional experience in journalism as editor or writer. Excellent knowledge of English and limited knowledge of French or Spanish. Ability to express clearly issues in a variety of subjects and address both specialized and nonspecialized audiences. Ability to work harmoniously with people of different national and cultural backgrounds. Ability and willingness to use word-processing

Benefits: The post carries a net salary per year (inclusive of a variable element for post adjustment) from US\$ 59 510 to 74 718 (without dependants) and from US\$ 64 083 to 80 777 (with dependants). Other benefits of the International Civil

Please send detailed curriculum vitae no later than 8 May 1992 quoting VA 181-GII to: Personnel Officer, GIDX, FAO, Via delle Terme di Caracalla, 00153 Rome, Italy. Telex 6101881 FAO I - Telefax 57973152.

Control of the contro

Votre mission : Véritable patron de ce site presti-Votre profil: Homme ou Femme de 35 ans minimum yous avez une formation supérieure en gieux, vous animez l'équipe très professionnelle de la restauration et des réceptions, en collaboration avec un Hôtellerie-Restauration (Lausanne, Cornell...) et une expérience confirmée de la restauration de luxe et des récep-

Chef de cuisme de haut niveau. Vous maintenez le niveau de qualité recherché par notre clientèle très haut de gamme. Ratiaché au PDG de LENOTRE et membre du Comité de Direction, vous êtes une force de proposition pour mettre en place une stratégie et une organisation commerciales et assurer un haut niveau de relations dans le contexte parisien et

développement. Vous apporterez votre exigence de la qualité, votre goût pour la gastronomie, votre sensibilité produit, votre expérience du relationnel de haut niveau et une communication simple et chaleureuse pour manager votre équipe.

Si vous pensez, demain, vous sentir bien dans ce poste et nous apporter un plus, adressez votre dossier de candidature (lettre manuscrite, CV, prétentions) sous réf. HT/1903 à notre Conseil Maryvonne LABEILLE,

Groupe PANISSOD, 109 rue de Turenne, 75003 PARIS FRANCE.



tions dans leur management et leur

LE PRÉ

# Herald Eribune

THE ANNUAL EMDS CONFERENCE ON

**HUMAN RESOURCES MANAGEMENT** 

'INTEGRATING AND DEVELOPING HIGH POTENTIAL INTERNATIONAL MANAGERS' 15 May 1992

SHERATON BRUSSELS HOTEL & TOWERS

The international platform for the exchange of boungaine ideas and exploration of future trends in the field of Executive Resources Management for Personnel Directors, Human Resources Managers, Experts from Business Schools. Universities. Management Associations and Career Centers

Speakers include:

Michel Azaria, London Business Schrol Steven Becker, Honeywell Europe Dr. Piet C.M. Breed, AT&T Network Systems Int. Brian Cranny, General Motors Europe Michael Davis, Barclays Bank Peter Dean, Dow Coming Europe Dr. Clive Dilloway. Braish Petroleum lan Dodds, ICI pie

Prof. Lynda Gratton, London Business School Hans Löhr, Ericsson Management Institute Anthony J. Murphy, Eli Lifly Int. Michael Ratcliffe, Rank Xerox José M. Ricou, Alcard Anthony P. Ryan, IBM Prof. S. J. Tyson, Cranfield School of Management Leon M. Selig. INSEAD Fontamebleau

Lunch discussion led by the "European Business Appointments Consortium"

Topics:

Identification and nomination process; what is "high potential" - Sourcing and recruiting: choosing the best from the very good Succession and planning of high potential career tracks. Integration and training programs - Centralized pools of high-flyers Performance management/evaluation - International mobility - Retention, review and control - Management development Policies and level of commitment - View 2000: Anticipating and influencing future needs.



REGISTRATION/INFORMATION FORM - EMDS CONFERENCE to:

LMDS International, e4t Mrs. Tamar Francisco 45 avenue Emple Verhacters, B-1030 Brazzels Total (32 2) 245 24 03 Pay, (32 2) 245 29 37

Threatsich and send a check for RFR 16960 (VAT meladed) "I receiver. Pieuse send one ast invoice.

There was me further details before I resister

#### USAID/Malawi

USAID/Malawi requires experienced individual in major Agricultural Sector Assistance Program. Successful candidate will enter 2-year contract to assist in areas of food security, agroforestry and policy research. Contractor will live in Lilongwe and prepare A.I.D. project documentation, assist Government of Malawi with budgets, monitor progress, and support technical personnel.

Applicants must have an MSc in agriculture, BSc in agriculture with MA or MBA, or BSc in agriculture with 10 years practical agricultural experience. USAID will evaluate applications based on prior experience with donor project implementation and documentation, public sector management of agricultural projects, experience with agricultural project design and data collection, and agricultural research and/or extension in a developing country. Candidates must be in excellent health and able to meet U.S. Government security requirements.

Send resume and SF-171, Application for Federal Employment, with sample of conceptual and writing skills under cover via 1st class or airmail to:
The Executive Officer, USAID Malawi, Department of State,
Washington, DC, 20521-2280. Do NOT send by registered or certified made deadline for receipt of applications is April 30, 1992.

#### DIRECTEUR GENERAL ADJOINT

Nous sommes mandatés par une importante société, de renommée mondiale, active dans les produits de luxe, pour rechercher le bras droit du Directeur général de sa filiale new-yorkaise, le titulaire prenant prochainement sa retraite.

La filiale, forte de 200 personnes, dirige et applique la politique de la maison-mère sur l'ensemble du marché américain. Le Directeur général adjoint doit seconder le Directeur général dans ses activités et particulièrement sur le plan de la politique commerciale et de sa mise en oeuvre sur le territoire américain.

Nous désirons entrer en contact avec des personnalités possédant une longue expérience des biens de luxe, ayant assumé d'importantes responsabilités commerciales sur le plan international (si possible aux Etats-Unis), très sensibles aux problèmes après-vente, capables de s'identifier à la Maison et au produit. Bon meneur d'hommes et de caractère souple, le candidat choisi devra être prêt à poursuivre sa carrière aux Etats-Unis. Agé de 35 à 45 ans, bilingue français/anglais (l'espagnol est un plus), il est suisse de préférence.

> Veuillez yous adresser en toute confiance à: BG MANAGEMENT CONSULTANTS SA

6, rue Mont-de-Sion, 1206 Genève - Tel.: 022/47.22.88

#### IFAD

International Fund for Agricultural Development (United Nations) (Rome, Italy) Seeks

#### **AUDIT OFFICER (P3)**

Under the Internal Auditor, incumbent undertakes assignments included in Internal Audit's programme of work, and in particular:

Prepare draft audit programmes and subsequently perform audit work including: i) outline of the scope, ii) review of procedures, iii) evaluation of internal control, iv) audits of compliance, v) conclusions, vi) recommendations.

Prepare detailed working papers documenting each audit, file and cross-reterence; prepare draft audit reports and subsequently final version; remain abreast of developments in IFAD Management Information System, develop computerized audit techniques, maintain Internal Audit Manual.

audit techniques, maintain internal Audit Mariual.

QUALIFICATIONS: Recognised professional accounting qualification or University degree in a related field. 5 to 7 years experience in auditing preferably in a financial institution or an organization of the UN system, Full command of English; knowledge of Arabic, French or Spanish would be an advantage. Familiarity with computers and data base applications.

SALARY RANGE FROM: US \$31,325 to US \$44,855, per annum, plus post adjustment from US \$16,344 to US \$23,462 per annum.

Please send 2 copies of detailed résumé to: Personnel Division

**IFAD** 

Via del Serafico No. 107, 00142 ROME - ITALY Closing date for application: 11 May 1992

Only shortlisted candidates will receive an act APPLICATIONS FROM WOMEN CANDIDATES ARE PARTICULARLY ENCOURAGED

# of Engineering. 1 Beginning in 1929, the pioneering spirit of Orville and Wilbur Wright and Glenn H. Curtiss has evolved into the

# European SALES MÂNAGER

Curtiss-Wright Flight Systems of today...a leader in state-of-

actuation and control systems

the-art electro-mechanical

for both military and

- Aircraft Flight Controls -

To expand on our success as a U.S.-based designer and manufacturer, we're now establishing a sales office in Belgium. We're seeking a seasoned European Sales Engineer to manage this office and provide representation for us throughout Europe and the Middle East. An Engineering Degree and 10-15 years sales/marketing experience within the aerospace industry are required.

We offer an excellent salary and benefits package... where you'll be a part of the pioneering spirit that continues to thrive at Curtiss Wright.

Please rush your resume, which <u>must</u> include salary Dept. IHT, Curtiss-Wright Flight Systems, 300 Fairfield Road, Fairfield, New Jersey 07004-1962, USA. An equal opportunity employer.



#### Lydall Inc. (NYSE: LDL)

is a manufacturer of technologically advanced fiber-based materials for speciality industrial markets worldwide.

Applications include for example: Air and liquid Filtration, Gasketing, Thermal Barriers, Electrical Insulation and Battery Separators.

We have an opening for a Technical Marketing Representative in Europe. The successful candidate is a College Graduate with a sound background in applied engineering, has direct technical sales and marketing experience, preferably in the automotive market, and is fluent in at least German and English.

This assignment offers unique experience to grow with this dynamic business opportunity.

This position can operate from our Geneva office or from the candidate's home. Extensive travel in Europe is required, with some US trips.

> Write in confidence, with full CV and salary history to:

Lydall International, Inc. **European Branch** P.O. BOX 487 CH-1211 Geneva 3

#### **EXECUTIVES AVAILABLE**

= rural energy engineer = 23 years' experience in Africa and Central Asia with USAID, EEC, UN Agencies sooks CONTRACT OR POSITION AS PROJECT ENGINEER, COP, CTA

DECENTRALIZED ENERGY SUPPLY photo-voltaic, wind, biomass & hybrid power systems. Highlighting systemable community based PROJECT MANAGEMENT Highlighting systemable community based management & Private sector entrepreneur-iel mativation. **EXPERTISE** 

Write to: Box IHT 166, International Herald Tribune = 63 Long Acre, London WC2E 95H U.K. =

#### **MANAGING DIRECTOR** PUBLISHING BUDAPEST

Location: Company:

Experience required:

Budapest.

One of the largest international publishing Groups. As part of its development strategy, it has recently acquired one of the largest and most prestigious Hungarian daily newspapers. Other acquisitions in East Europe are planned in the near term.

Take steps to transform the newspaper into becoming Job Contents: the leading general purpose serious newspaper in Hungary and in parallel significantly increase its circulation. Manage the newspaper as a business with profit goals to attain the Group's objectives. A record of achievement in a similar turnaround

situation, ideally with a newspaper or in an advertising Nationality: Unimportant but Hungarian origin is definitely

preferred. Languages: German, English and French.

It is unlikely that individuals under 35 will have the

experience or maturity to match the challenge. Open, enough to attract outstanding talent. Compensation:

> Send you resume in complete confidence to François Lecuyer under reference M232

Box 171, International Herald Tribune, 63 Long Acre, London WC2E 9JH, U.K.



#### RADIO FREE EUROPE radio Liberty

Amerikanische Rundfunkänstalt in München bietet eine Posi-

# **Assistant Director**

für die Abteilung "General Services" (Administration Division)

Die Aufgaben beinhalten die Leitung von 65 Mitarbeitern, die in den Bereichen Hausdruckerei tätig sind, die bei der Instandhaltung und beim Aus- und Umbau von Gebäuden mitwirken usw. Dazu gehört auch die Verwaltung von 500 Betriebs-Sie sollten langjährige Erfahrung in der Leitung von Mitarbei-

tern im Bereich "Allgemeine Dienstleistungen" in einer multinationalen Arbeitsunigebung besitzen. Universitätsabschluß und/oder einschlägige kaufmännische Berußerfahrung in technischer Arbeitsungebung, sowie praktische Erfahrung im Einsatz von Computern zur Lösung von Verwaltungsaufgaben und Kenntnisse einschlägiger gesetzlicher Bestimmungen und Vorschriften sind von Vorteil.

Darüherhmaus erwarten wir ausgezeichnete Englisch- und Deutschkenntnisse, wobei eine von beiden Sprachen Ihre Muttersprache sein sollte. Wir bieten Ihnen ein ausgezeichnetes Gehalt und übenlurch-

schnittliche Sozialleistungen.

Eine ausführliche Bewerbung erbitten wir an: RFE/RL, Inc., Staffing & Training Office (GENS) Octtingenstr. 67, 8000 München 22

Head-Division of Business Administration & Social Sciences Richmond College, the American international college of London, seeks a Head for its Division of Business Administration & Social Sciences. The Head for its Division of Business Administration & Social Sciences. The Head is the chief academic administrator of the Division and, within an administrative work schedule, is expected to treach 4 courses annually in the Division at the faculty rank of Principal Lecturer. The successful candidate will hold a doctoral degree and have senior administrative experience and ideally have experience within American and international higher education.

For more information, please contact: Mr. Stewart Thomson, Personnel Officer, Richmond College, Queens Road, Filchmond, Surrey TW10 6JP, UK, Tel.: (0) 81 940 9762 - Fac. (0) 81 332 1297 riew starts March 27, 1992



#### THE UNIVERSITY OF HARTFORD **BUSINESS SCHOOL IN PARIS**

INVITES APPLICATIONS FOR TEACHING AT GRADUATE (MBA) LEVEL IN THE FOLLOWING DISCIPLINES:

> • ACCOUNTING • MIS

CANDIDATES MUST HOLD Ph.D. DEGREE OR EQUIVALENT IN THEIR SELECTED AREA OF EXPERTISE

Heinz H.Brennwald, Ph.D. Director
University Hartford
Business School
8, Terrasse Bellini
Paris La Défense
92307 Puteaux



AGENCE SPÉCIALISÉE
DES INGÉNIEURS ET CADRES
12. Rue Blanche, 75436 Paris CEDEX 09.
Tel.: 42.85.44.40 ext 347 Bank Director. Expert in loan recov-

ery problems seeks responsible position in France or abroad. British, 46, fluent in French, Portuguese and Spanish. (Sec-tion BCO/HP)

ton BCO/HP)

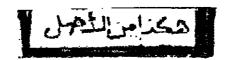
French Wossen. 24, graduate of ESC business school in Dijon. Seeks position in Hungary. Market study area manager Fluent in English, good knowledge of German, 8 month training periods in France and England as assistant to the marketing manager. Please fax to: (33) 80.43 54 33. (Section BCO/HP)

French citizen. 25 year experience in international marketing. Computer systems, software, services, security. Seeks similar position with multimational company. Fluent in English and Spanish, 54, broad business experience. Free to relocate. (Section BCO/AB)

Trilingual executive secretary (French, English, German) German sational. 49, 23 year experience in France including, 16 years as executive secretary in French management, flauble, expenence in organization of seminars, shows. Seeks position with international company based in Paris. (Section BCO/AB)

# YOU SAW THIS AD

So did nearly half a million well-educated, influential and successful readers. Shouldn't you too place your recruitment ads in the INTERNATIONAL HERALD TRIBUNE?



aBe Healthier

ALL OF A LINE RE-The same garan en la la carta de la car the second in few the second of the Secretary a year Carlos de reference mounted a

Service Car-

Sken - Succession de contract de la con Charles ... the same and with a standard Park the the dia to the day

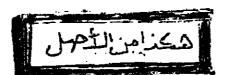
The week. Service Service Tembers Punde P-wade **d**..... The state of the state of

24 ' .- a : Läster 58 5 13 14 34 448  $\mathbf{32} = \mathbf{a}_{\frac{1}{2}, \frac{1}{2}, \frac{1}{2}}$ 

20.5 24 - 1 (25 /8) 45 7 --- 3 -- 475 35 2 . . . . 35 27 27 .

40 ្រាស់ព្ 

And In Puzzia of Warch 18



# **HEALTH/SCIENCE**

¥Y∴

# Tracking the Path of AIDS After Infection

By Gina Kolata New York Times Service

10- AS- cultural Development Home, Italy)

Shipping Same Control of the Control

The box of the box of

OFFICER (P3)

MKS BOVEL HALL

HER W. LACSINE BU SCHÜBRISCHEN

ANOTATES ARE PLANTED ARLY BICOMO

order of the transport of the Groups, As

Croups, As recently prestigious in

and the second second

in reduces are a second

Crease its

and the second s

reserve to a serial cumaround

definately .

one of the Real has the

THE UNIVERSITY

∴F HARTFURD

SENTESS SCHOOL

:N PARIS

7.11.47000

NE THE

COLUMB

10700006

TAME TO SEE

14.20T 14.20T 14.20T 14.20T

7.7531132

The second secon

Agence Mational
Pour l'Emplo
Pour SPECIALSE
AGENCE SPECIALSE
AGENCE SPECIALSE
AGENCE
AGENC
AGENCE
AGENC

TE STE STEE

To section of

est : 27 eatres.

1977 - 1987 - 1987 - 1987 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987 - 1987

EW YORK - Ever since the virus that causes AIDS was discovered, scientists have puzzled over a central mys-tery of the disease. How can this virus smolder in the immune system for as long as 10 years before it finally destroys a person's ability to fight infections?

After years of bafflement investigators now believe they have nearly cracked the puzzle. They have several competing ideas to explain the mystery, and some researchers propose that all the mechanisms they are finding may act in concert. The payoff from solving the mystery, experts say, should be new drugs or vaccines to stop the virus.

"Clearly, this has therapeutic implications," said Dr. Anthony Fauci, director of the National Institute of Allergy and Infectious Diseases. "The field is moving very rapidly. There is a lot of excitement, activity and interest."

The hypotheses are based on a

new understanding of the immune system that has emerged in the last few years. And with every new revelation about the immune system, researchers have discovered another way that the AIDS virus can destroy it.

One hypothesis involves a little noticed white blood cell that lurks in the skin and mucous membranes and plays a key role in stimulating other cells to fight infections. These cells, some investigators say, are directly infecting. and destroying, the rest of the immune system.

Another proposal is that the immune system is toppled by "superantigens," proteins produced by virus-infected cells that can selectively kill large groups of white blood cells.

A third suggestion is that the AIDS virus activates suicide programs normally used by the body to eliminate immature immune system cells that mistake a person's body as a foreign substance. Although the evidence for each hypothesis is provocative, "the relative contribution of each hypothesis is unclear at present,"

AIDS is a disease that comes

decline of the immune system that

occurs with virtually no sign or

symptom of illness.

The infection begins with a brushfire in the immune system. The human immunodeficiency virus spreads rapidly through a susceptible class of white blood cells, the T4 cells, that normally fight infections. As many as 20 to 40 percent of the T4 cells die. The infected person, in the meantime, often has a flu-like illness, with chills and fever.

But the immune system fights back, making antibodies to fight the virus and replenishing the T4 cells that were destroyed. As a result, the number of T4 cells rebounds to 80 or 90 percent of normal, and infected people may have virtually no clinical sign or symptom of infection. The only way they could know would be to have a blood test.

Researchers are only now beginning to discern what happens as the virus slowly erodes the T4 cell population.

Two to 10 years after the initial infection, an infected person's T4 cell count drops to about 300 cells per milliliter of blood, a third of normal. Then the first symptoms of an HIV infection often occur,

typically a fungus infection of the mouth or other mucous membrane, As the T4 cells continue to decline, other, more deadly infections crop up and the weakened

immune system cannot fend them

fragment

Surface

The question, then, is, what is the virus doing during the years it is eroding the immune system?

The first clue, investigators said, was in learning where to look for the virus. For years, investiga-tors looked at the T cells circulating in the blood to try to discover how many were infected and why they were slowly dying. But that strategy, Dr. Fauci said, may have led into blind alleys.

The problem is that only 2 percent of T4 cells are in the blood. The rest are in other tissues and organs, like the lymph nodes, spleen and bone marrow, that aid in the growth and maturation of

ESEARCHERS now believe that the virus constantly destroys T4 cells in these other tissues and organs, but that this destruction is not reflected in the blood until some threshold is reached. Dr. Fauci said this was

late the T4 cells to multiply and analogous to what is seen in the pour into the blood to destroy the course of kidney disease.

loreign invader.

vix and penis.

copies of the virus.

Haseltine found.

Dr. Fauci said he and others had recently found that there was at least 10 times more virus in lymph nodes than in T4 cells in the blood. The virus seeds itself in this tissue and waits there, infecting T4 cells as they pass by. This leaves unanswered the question of what is happening in the lymph nodes. One hypothesis is that T4 cells are continually being infected and killed by another type of white blood cell, the dendritic cell.

Dendritic cells are easily infected by HIV but do not die. Instead, they accumulate in lymph nodes and pass the virus on to healthy

The dendritic cell hypothesis is backed by Dr. William Haseltine and his colleagues at the Harvard University School of Medicine. Dendritic cells, Dr. Haseltine said, are formed in the bone marrow and creep through the skin and mucous membranes, searching for foreign proteins like bacteria and viruses that could indicate that an infection is under way.

T4 cells are primed to die once they are infected, Dr. Haseltine said. The reason, he said, is that They pick up these foreign proteins and rush with them to the the virus ends up destroying the lymph nodes, where they stimufight a foreign invader.

A stimulated T4 cell puts large

quantities of a protein, CD4, on its surface. At the same time, the infected cell is making human immunodeficiency viruses that slip out of the cell by passing though the cell membrane. But HIV has on its surface a protein that sticks to CD4. And on their way out of the cell, many virus particles get tangled in the thicket of CD4 pro-

teins on the T4 cell's surface. As a consequence, the cell's membrane weakens and stretches, and the cell bursts and dies. Dr. Haseltine added that T4 cells are the only cells in the body that can produce a mass of CD4 molecules on their surface, which is why T4 cells are the cells killed by HIV.

A Killer's

**Hiding Place** 

HIV, the virus that causes

AIDS, can hide in the body

for years. Now scientists

hiding place: the immune

think they have found a

system's dendritic cells.

found in the blood, skin

and mucus membranes.

to the T4 cells it kills.

They may pass the virus on .

Dendritic cells in mucous mem-

branes, referred to as Langerhans

cells at that stage, are in the per-fect spot to be infected with HIV,

Dr. Haseltine said. They burk in

the membranes of the vagina, cer-

virus to the sexual mucosa, the

dendrinc cells are the first ones

infected," he said. In the test tube,

he said, dendritic cells become in-

fected with HIV much more

quickly than other cells and with-

in two days start spewing out

become infected and macro-

phages, another white blood cell

that had been suspected of being

the reservoir of HIV in the body,

take two weeks to become infect-

ed. Dendritic cells produce 10 to

20 times more ATDS viruses than

T4 cells take four to five days to

In monkeys, when you apply

But other researchers suggest that HIV kills T4 cells more indirectly. One hypothesis favored by many immunologists holds that HIV directs cells to make a superantigen, a protein that can obliterate large numbers of T4 cells.

UPERANTIGENS. which are secreted by bacteria that cause toxic shock syndrome and by those that cause food poisoning, stick to T4 cells and can hold them together, but the way they kill the cells is not yet clear.

Dr. Charles Janeway of the Yale University School of Medicine said he was struck by an eerie similarity between the pattern of superantigen killing of cells and the pattern of cell death in AIDS. Superantigens, Janeway said, "are still not well understood," but they appear to act by linking white blood cells together, result-

ing in their death.

Dr. Janeway said that about a year ago, immunologists noticed that if they injected animals with superantigens from bacteria, the animals' T4 cells would divide, but then many of the T4 cells would disappear. It was provoca-tive, he said, that the superantigens seemed to kill exactly those cells destroyed by the AIDS virus.

At the same time, investigators T4 cells, and 50 to 100 times more found that viruses of the same general class as HIV can direct the viruses than macrophages, Dr. production of superantigens. These viruses, like HIV, are retroviruses, a group whose genetic material can be copied into DNA and slipped in with the genetic cell membrane of any T4 cell that material of the infected cell.

#### IN BRIEF

Japanese Firm Develops Solar-Hybrid Car

TOKYO (Reuters) — A Japanese company said Wednesday it had developed a solar-hybrid car which can also run in the dark. Designed to run mainly on solar power, the two-seat vehicle has a back-up fuel cell for

nights and cloudy days. Sanyo Electric Co. said that its 400-kilogram (880-pound) Mirai-1 car uses no fossil fuels and is powered only by solar energy and environmentally safe chemicals. The cur is driven by a nickel-cadmium rechargeable battery, charged from a silicon solar cell when the sun is shining and a fuel cell when it is not.

After six hours in the sun, the battery can propel the car at 30 to 40 kilometers an hour (20 to 25 mph) for two hours. When this is used up, the refillable fuel cell can keep it going at this speed for another hour. Sanyo hopes to license the technology, a spokesman said.

For Species Diversity, Hiding Places Count

NEW YORK (NYT) - A mathematician and a biologist have found, to their surprise, that one of the most important determinants of species diversity in an ecological community is the available hiding places. Dr. Michael Hochberg, of the National Center for Scientific Research in Paris, and Dr. Bradford Hawkins of the Center for Population Biology at Imperial College in London, devised a model that approximated the real-life drama of parasitic wasps and their prey, the insects into which they

These wasps are different from other kinds of parasites in that their developing young do not just weaken their hosts but kill them. In the wild, these parasitic wasps seek out insect targets. The victim species look for hiding places as far from the flight paths of the wasps as they can get. In the journal Science, the researchers reported that the simulated communities that could support the greatest variety of parasite species were those where neither too many nor too few victims could be hidden. If

all the victims can find cover, the parasite species will not have enough food. Likewise if there are very few refuges, the parasites could destroy all their victims, leaving none for the next generation. "We've identified what is possibly the single most important determinant of diversity and that is the ability of the host to escape from its

parasites," said Dr. Hochberg.

PCB Levels Are Sharply Down in British Air.

NEW YORK (NYT) — Scientists have evidence that concentrations of the pervasive industrial pollutants known as PCBs, polychlorinated biphenyls, have decreased significantly in the air of rural England. PCBs were first manufactured in 1929 and used as coolants for electrical equipment in Europe and North America until the 1970s, when studies showed that harmful compounds had entered the food chain.

Dr. Kevin C. Jones, an environmental chemist at the University of Lancaster in Britain, and his colleagues analyzed samples of plant foliage collected over 25 years to gauge air pollution. They report their results in the current issue of the British journal Nature.

The scientists found that in the late 1980s air concentrations of some PCBs, primarily the lower-weight compounds, were just 2 percent of the level present in the late 1960s. Heavier PCBs, more common in animal tissues, also have decreased, but not as much. On average, concentrations were 16 percent of the level in the 1960s.

Long Ago and Far Away, Kilroy Was There

WASHINGTON (WP) - The habit of certain tourists who write their names on rocks, trees or walls is not an example of modern decadence Werner Eck of the University of Cologne reported to an international conference on Christian archaeology that it is a venerable tradition.

Carved into the rock of the ancient Egyptian town of Abu Simbel, for example, are Greek graffiti dating from the sixth century B.C. According to a recently compiled catalogue, 4,829 graffiti have been found on or near religious shrines in Egypt from the third century B.C. to the late Roman era, At a popular resting spot on the trail from Palestine to the Sinai Peninsula, he reported, the rocks bear at least 263 inscriptions that are Greek, Latin and Nabatean versions of "Kilroy was here."

# Lean Diet Works With Men at Sea

#### U.S. Navy Study Proves Sailors Can Be Healthier — and Like It

By Jane E. Brody New York Times Service

EW YORK - Can young American menused to eating meat, potatoes, gravy and ice cream adapt to a more wholesome diet and actually learn to like it? Yes, if they are stuck cating it for six months without barbecued ribs and fries to tempt them, a demonstration study among sailors has shown.

Given no choice during a sixmonth tour at sea, the 380-member crew of a U.S. Navy ship, the destroyer Scott, not only endured a menu that followed American Cancer Society nutritional guidelines, but benefited from it and even enjoyed it.

Most experienced significant health benefits and more than half said they liked the food. Forty-four percent said they would stick to a similar menu back on shore. When compared with a similar

group of sailors on another ship, the Peterson, who continued to eat the usual fare, sailors on the test diet were more likely to have lost weight, inches and body fat and to have reduced their cholesterol levels.

On average, the crew members on the Scott lost nearly 12 pounds (5.5 kilos) each, while the sailors on the comparison ship gained about 7 pounds each. Among sailors whose

ACROSS

1 Fastened

s Hood's knife

• "Volsunga -

13 Part of a ka

15 Winged

21 Traversely

22 M.P.'s captive

23 Union, in D.C.

14 Eagle nder of

17 Vonnegut novel

starting weight was 200 pounds or more, 74 percent lost weight on the health-promoting diet, as against only 26 percent who lost weight on the comparison ship.

The average sailor on the Scott had knocked two fatty inches off his waist while his counterpart on the Peterson had added an inch and

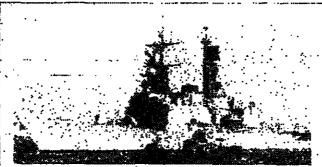
Serum cholesterol levels also changed significantly; those on the Scott reduced theirs but those on the Peterson experienced a rise.

LL these changes took place even though the men were allowed to eat as much as they wanted, said the director of the study, Dr. Daniel W. Nixon, vice president for professional education of the American Cancer Society and a com-mander in the U.S. Naval Reserve.

"This study proves that our guidelines are easily implemented and that people don't miss the other diet," said Dr. Walter Lawrence president of the cancer society.

The guidelines emphasize avoid-ing obesity through dietary change and exercise. The recommended diet calls for getting no more than 30 percent of calories from fat, eating more fruits, vegetables and other high-fiber foods and avoiding excess consumption of alcohol. On the Scott, instead of barbecued ribs, the menu included oven-

baked roast beef, a leaner alterna-



#### Streamlining Wednesdays Menus for Wednesday on the USS Scott and revised menus.

Hot buttered oatmeal \* Grilled eggs to order "Hard-boiled eggs Assorted omelets " Home-fried potatoes \* Broiled bacon slices Lunch:

Chicken rice soup \* Lemonbaked chicken \* Braised liver and onions \* Creamy chicken gravy Mashed potatoes \* Collard greens \*Buttered carrots Dinner:

Vegetable soup "Meatioal supreme \* Mashed potatoes Brown gravy \* Seasoned spinach " Mixed vegetables

**NEW MENUS** Assorted cold cereals with low lat milk . Fruit as available

Lunch: Lemon-baked chicken • Mashed potatoes "Collard greens Relish tray/salad bar \* Fruit as avallable Dinner:

Meatinal sugreme • Macheri potatoes - Mixed vegetables Relish tray/salad bar Fruit as available Source: Or. Daniel W. Migot

The New York Times

tive. Tuna sandwiches replaced adapted as well. High-fat candy

fried chicken, and sherbets and sorbets stood in for high-fat ice cream.

And instead of drowning vegetables in a sea of butter, as navy cooks are wont to do, the Scott

chefs seasoned vegetables with a butter-flavored, fat-free substitute. While the men were at liberty to eat whatever they wanted on twoday shore leaves, they were counseled not to stray too far from the est expectations. ship fare. And lest they undo the test diet's benefits at the ship's didn't fuss about the dietary snack bar, offerings there were change," he said.

bars were replaced with coated chocolate bits and sugar-sweetened hard candy, popcorn and pretzels substituted for deep-fried chips,

and beef jerky disappeared.

Dr. Nixon said in an interview that he was impressed that nearly 90 percent of the sailors on the Scott either liked or were neutral about the test diet, beyond his wild-"The sailors ate the food and

# Sex Crimes: Is There a Medical Solution?

By Sandra G. Boodman Washington Post Service

ASHINGTON -The recent request by a Texas man to be surstead of standing trial for the rape of a 13-year-old girl has revived one of the most emotional questions in medicine and law: what works in treating sex offenders?

Therapists who treat rapists and child molesters often passionately disagree about drugs, behavior modification or re-education. But they are united in the view that castration is useless and probably counterproductive in preventing sexual assaults. "There's a high degree of folk-

lore about what castration does and doesn't do," said John Money, emeritus professor of medical psychology and pediatrics at Johns Hopkins School of Medicine. The belief in the efficacy of cas-

tration, said Dr. Money, a pioneer in the treatment of sex offenders "is based on a popularized belief from childhood" — that castrated animals are asexual. The most common misconcep-

tion about castration is that it involves amputating the penis. In fact, surgical castration usually involves removal of the testicles that produce the male hormone testosterone. The penis is left intact.

Men who are castrated often are still able to have an erection and may be capable of intercourse. Their sex drive is diminished because the testicles are no longer present to produce testosterone. But the drive is not climinated. Last week, relatives of the Texas

however, has rekindled public de- male sex hormone. te about castration. Rape crisis workers say violence.

not sex, is the real problem. "This misfocuses the issue and feeds into the myths about rape," said Denise Snyder, executive director of the District of Columbia Rape Crisis Center. "Sexual assault is a crime of violence and aggression, not the product of an uncontrollable sex

The problem is often in the brain, not the testicles, said Barbara K. Schwartz, director of the Sex Offender Treatment Program at Twin Rivers Correctional Center in Monroe, Washington. A rapist who has been castrated "could still be a phenomenal danger. He can go out and, instead of raping people, he can assault them with broom handles or bottles or beat them up or kill them."

Castration is one of the oldest and most controversial methods of treating sex offenders. It has been used infrequently in the United States in the last 100 years. The practice has been more widely used in Germany and Scandinavia. In Denmark in the late 1950s

and early 1960s sex offenders were permitted to choose prison or surgical castration. Research on 900 castrated sex offenders showed that the rate of repeat offenses was low, about 5 percent. But 46 percent of the men said they continued to have intercourse.

Most European countries have

day, the judge withdrew his approval of the procedure, saying he called anti-androgens that blunt In the case of a child molesterwas unable to find a doctor to per- the sex drive. The best known of attracted to 10-year-old girls, severform it. Publicity about the case, these drugs is Depo Provera, a fe- ing the connection between arousal,

works best if it is administered in ing an ammonia capsule. conjunction with other forms of

Depo Provera, however, can through intensive re-education. have side effects, among them weight gain, hot flashes and hypertension. As a result, many men stop taking it, according to Judith Becker, professor of psychiatry and psychology at the University of Arwhile Depo Provera blunts the sex drive, it does not redirect it.

That is the aim of various forms of therapy used in the approximately 1.500 prison and community-based programs that treat rapists, child molesters or pedophiles, and men who commit incest. Dr. Becker, who has treated hundreds of sex offenders, says studies have shown that about 40 percent of rapists will repeat their crimes. So

will pedophiles who are interested exclusively in young boys. REATMENT varies according to the offender's

problem, but the goal is the same: to prevent another sex crime. In the case of pedophiles or men who suffer from paraphilias - intense, compulsive fantasies about deviant sex acts treatment initially focuses on robbing fantasies of their power by associating them with electric

defendant said he had changed his abandoned surgical castration in shock or an unpleasant smell, a mind about being castrated. Mon- favor of so-called chemical castra- behavior modification technique

and children might mean fantasiz-Most experts say Depo Provera ing about a little girl and then sniff-

Many programs also attempt to change a sex offender's thoughts.

Although each method has its. ardent proponents, the effective-ness of sex-offender treatment programs is far from clear. Because the field is new, there are few controlled scientific studies evaluating izona College of Medicine. And different regimens. Furthermore, the skill and training of therapists. varies widely and many programs. use an eclectic mix of therapies that

> makes comparison difficult. "People really don't know whatworks," said Fay Honey Knopp, director of the Safer Society Pro-

#### **Peter Keppler** presents

Gala Evening Dresses Cocktail Extravagance

on March 19 - 24th 1992 at the Hotel George V Avenue George V - Paris.

Salon 154. Tel. (1) 47.23.54.00

di

will be presenting his

from March 19th to March 25th 1992

Hotel Meurice, Rue de Rivoli

#### andré laug

a.m. 92 s.r.l.

FALL/WINTER 1992-93 COLLECTION

# IN PARIS

Showroom:

# 220 Montgomery Street ■ San Francisco CA 94104

CALIFORNIA STATE APPROVED UNIVERSITY - A.C.B.S.P.

INTERNATIONAL UNIVERSITY OF AMERICA

University in San Francisco, with an emphasis in International Management, fully approved to

**EXECUTIVE EDUCATION** 

Master of Business Administration for International Management

Graduates/Post Graduates in Science, Law, Economics. Medicine, Pharmacy, Literature, and Engineering 12 Month American Program

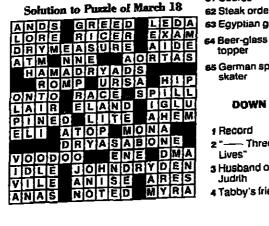
in San Francisco, unique in its concept an interactive pedagogy linked to a Professional Project -leading to a MBA in International Management.

European Information and Selection Center: 17-25, rue de Chaillor, 75116 Paris Tel.: 33 (1) 40 70 11 71

3rd Cycle Admission for:

Associate program in Asia - AMA Hong Fond





33 Fifth sign

36 Begel

39 Anent

40 -----and-

34 Biblical "father"

35 Printing meth.

38 Greek letters

mouse game

41 Twigs for grafting 24 Middle Eastern bread 42 Anjou or Kieffer 26 H. H. Munro 43 "My love is like 28 Broadway htt -..." Burns inspired by T.S.E. 45 Israeli seaport 32 imagine 46 Co. type

> 53 Chased feline's activity 57 --- in pace 59 River to the Caspian

47 Annapolis Inst.

49 A table wine

61 Course 62 Steak order 63 Egyptian god

topper

65 German speed DOWN

4 Tabby's friend?

30 Type of steak # Record 2 "--- Three Lives" 3 Husband of

31 Brat's rebuttal 32 Saucy 36 Strews 37 Cowboy's chum 44 Revel' titt 44 Coins for

Shylock

s French writer

6 Dicer and tile

9 Mosel leeder

10 Gucci or Moro

11 Tin Pan Alley

12 Brother of Eris

14 Derm or plasm

18 Org. for Sarnott

females

20 Gone 23 Twist

24 "Common

27 Winged

29 Loathe

25 Within: Prefix

28 Exaggerated sketch

7 Electees

a Worker's

46 Hawaiian 50 Fast time garland 51 Greenish blue 52 Cattail 53 Target of a 49 Jockey's whip

54 Esfahan is here 55 British stoolie

# **Cooperative Divorce?**

#### America Can Help

Russia and Ukraine, the core of the new commonwealth that replaced the Soviet Union only in December, are veering sharply apart. Ukraine wants to maintain an alarmingly large army and is refusing to surrender all its nuclear arms to central control. It is bent on economic policies that could damage trade with its commonwealth neighbors. Russia, not timid about asserting its own nationalism, is fomenting separatism in Ukraine's Crimea region and seeking a huge share of military resources. Even if the commonwealth's next meeting, on Friday, is its last, Washington's plain interest is to keep heated rivalry between the republics from breaking into open conflict.

Washington can make clear that it will not waste aid on republics that maintain unaffordably large armies, proliferate arms or practice beggar-thy-neighbor economic nationalism. And it can forge a common approach with its allies in Western Europe and Japan to prevent the republics from playing them off against each other.

The commonwealth is a committee, not a confederation, created through uneasy compromise between republics like Ukraine. which saw it as a stepping stone to full independence, and others like Russia, which saw it as a path to reunion. Ukrainian nationalists, who blame Russian misrule for all

#### Nuclear Responsibility

The latest political scuffling between Russia and Ukraine, over disposition of the former Soviet Union's nuclear weapons, could mean trouble. Russians insist that there is no loss of central control by the Commonwealth of Independent States over any of these arms. But Ukrainians are altering disposal procedures to assert their sovereignty against what they depict as Moscow's grabbiness. This tussle of nerves catches the United States between a prudent desire to soak up nuclear weapons expeditiously and a calculated political strategy of cultivating each new republic. It should be easy to get priorities straight. First comes nuclear responsibility. There will be no shortage of occasions to cultivate Ukrainian pride.

The United States has accepted Russia. the largest and historically the leading republic, as the single successor state — the one to pick up the old Kremlin's international obligations. Ukraine argues that there are 15 successor states, but it is only sensible for the West to acknowledge that some republics are more equal than others. What Ukraine can reasonably demand is not that it be arbitrarily declared Russia's match but that democracy should be equally respected in all the former republics. Democracy in Russia is in fact Ukraine's best guarantee that Russia is

hood — their own currency, army, even nuclear arms - but symbols of nationalism exact a price. Ukraine cannot afford 400,000 troops. Besides, that is too small a force to rival Russia's - and large enough to alarm other neighbors. Ukraine, whose trade with other republics accounted for one-third of its gross domestic product, cannot suddenly go it alone. Its economy is linked to Russia's, as is its power grid. Kiev cannot expect to cut those lines and not be left in the dark.

their troubles, seek the symbols of nation-

Ukraine's President Leonid Kravchuk pursues gimmicky economic policies and blames Russia for the barren results. He introduces new currencies instead of reform. He distributes coupons to keep Russians from buying Ukraine's goods. But the Russians just swap their rubles for coupons — at increasingly favorable rates. And Ukraine's soaring budget deficit will soon turn its new currency into wallpaper.

Washington needs to boost its aid to both republics substantially — and set stringent conditions before releasing it. The United States can insist that economic nationalism yield to cooperation, that military forces be reduced, and that Russia cease encouraging separatism in Crimea, which Moscow ceded to Ukraine in 1954. Straight talk might in-duce even ardent nationalists to cooperate, for the good of their separate nations.

- THE NEW YORK TIMES.

going to be a good neighbor and is not going to be reborn as an aspiring imperial power. Ukrainians point out fairly that democracy is far from consolidated in Russia. But it is no sure thing in Ukraine, either.

In Russia, President and Prime Minister Boris Yeltsin now appoints himself acting defense minister. This three-hat trick is more than an assertion of personal power. It is a long step toward abandoning the pretense that a real commonwealth exists and toward accepting the reality that the force Mr. Yeltsin actually commands is a Russian army. Is it a good thing? Yes. The commonwealth idea is a useful single umbrella under which to park nuclear weapons. Otherwise, having a Russian army diminishes any basis on which Russia could claim to lord it over other republics. Bent on having its sovereigntv recognized, Ukraine likes it that way.

Some in Russia - not Mr. Yeltsin, but nationalists led by his vice president, Alexander Rutskoi - may we the fading commonweart is a device to preserve remnants of the soviet Union. Ukraine and other new states see it as a divorce court to split up old Soviet assets and liabilities, like the foreign debt. This Friday the commonwealth takes up the contentious matter of divvying up Soviet military forces and hardware. Mutual

need should inspire mutual respect. - THE WASHINGTON POST.

# More Than Just Iraq

When the Gulf War ended 14 months ago. the United Nations told Iraq it was going to have to give up its nuclear, chemical and biological weapons. Since then Iraq's strategy has been to resist, prevaricate, keep testing the Security Council and wait for it begin to lose interest. In its latest provocation, Deputy Prime Minister Tario Aziz told The Washington Post that his country considers itself committed only to giving up whatever said, on its right to develop them in the future. Ominously, he declined to say whether UN inspectors would be allowed to continue their work in Iraq without interference.

The substance of that threat will soon be clear, since the inspectors are to return to Iraq within weeks. The Iraqis' pattern until now has been to test the Security Council repeatedly but then to back off.

If the Security Council ultimately succeeds in carrying out its resolution of last April and stripping Iraq of these massively destructive weapons, it will have shown the world that its rules are enforceable and reliable. If not, a new kind of arms race will rapidly gather

speed — led by the most aggressive and ambitious dictatorships, followed by all those countries that have reason to suspect and fear them. Anyone who thinks the consequences of this test of wills are limited to Iraq or the Gulf has misread it dangerously.

It is not only the Security Council's resolution that forbids lrag to reach out for these weapons. Regarding the most menacing of them. Iraq is a party to the Nuclear Nonproilieration Treaty, in which it promised not b develop or acquire nuclear weapons. Under that treaty and the UN inspection system that it established. Iraq secretly came very close to developing a nuclear warhead as well as the missiles to deliver it. Iraq has demonstrated that this previous system was grossly inadequate. That is why the Security Council's enforcement of its Iraq resolution is now crucial for the control of nuclear arms worldwide. Depending on the Security Council's skill and determination in dealing with Iraq, the world will emerge either with much stronger and more trustworthy restraints on nuclear weapons or with no restraints at all.

— THE WASHINGTON POST.

# Clinton Isn't There Yet

hammer at his character and raise sharp questions about his ability to win a general election. When the day was done, however, the voters of Michigan and Illinois had invited a different question: How much longer can Paul Tsongas and Jerry Brown survive as credible candidates?

The message from the Midwest is this: Barring illness or scandal, Americans are likely to be choosing between George Bush and Bill Clinton in November. Mr. Clinton achieved impressive margins and is nearing the halfway point to the 2.145 delegates needed to win the nomination. Mr. Bush scored decisive triumphs over Patrick Buchanan, who failed to achieve the 30 percent to which he had grown accustomed.

Mr. Brown and Mr. Tsongas have vowed to chase Mr. Clinton all the way to California. They may need a miracle along the road. Mr. Tsongas finished third in Michigan, while Mr. Brown fared miserably in Illinois. Mr. Clinton continued to score impressively among both blacks and blue-

collar whites, suggesting a capacity to transcend racial division and build coalitions. It is tempting to suggest that this is the right moment for the two front-runners to begin devoting less energy to their opponents

Even as voters trooped to the polls on Tuesday, Bill Clinton's critics continued to stop pandering to Mr. Buchanan and start acting like a leader; Mr. Clinton could press further with his coalition building and his proportic discussion of the issues. That may be easier for Mr. Bush than for Mr. Clinton. who now has not only Mr. Tsongas but also a newly inspired Mr. Brown yapping at his heels. On Sunday Mr. Clinton and Mr. Brown began behaving like brawling schoolboys. The drop in the civility level was most-Mr. Brown's doing. The man once known Governor Moonoeam turned into Mr. Meanbeam. He charged, without much evidence, that Mr. Clinton had funneled state business to his wife's law firm, Mr. Clinton rose angrily to her defense, and next day gloated over his verbal knockout.

Mr. Brown was more successful in Michigan, where he portrayed his opponents as captives of big business and as free-traders who would export jobs abroad. This produced a surprisingly robust showing for him. But Michigan workers are uniquely battered. bitter and vulnerable to protectionist themes. The campaign now shifts back to the

Northeast, to Connecticut and New York. It is the one region where Mr. Clinton has not done well. So let the debate continue but on the high road where it started.

- THE NEW YORK TIMES.

#### INTERNATIONAL HERALD TRIBUNE

KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER. Publisher

JOHN VINOCUR. Executive Editor • WALTER WELLS, News Editor • SAMUEL ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor ROBERT J. DONAHUE, Editor of the Editornal Pages • REGINALD DALE, Economic and Financial Editor

RENÉ BONDY, Deputy Publisher • RICHARD H, MORGAN, Associate Publisher
JUANITA L CASPARL, Advertising Sales Director • ROBERT FARRÉ, Circulation Director, Europe International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neuilly-sur-Seine, France. Tel.: (1:46.37.93.00. Telex: Advertising, 613595: Circulation, 612832; Editorial, 612718; Production, 630698. Directeur de la Publication : Richard D. Simmons Chairman from 1938 to 1982: John Hay Whitney

Chairman from 1936 to 1962: John Hay Whitney

Editor for Asia: Michael Richardson, 5 Canterbury Rd., Singapore 0511, Tel.472-7768. The RS56928

Mng. Dir. Asia, Rolf D. Kranepuhl, 50 Gloucester Rd., Hong Kong, Tel. 8010010. Telex: 61170

Mng. Dir. U.K., Garry Thorne, 63 Long Acre, London WC2, Tel. 836-4802. Telex: 262009

Gen. Mgr. Germany. W. Lauterbach, Friedrichstr. 15, 6000 Frankfurt/M. Tel. (069) 726755. The 416721

Pres. U.S.: Michael Conray, 850 Third Ave., New York, N.Y. 10022. Tel. (212) 752-3890. Telex 427175

S.A. on appeted the 1.200 000 F. 2008. Nameons 2.72021124. Commission Registron No. 61337 S.A. au capital de 1.200.000 F. RCS Namerre B 732021126. Commission Paritaire No. 61337 n 1902, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



# **OPINION**

# When the Free World Expands, So Should NATO

BRUSSELS — Doubts about the need for NATO in the absence of the palpable Soviet threat that caused it to arise may well endanger its future existence. In an election year, American politicians and the public appear to ignore its continued purpose and indispensability for the whole of the free world.

NATO remains the most cost-effective means of guaranteeing security. And it now

#### The alternative is a reversion to national defense, suspicion and secret arms buildups.

has a chance to extend its protection and thereby its influence further East. The opportunity should not be missed.

Bitter fighting has crupted in Yugoslavia. The former Soviet Union is fragmenting, with some of the fragments more or less at war with each other. Not long ago, a serious crisis broke out in the Middle East which is not resolved; others, even more dangerous, remain serious possibilities. Beyond Iraq lies Iran and beyond that volatile South Asia. The future direction of China cannot be predicted. And throughout the underdeveloped world, poverty and ignorance provide potential

By Frederick Bonnart

forces to be exploited by unscrupulous leaders. There can surely be no dispute that armed force is essential for the security of the democracies. It is merely a matter of how much and in what form.

In fact, NATO's common integrated military structure is only a framework in peace-time which would enable its members' national military forces to operate together in war. In comparison with national defense spend-

ing, it costs very little.

Before the beginning of perestroika, in 1985, the member countries spent \$358.4 billion on defense, or about 4.8 percent of gross domestic product. The European members, including France, spent about \$93 billion, or 3.3 percent of their GDP; the United States \$259 billion, or 6 percent.

Common NATO costs are included in

these figures, but they are comparatively small. Total infrastructure costs since the program began in 1951 have amounted to about \$626 million a year. Operating costs for 1985 were about \$500 million; last year's figure was \$614 million. The Pentagon estimates NATO to cost it about 16 percent of its total budget.

· It can be argued that even this is too much, and that the money would be better spent on economic, managerial and humanitarian aid as a means to achieve stability. Yet the new governments in Eastern and Central Europe, and those in the former Soviet Union, look to NATO as their security anchor. They wish to join the alliance as soon as possible, and have m the meantime grasped at the association offered them under the newly formed North

Atlantic Cooperation Council. The council came into being in December as an extension of the liaison arrangements with the former adversaries that had begun after the declared end of the Cold War at the London NATO summit in 1990. Its purpose is to provide reassurance by consultation, and assist change by instruction. A recent meeting was attended by representatives of 19 of those governments, sitting together with the 16 NATO foreign ministers. The newcomers made their desire for full membership clear.

That step cannot be taken today. None of the countries concerned is sufficiently stable. nor are their democratic systems sufficiently firm. And there can be no question of admitting new members that are likely to war against each other - although membership has certainly helped in the past to reduce the intensity of disputes among members, and may have prevented open hostilities. But action needs to be taken soon to make

Czechoslovakia, Hungary and Poland are on the verge of associate membership of the European Community. If they become full members it would be hard to refuse to admit them to NATO. This process could continue gradually as the republics stabilize and democratize their political systems. As their armed forces become part of a common defense, it will be possible to reduce them and consequently, also those of the present members.

The alternative is a reversion to national defense, unceasing mutual suspicion and socret arms buildups.

All Sales

🚅 😅 अपने 🏯

. . . He farst

the la

and the ball

--- F 🕾 🕅

Break

our the 🎫

ः, स्टेस्टार्क

de Caulk

- -- (a 200

1 ......

----- **is to to** 

and and

Motor

. . . . . . . . . . . .

្ត ១៩មែ

1.72 Ta 188

ti tum 🦛

- 2 c2 (75)

. Lat Nage

10 miles

TO THE PARTY.

. ....

r could have

in the

and the

· trad

The nucleus of today's free world is formed by the United States and Europe, and NATO is its security arm. NATO is also the single institutional link between the United States and the West European countries. (The Conference on Security and Cooperation in Europe is not an institution in this sense.) And whatever may be the hegemonistic fantasies of some Pentagon officials, NATO operates on a basis of partnership and consensus. By incorporating the new democracies, it would become a mighty bulwark against the forces of superstition and prejudice that are the future danger.

The writer is editor of NATO's Sixteen Nations, an independent military journal published in Brussels. He contributed this comment to the

# Look Here, the United States Isn't a Superpower Any Longer N EW YORK — The United States is not a superpower. There are no more super-

By James Chace

powers, despite a new Pentagon document outlining a \$1.2 trillion strategy to prevent any other country from challenging U.S. primacy.

If the Gulf War proved anything, it was that one country cannot dominate the world. The war was paid for by allies of the United States, mostly by Germany and Japan. Superpowers can afford to pay for their own wars; America cannot It is in book to foreigners for more than the world safe for democracy. If it tries to do so, it will ead up betraying the concept of collective security that Franklin Roosevelt and Harry Truman saw as the cornerstone of U.S. security — the concept that was the foundation

policy to politics in an election year. In George Bush's effort to inflate his image as a tough commander in chief, his Defense Department is seeking new enemies that require

But what will be the price of the Pentagon's fantasy to ensure that "the world order is ultimately backed by the U.S."? Marion Dönhoff, publisher of the German weekly Die Zeit, wrote prophetically in 1982: "One must fear that in 10 years the United States will indeed be militarily invulnerable, but that in the civil realm she will have become, to a catastrophic degree, a backward nation.'

The collapse of the Soviet empire, the end of the struggle for ideological supremacy between Moscow and Washington, the absolute necessity to rethink U.S. military commitments and force structures - all this presents a signal occasion for embracing a

new internationalism.

It would rest on the proposition that a

global balance of powers is coming into being. Above all, it would require the United States to abandon the false idea of the "superpower," which had its origins in a Cold War. that is now history. Yet it would preclude an

American withdrawal inward.

Ultimately, the success of the United States will lie in the quality of its society, not in a quixotic pursuit of superpower invulnerabil-ity. But in his re-election bid President Bush seems to be making a different calculation.

The writer, who teaches international relations at Bard College, at Annandale-on-Hudson, is author of the forthcoming book "The Consequences of the Peace." He contributed

# In Fact, This Pentagon Paper Happens to Make Sense

By Charles Krauthammer

WASHINGTON — When an administration meets the legal definition for brain death, one should be grateful if some part of the government still manages a thoughtful articulation of American purpose. Indeed, a "vi-sion thing" document addressing America's role in the post-Cold

War world has emerged. It comes not from the White House, not from the State Department (its policy planning staff is too busy studying aerial photographs of garden apartment construction at Maale Adumim), but from the Pentagon. Naturally enough, the document has come under anonymous attack from the White House and the State Department, and open attack from the more usual suspects: Democratic senators and The New York Times, which leaked this newest "Pentagon Faper."

for their values this is a good thing. It then offers a program for

dominance. He proposes a radical to 3.4 percent of GNP by 1997 — lower than before Pearl Harbor. less than half what President John

Kennedy spent. But Mr. Chency is not prepared to cut beyond that because it would jeopardize the core force necessary to maintain American predominance.

Why maintain predominance? To deter hostile powers (an Iran or a post-Yeltsin anti-Western Russia, for example) and - here is where the Pentagon Paper gets provocative — to prevent currently friendly powers from presenting

itary superpowers. If, on the other hand, the United States gives up its worldwide predominance, Germany and Japan, military midgets today, will quite reasonably seek to

The alternative is Japanese car-riers patrolling the Strait of Malacca and a nuclear Germany dominating Europe. We Ameri-cans have had 40 years of competition with one heavily armed, nuclear superpower. Do we really want to devote the next 40 years to competition with two three, many such countries — countries like Germany and Japan that have historically displayed far less pru-dence in their drive for hegemony

The Pentagon Paper asks the simple question: To whom entrust the security of our children? To Butros Butros Ghali? The chancelleries of Bonn and Tokyo? The correct answer is: The president of the United States. If the cost of that choice is 3.4 percent of GNP.

let's get rid of them. And instead of

work rules let's have works councils, as in Germany, made up of an equal

number of workers and managers. The

Germans don't have work rules, as we

do. They let the workers, or at least the

works councils, run the plants. This

should assuage the Reaganites. Then

we would catch up to the new Europe-

# Labor on the Ropes: Helmut Kohl Should Run for President

→ HICAGO — In 1992 in America, people talk about labor the way they used to talk about the homeless or the poor. Despite their pro-union claims as they campaigned in Illinois and Michigan, there is no labor candidate. Paul Tsongas seems to run as a Republican. Jerry Brown, who is pro-union at least, seems to be running as a third-party candidate. This leaves, by default, Bill Clinton, a

man from a right-to-work state, heading up what ought to be a labor party. Of course labor is not an election issue. I am a labor lawyer, and I don't even expect it. In the United States, our unions don't even ask to organize the unorganized, the almost 90 percent or so of the private-sector workers who are not in unions at all. We are just asking for the anti-scab bill: We just beg to keep the little sliver that's left.

an, given that he has said irrespon-

sible things about minorities, Jews

and Israel?" there are those who

answer, "Do not vote for him, be-

cause if you do you are encourag-

ing racism and anti-Semitism and

The avatar of the latter position is A. M. Rosenthal, the New York

Times columnist who three times

now has publicly castigated me for having said before the New

Hampshire primary that were I a

resident of that state I would vote

for Pat Buchanan in order to com-

municate to George Bush the

depth of my dissatisfaction with

At the same time I recorded

that if the vote in New Hampshire

were for the next president of the

United States, I would vote for

Mr. Bush, not for Mr. Buchanan.

others like me) had made a covert

deal with the Ku Klux Klan.

("They" -- everyone who failed to

reject Mr. Buchanan in appropri-

ate terms — "had better learn damned quick before they hear the

bell tolling too close to their ears.")

He is Rosenthal-mad not only at

me but at every columnist who

declined to make Mr. Buchanan's

statements about the Gulf War and

Israel the center of their concern in

Democratic candidates, none of whom held Mr. Buchanan's state-

New Hampshire; mad at all the

Mr. Rosenthal reacts as if I (and

some of his policies.

your own integrity is forfeit."

By Thomas Geoghegan

Yet could not this be America's hope as a country? To let people join unions? I mean freely and fairly, without being fired. Not as a matter of "human rights," as in Poland in 1980, but as an economic recovery program. I know, it sounds so primitive. Yet back in the 1930s that is mostly what

the U.S. government did. It did not cut taxes, it pushed up wages. By giving people the right to bargain, America let the middle class go out and cut itself a deal. There was an explosion of organizing that kept go-ing, building, through World War II.

And it was not just the military spending that ended the Depression: America had huge arms spending under Ronald Reagan, too. Why after that war was there so much

at hand: Had Mr. Bush lost the

confidence of many of those who voted for him four years ago? De-rivatively, Mr. Rosenthal is mad at

37 percent of the voters in New

namely that there are not 15 Bu-

chanan voters in either state who

understand themselves to be saying

anything at all on the subject of anti-Semitism. The people who vot-

ed for Bill Clinton did not under-

stand themselves to be underwriting

adultery; the people who voted for George Bush did not understand

themselves to be endorsing go-slow

policies on Ukraine, the Baltics and

Boxis Yeltsin. The people of New

Hampshire were asserting them-

selves not on the issues that Abe

Rosenthal sits home stewing about.

To reiterate my finding in the extensive analysis I published last December: "I find it impossible to

defend Pat Buchanan against the charge that what he said during the

period under examination amount-

ed to anti-Semitism, whatever it

was that drove him to say and to do

it - most probably, an iconoclas-

mitic does not necessarily justify

the assumption that the person

who said it is anti-Semitic. Even as

to say something stupid does not

justify assuming that the person

Universal Press Syndicate.

To have said something anti-Se-

tic temperament."

who said it is stupid.

He does have this problem,

Hampshire and Georgia.

You Don't Have to Be Racist

If You Voted for Buchanan

By William F. Buckley Jr.

PARIS — On the question ments to be critical to the question at hand: Had Mr. Bush lost the

pent-up demand, while after the Cold War there seems to be none? Answer: People were in unions.

We cannot even imagine what the late 1940s were like. There were not just labor reporters — we had, no kidding, labor columnists. We were unionized wall to wall. It was almost, well, like Germany today. I exaggerate a bit. America had

about 34 to 35 percent of its work force in unions. The Germans today have about 40 percent. And that 40 percent negotiates wages and the minimum standards that cover about 90 percent of German workers. But back then we Americans were

almost as unionized. Our middle

class went out and created, as if in Genesis, the pension and health funds and high wages that held up, for 40 years, our whole heavenly American way of life. Then came the union-busting, the 1970s, the 1980s. And we live now in a union-free economy. Our compa-

nies can get lean. And leaner. And we are so lean that the whole economy is anorexic. Flat or falling wages. No one can afford to buy anything. So aren't there more jobs, as the Reaganites brag? Oh yes, all through the 1980s: jobs, jobs, jobs. Most of them, so far as I can tell, are now for children - low-wage, retail-sector jobs. Yet in a country of cheap labor

- no unions - that is where invest-

ment quite sensibly tends to flow. More into Hyatts than high-tech. Already tonight, as we go to sleep, there will be high school kids working like little elves, past midnight, in all our McDonald's and supermarkets. And this is a school night. But how else, in the Bush era, can we keep our median family income from falling? As our president might say: Our American economy ... it's going to

be a "family thing." What do the Democrats offer? Well, investment tax credits. My God, after the 1980s it would seem business would be gagging on tax credits, Tsongas-type remedies. Oh, I know: We didn't "target" it precisely right. These supply-side guys, they never give up, do they? There is always some excuse why it doesn't work. Or maybe it's just that Tsonganomics, like Mr. Tsongas himself. will always

be a bit too good for this world. But most Democrats, like Mr. Clinton, seek tax cuts for the middle class. That is what we have now instead of collective bargaining. Every year a new debate, and a new crisis, over cutting taxes. As if these little annual cuts can make up for annually falling wages. We now try to do in Congress what we used to do, discreetly and out of sight, in private bargaining between labor and manment. The result is crisis, government paralysis, just as they tell you in Federalist No. 10. What is left? Fiscal policy? But we

are bankrupt. And thanks to Ronald we have 50 states with their own huge budgets now. Coordinating all this would be like some Boris Yeltsin nightmare. Monetary policy? The Fed can't give the stuff away. So it seems to me we have no

choice. It's labor law reform. That is all we have got left. Here are three arguments for bringing unions back: First, it is what business really needs: a market, a middle class with money, as in 1946. But the CEOs can't just give the money away, like characters in some Tolstoy novel. In fact, unions are saving us now -European unions. If Germany had America's labor policies, Americans

would be in a depression. Second, unionism all by itself is an industrial policy. It changes the country's way of investing: more capitalintensive, less labor-intensive. But, the Reaganites, say, won't you lose jobs, jobs, jobs? Well, maybe we could retire some of our high school kids.

Third, unions mean that companies are better managed (as they were before the Reagan era). At least there is a chance for truth-telling. Now, to manage well, you have to pretend that a union is in there.

What about work rules? Really, this is such garbage. In most contracts I know there are basically two work rules: protection from unfair firings and layoff by seniority. In Germany those are statutory rights, with labor courts to enforce them. Don't like other work rules? Fine.

an idea, which is simply the current German one: not just high wages but even a bit of worker control, in a relaxed, placid, 21st century way. Once Marx wrote: A specter is haunting Europe, and the specter is communism. Now perhaps a specter is haunting capitalism, Americanstyle, and the specter is Europe. What should a Democratic voter

do? On Tuesday, I kept thinking of Helmut Kohl, the right-wing German chancellor, arguing in December at the European Community meeting in Maastricht for (no kidding) "a charter of labor rights." The story was not clearly reported in America. How could it be? What American reader would have understood it? Anyway, on my ballot, I was think-

Anyway, on my ballot, I was thinking of just writing in "Helmut Kohl."
Of course, he wouldn't accept: He
would beg off, saying he was in some
budget light with the Bundestag. Yet I
dream of him in New York accepting
the nomination and saying: "If I am elected, it will be like Germany we'll be unionized wall 10 wall."

The writer is author of "Which Side Are You On: Trying to Be for Labor When It's Flat on Its Back." He contributed this comment to The New York Times.

# IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1892: Strife in Berlin

BERLIN — During the morning and afternoon [of March 18] the demonstrations in memory of the Revolutionists of 1848 passed off without any serious incident. Collisions between the Socialists and the police occurred here and there, but none was of a grave character. In the evening, however, matters became much more serious. At the hour of telegraphing - 10.30 p.m. -demonstrations are being held in several quar-ters of the city, and several fierce encounters between the police and the crowds are reported. In Strassburgerstrasse the police have charged a crowd of about two thousand persons, and fourteen cases of severe injury are signalized.

1917: Change in Russia

PETROGRAD — News received dur-ing the night [of March 18] gives ground to the belief that the whole of Russia has adhered to the new regime.

The garrison of Viborg has rallied to the Provisional Government. The normal life of the city has been almost entirely resumed. The Tsar's abdication was received at three o'clock in the morning. All the Ministers went to the Grand Duke Michael Alexandrovich's palace, where the Grand Duke made known his decision regarding his acceptation of the throne.

# 1942: 'War Relocation'

WASHINGTON — [From our New York edition:] President Roosevelt established today [March 18] a "War Rejocation Authority." which will have charge of a program for the relocation and employment of those persons being moved out of military areas. These people will be given an opportunity to enlist for the duration of the war in a "war relocation work corps. They would perform work essential to the war effort, White House officials said, but not of a type which would provide any opportuni-

cannot. It is in hock to foreigners for more than

half a trillion dollars, mostly because of foreign

holdings of U.S. real estate, government paper, commercial bonds and notes, and other assets.

administration received for the Gulf opera-

tion, the United States, with a budget deficit

projected for 1992 of about \$400 billion.

could not have afforded to mount such a

campaign. It is highly unlikely that it will receive support for similar foreign policy ad-ventures, certainly not to police the world as the Pentagon intends to.

And America will not find it easy to lead a

campaign against world disorder when it de-pends on allies who now read a Pentagon

document stating that the aim is "to discour-

age them from challenging our leadership or

seeking to overturn the established political and economic order." See if the Japanese and

Germans are ready to pony up billions of dollars to support that kind of policy.

The Pentagon's America-firsters ignore the

economic dimension of foreign policy. They

do not understand that it is more important

for the United States to cooperate with the other powers to ensure a healthy functioning

of the world economy than to spend its energies and funds unilaterally assuming the task

In the Pentagon's analysis, there is a striking

absence of any concern with ends and means.

For a country which in a decade has gone from

a creditor nation to the largest debtor nation,

America should be especially wary about pur-suing high-flown notions calculated to make

of enforcing global peace and stability.

Without the \$54 billion in aid that the Bush

The Bush administration is subordinating

little or no change in Pentagon budgeting. These "enemies" happen to be allies — the same allies who paid for the Gulf War.

With enemies like these one can assume that the Pentagon Paper is doing something right. In fact, it is. It starts with the fact that this is a one-superpower world. It proceeds on the assumption that for Americans, for their friends and

keeping things that way.

The program is not terribly new.

Defense Secretary Dick Cheney has publicly testified as to how he intends to maintain American prereduction in U.S. defense spending

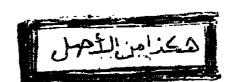
new threats in the future. The logic is simple. If America's allies believe that they can rely on American power, they will have no reason to turn themselves into mil-

than even Stalin's Russia? assure their own security by turn-ing themselves into military giants. Washington Post Writers Group.

A Principal

4. Em 5F - W

ALL OF THE STATE O



uld NATO

Hungary and Poland & Constitution of the Const The world a line of the second second

And stage

And stage VITO: Screen r Any Longer

The strains was

12 Towns in the factor of the

The United Section 1982 of the President Section 1982 of the Presi

He work is to Make Sense

Stance Stance Stance Stance Or The Stance St

The first of the second

TO THE BOOK OF THE STATE OF THE

Transport

4 45 F.S for Presiden

# **OPINION**

# France's Florentine Gets Dangerous

P ARIS — François Minterrand has been called "the Florentine" because of the subtlety of his political perceptions and the deviousness of his maneuvers; and, one must add, for his ruthlessness, which now appears to extend to a willing-ness to weaken the Fifth Republic itself for the sake of personal ambition.

His is a contradictory record with respect to the Fifth Republic's constitution, which was written and adopted under Charles de Gaulle. He first called it a mere subterfuge by which General de Gaulle was discarding "the last ob-stacles to his march toward absolutism." He wrote in 1964 that the French people had before them "simply a monarch, surrounded by his domestic servants; we have come to that." The Fifth Republic, Mr. Mitterrand said, was a "permanent coup d'état." However, President de Gaulle renounced power the moment the public indicated (in a referendum in 1969, on an unimportant issue) that they

no longer supported him.

Twelve years later, Mr. Mitterrand was elected president of de Gaulle's republic — and did nothing to limit the powers of presidential office he previously had condemned. He reveled in those powers, and in the years after 1981 he personalized national decision-making to an even greater degree than had been the case under General de Gaulle.

Time wears on politicians and their power, however, and Mr. Mitterrand, now in the fourth year of his second seven-year term, has fallen to his nadir of public sympathy (only 35 percent express confidence in him, according to the latest opinion polls). He faces regional elections later this month, and legislative elections a year from now. By every present evidence his Socialist Party will lose both by crushing margins.

He has made two responses to this. The first has been to order his Socialist followers to direct their current regional elections campaign solely against the rightist National Front leader Jean-Marie Le Pen. The Socialists, directly or indirectly, have called people into the streets to block National Front election meetings, and this sometimes has ended in violence.

Some Socialist mayors have refused to allow National Front rallies on public premises. Some Le Pen meetings have been banned by the government on the pretext that they jeopardized public or-der. There have been suggestions that the National Front be outlawed.

The purpose of this is to turn a vote which actually concerns local issues into a national referendum for or against Mr. Le Pen, in which Mr. Mitterrand's "presidential majority," led by the Socialists, presents itself as the sole alternative to the allegedly fascist National Front. The conservative parties that are Mr. Mitterrand's real opponents are supposed to be squeezed out by this tactic, which gives vast publicity to Mr. Le Pen and promotes the National Front as a force much more important than it actually is. (In the same national

By William Pfaff

percent - and 80 percent disapproval.) President Mitterrand has indirectly promoted the National Front for many years through election eve statements about votes for immigrants or relaxed immigration rules, designed to send frightened conservative voters into the overthy anti-immigration Le Pen camp, thus weakening the legitimate conservatives. It is clever, in a brutal way, but it also is dangerous. Mr. Le Pen now is the most prominent rightist figure in Europe, and for this he can chiefly thank Mr. Mitterrand. The two have suited

one another very well. The president's second maneuver has yet to take place but is being pressed upon the Socialist Party's leaders—not all of whom are pleased by what is contemplated. Mr. Mitterrand wants to install proportional representation for the next legislative election, in 1993. This is the only way he sees to keep the conservative opposition from dominat-ing the National Assembly. Full proportional representation, on

present computer simulations, would bring so many National Front and ecologist deputies into the National Assembly that the democratic right would be able to form a majority only by allying themselves with the National Front. Mr. Mitterrand, on the other hand, could reasonably expect to dominate the Assembly on most issues by means of shift-

ing majorities drawn from Socialists. or majorities drawn from socialists.

Communists, greens and centrists.

For all practical purposes, this means recreating those Third and Fourth Republic conditions of parliamentary intrigue and weak and short-lived governments which the French repudiated ments which the French repudiated

the Fifth Republic constitution.

There are things to be said in favor of limited proportional representation, but it is a system which makes strong govern-ment impossible. It also is difficult to get rid of once installed. The small parties that can dominate coalitions by throwing their votes from one side to the other cannot be expected to vote themselves back into obscurity. The political malaise in Israel today, where minuscule extremist parties decide the outcome of great national debates, is the direct result of its

under General de Gaulle by adopting

system of proportional representation. 'Après nous le déluge" was the remark of Madame de Pompadour, Louis XV's mistress. It was an intelligent woman's prophetic observation of what was to come — and did come in the Revolution of 1789; but it was not a statement of monarchical policy. For Mr. Mitterrand, it seems to be policy. He has used de Gaulle's republic, and now that it has served him he will discard it. Those who follow must cope with the consequences. It is a distressing end for a man of real qualities, who once believed he could surpass Charles de Gaulle.

International Herald Tribune. D Los Angeles Times Syndicate.



#### LETTERS TO THE EDITOR

#### Azerbaijan and Armenia

Unfortunately, world public opinion has calmly accepted the massacres per-petrated by Armenians in the area of Karabakh. It is impossible to understand why European human rights groups remain silent. Do the bonds of Christianity transcend simple humanity

and the values of Western civilization? The fact that Armenians live in the middle of Azerbaijan only shows the leniency and tolerance of traditional Azerbaijani policy, from which the Azeris do not intend to depart.

But there is only one name to describe the Armenian attacks on Azeri towns and villages, with the indiscriminate killing of elders and children: barbarity.

Dr. CERGIZ OKTAY, Faculty of Dentistry, University of Marmara.

Regarding "A Town Forsaken: The Killing Ground in Karabakh" (Mean-while, March 11) by Thomas Goltz:

The writer describes the unfortunate fate of the Azeri population of the town of Khojaly that was attacked by the Armenians. However, Mr. Goltz himself says that Khojaly was "first estab-lished as a service center" for the air1991 this airport area has been constantly shelled by the Azeris. The Armenians there have been virtually under a blockade, with no food and no medication for the numerous wounded.

SONIA MEGHREBLIAN. Ivry-sur-Seine, France.

#### Israel and the Desert

In response to "Living With the Desers, to Make It Live Again" (Mean-while, March 4) by Tom Wolf:

In Israel, a small country that is half desert, the light against describication is vital. I say this as president of the Belgian branch of the Jewish National Fund, the oldest ecological movement in the world, founded in 1901.

The Israelis consider the fight against desertification, together with the water problem, as their first priority, way ahead of their differences with the Arabs. The struggle is one of human genius and willpower. Large stretches of the Negev desert have already changed color from yellow, gray and brown to green. Dozens of experiments are made every year to conquer the desert.

Cities and villages are being built in the desert and are very quickly encircled by man-made parks and forests. A poll in which Mr. Mitterrand has only 35 port of Stepanakert, the capital of giant water reservoir between Beershe-influential friends and have had to rely percent approval, Mr. Le Pen has 12 Nagorno-Karabakh. Since November ba and the Mediterranean will recover on the international community to ad-

that fall there a few days a year, erode the land and get lost in the sea. This will help the desert bloom.

The Negev is again populated by ani-mals of biblical times: oryxes, lynxes, leopards, wild mountain goats, eagles and more. If the 21st century is going to be livable, the example of Israel should be followed. Time is running short.

M. LORIE.

#### Exactly, a Palestinian

Regarding "'Not Exactly a Citizen," Exactly" (Opinion, March 2):

Many thanks to Anthony Lewis for exposing one aspect of the Israeli occupation, When Khalil Ibrahim Shikaki's American colleagues questioned the Israeli authorities about preventing him from returning to his home in Nablus, they were told that he was "not exactly a citizen." What Mr. Shikaki is, exactly, is a Palestinian. There are about 2 million more, just like him, living under Israeli occupation. Most are without legal or human rights and are subjected daily to indiscriminate measures by the Israeli occupation officials.

Unlike Mr. Shikaki. most are without influential friends and have had to rely

the enormous quantities of rainwater dress their situation. With the advent of a Middle East peace process, let us hope that it will result in restoring to all Palestinians their legal and human rights.

MARJE PECK. Amman, Jordan.

# Mussolini and the Jews

Regarding "Remembering Mussolini" (Letters, March 11) from Stefano Rizzo: Let us not praise Mussolini but likewise let us not distort history. Mussolini was no anti-Semite, nor was this concept any part of Italian Fascism. Only in 1938, after 16 years of Fascism, were the first anti-Jewish laws passed, and then only under pressure from the Nazis. As Lucy Dawidowicz, a renowned Jewish historian, wrote: "The Italians remained unresponsive to German demands to deport Jews," whose "situation was enviable compared to those who lived under direct German occupation."

With Mussolini's fall in July 1943 and the German occupation in September, Jews were deported and murdered, but by the Nazis. It is worth recalling a commen by Mussolini to an inquirer who asked him about the Jewish problem. He replied, "We have no Jewish problem; anti-Semitism is a German disease."

J. T. BOHMANN. Meggen, Switzerland.

# Out to the Winter Woods To Find Happy Russians

By Eleanor Randolph

is as if the dirty streets, polluted sky and hard ugly life served as a backdrop, intensifying anything that brings plea-

Sure, however briefly.

One of those moments came on a recent afternoon as I drove along the Mos-cow River. I had chosen what I call the "semi-nice" route. Instead of a shorter

#### MEANWHILE

trip behind rows of trucks, whose exhausts are unregulated and whose pollution leaves a bitter metallic taste in the mouth, I took the longer route along the river, where only one factory distorts the landscape and sullies the atmosphere.

Across the river from this route is the

Novodevichy monastery, set against a lake with a small colony of swans. On most winter days this serene place is obscured by a layer of ashen cloud that sucks all color out of the sky, the pastel buildings, even children's faces.

On the Novodevichy spires are the Russian Orthodox crosses, and they were lit, as if by firelight. It was only as I stared that I realized why. The crosses on top of Russian Orthodox churches are often placed so that at dusk they can catch the last rays of sunlight. These were doing their ancient job this evening, adding a few precious moments of light to this dark, gray city.

While the television news captures only the depressing, telling this week's stories of people eating dogs and cats sold by street vendors, it misses the other side of the story.

To balance news about poor, unhap-

py people, clips are shown of Russia's tiny new class of rich people. But the news misses the happy people. And what is lost is an understanding of the country that makes those who move to America, where they can buy 25 brands of 100thpaste, yearn for Mother Russia

where most people still make their own.

A trip to the hill outside Moscow State University last week offered a clue.
Three young persons commandeered a piece of concrete as a picnic table, where they laughed over a bottle of sweet sparkling wine and a bag of McDonald's hamburgers. A group of children were sliding down a huge, rather frightening toboggan track, using makeshift sleds fashioned from pieces of cardboard or plastic left by tourists.

On another wintry Saturday, our family followed the crowd of cars out to the countryside to ski. Unlike in most of America, where a ski trip may cost a year's savings, skiing here on a nice winter day is little different from taking a walk on a nice summer morning. "Skiing" in this country generally

means cross-country skiing. Instead of molded high-tech boots, Russians wear street shoes. Instead of silver and ma-

MOSCOW — In this grim era there are moments when Russia, parts of it at least, is surprisingly beautiful. It of whom crafted them by hand. The skis are strapped on with laces tied in complicated knots.

On that morning, after a thick snowfall, we arrived bursting with gear that still had price tags on it. My husband and I and our 6-year-old daughter emerged from the car with our posh cross-country skiing kits and our downfilled suits. Gore-tex mittens and special pocket candies for hypothermia. Down a village road, past the place where the goats graze in summer, we started our trail. In summer this trail begins at a junk heap, a pile of rusted car parts and broken plastic tubing. In winter the junk

heap becomes an ice sculpture. On the trail, the Russians were quiet and contained. There is no real camaraderie with other skiers, perhaps as people enjoy rare moments of privacy in this

overcrowded society.

At one point, when I was moving too fast for a tiny hill, I fell into the snow and crawled off the trail just in time to make room for a tall woman who came whizzing silently past. About 50, she wore old clothing and had very long wooden skis; her poles looked like handcarved wooden canes. Her mouth was open in a half-smile and her head moved from side to side as she took in the birch and fir woodlands around her. She was not merely happy; she was ecstatic.

I realized that it was the first time in

my year here that I had seen this look on a Russian face in public. Russians keep their street faces under control, except when they are angry, drunk or sad — human states which seem to be publicly acceptable and understandable. Smiles are still suspect. Americans who grin at other people automatically are viewed as insincere, smarmy or simply foolish.

But this woman was openly expressing what we all felt that day as we soaked up the sunshine and snow, exulted in the silence and the clean forest smell. For all of us, it was an afternoon when beauty-starved eyes were momen-tarily satisfied. Our daughter, Victoria, when told she had to stop skiing after almost two hours, dropped to her knees and protested. "I wish spring would nev-

moment for everybody in the woods. Sometimes I fear we are so busy documenting the troubles of this struggling country that we are surprised when people are not miserable.

The Washington Post.

er come," she said, speaking at that

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to ediring. We cannot be responsible for the return of unsolicited manuscripis.

# AND MATHS MONTH Subscription TRANSPORTER MATHRALE MITHAGE MIT

Subscription Roles & Country/Currency		12 months subscription	12 months newstoned rote	6 months subscription	Yes, I want to start receiving the IHT. This is the subscription term I p (check appropriate bases):		
Austria (car mail)	A Sch	5,500	9,180	3,000	☐ 12 Months (364 issues in cli ☐ 6 Months (182 issues in cli		
- "hand delivery	A Sch	5,800	9,100	3,200	with 52 bonus issues). with 26 bonus issues).		
	BJFr.	12,000	20,620	4,600	My check is enclosed (payable to the International Herald Tribune		
Belgum	Div.	3,400	4.732	1,900	Please charge my: American Express Diners Club DVSA		
Denmark	FJA	2,200	3,640	1,200	☐ Nease charge my: ☐ American papers ☐ Villas Cool ☐ Visk		
Finland	FF	1,700	3,074	935	☐ MosterCord ☐ Eurocord ☐ Access		
Trance	DM	640	1,092	352			
Germany (mail)	DM	810	1,092	416	19-3-9		
- hand delivery	3	175	291	96			
Great Britain	Dr.	57,000	91,000	31,400	CARD ACCT, NO.		
Greece	OH.	195	346	107	SVR DATE SGNATURE		
reland	Lire	450,000	300,800	250,000	EXP.DATESIGNATURE		
toly	LFt.	12,000	20,020	6,600			
Linembourg	- A	650	1,183	360	NAME		
Netherlands	NK.	3,000	5.096	1,650	<u>.</u>		
Norway (armail)	NK.	3,200	5,096	1,760_			
- Thord delivery	Esc	40,000	72,800	22,000			
Portugal	Plos.	40,000	69,160	22,000	ADDRESS		
Spain (mail) — **hand deliv. Barcelana		43,500	69,760	24,000			
Rithoo, Seville, Volendo	Pics.	55,000	69,160	27,500	<del></del>		
	Pics.	2,600	4368	1,430	CITY/CODE		
Sweden (airmail)	S.Kr.	3,100	1,368	1,700			
thand delivery	5.Kr.	540	1,092	295	COUNTRY		
e is along	S.Fr.	<del></del> _	1		7		
Rest of Europe, N. Africa, frittier	\$	600		330	18		
Rest of Africa, Gulf States, Asia Central/Lotin America • At these rates, you can get	5	750		412	FAX		

## THE CHINESE EXPORT COMMODITIES FAIR (CECF)

SPONSORED BY: CHINA'S VARIOUS FOREIGN TRADE CORPORATIONS **ORGANIZED BY:** CHINA FOREIGN TRADE CENTRE (GROUP)

**HELD: TWICE A YEAR** 

SPRING FAIR: FROM APRIL 15 TO APRIL 30 **AUTUMN FAIR: FROM OCTOBER 15 TO OCTOBER 30** 

**GUANGZHOU, CHINA** IN:

CORDIALLY WELCOME THE PARTICIPATION OF BUSINESS PEOPLE FROM ALL OVER THE WORLD FOR BOTH IMPORT AND EXPORT BUSINESS WITH CHINA

For invitation, kindly contact:

- \* Any one of the Chinese Import and Export Corporations
- \* The Commercial Office of the Chinese Embassv
- \* The CECF Liaison Department

Add: 117, Liuhua Road, Guangzhou, China Telephone: 6661664, 6678000 Ext. 87621 87631 87641 Cable: CECFA GUANGZHOU Telex: 44465 FAIR CN Fax: (20)3335880

... Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Div YId PE 1865 High

THE PROPERTY OF THE PROPERTY O

The state of the s

NYSE Highs-Lows Acme Clev Anthem Centurcisk Cansolstor FornDir's GenMort H HewigatPk LongvFb ManiydfFL Nai Presta Phelos Dod Poliatch Showboat Tredegar UmCarbde XTRAInc Allendry
Briggs Sirat
ChasMah 675
Dutt-PhCp n
FsiFinFd
GenSional
Integon n
La Pact
MuniyidNy r
MSPW 408pf
PhEI 952pf
Puer R Com
Stance of
TwinDisc
WabashNi n
XTRA pf NEW LOWS 25
Hess BET Pic
DYS Bellati
FOCO
Horiburta
Have MamiyidiFL n
Sellodiliy n
Transcoeng

For
investment
information
read
THE MONEY
REPORT
every
Saturday
in the
IHT

のかないのでは、日本には、日本ので

Heating systems . . . can now be up to 96%. efficient. New gas furnaces; from several manufacturers, use Ametek motor blower systems to recapture heat

from flue gas.

For current reports, write.

Paoli, Pennsylvania 19301

Prague Street
Wester

عد: ج 1.0

17.00

The Pollar Values

The Pollar Va

White the allege and the acceptance of

The second secon

THURSDAY, MARCH 19, 1992

WELEK MIE MIE

**Prague Streetcar Maker** 

By Peter Passell

New York Times Service

paint brushes. Others lounge uncomfortably against idle machin-

ery in the unheated shed, as if waiting for orders they do not

expect to come.

"This factory," the senior executive of CKD Tatra Ltd. explained with more than a trace of irony, "has produced 24,000 plained with more than a trace of irony, "has produced 24,000 plained with more than a trace of irony,"

Like most large state enterprises in Czechoslovakia, CKD

But the news is not all bad: Like many other Czechoslovak

enterprises, CKD Tatra has more to offer than meets the eye.

And it thus has a fighting chance to attain its most cherished

desire: a Western partner with a little money, a little technology

Founded by the Baron Frantisek Ringhoffer in 1852, the

company was the first in central Europe to manufacture railroad

rolling stock. During its first century, Tatra built everything from

a private parlor car for the Queen of Romania to mass transit for

late 1940s, when it and every other Czechoslovak business was

Tatra was assigned the task of making most of tam, streetcars used in the Communist world. Its type T3 tram,

a slender vehicle able to negotiate the narrow streets of older

urban cores, has long been a familiar sight from Lvov to Brno.

official who, perhaps out of old habits, insisted on remaining

But quality apparently did matter, if only to the pride of Czechoslovak engineers. The finish and comfort of the streetcars'

interiors would be "unacceptable in the West," the company

official conceded. But Tatra trams were sturdy enough to survive

decades of pounding on the notoriously misaligned tracks of

Soviet cities. And they were apparently simple enough to be maintained by mechanics who lacked both sophisticated tools

Since January 1991, however, Tatra's customers have been

Annual sales, which had peaked in the 1980s at around 1,800 vehicles, have fallen to just 300. The largest remaining customer is North Korea, which last year bought 153 trolleys in an elaborate

Why, then, are the German conglomerate AEG and Alcatel

Alsthom of France courting CKD Tatra? For one thing, the company does own a modern plant in a suburb of Prague that

could probably be adapted to meet expected growth in Western

demand. Trolleys may not be high on Eastern Europe's shopping list, but rechristened "light rail," streetcars seem to be just what the

For another, there may be gold in the ancient Tatra factory — or at least in the site. The old plant occupies acres of prime real

But like many other Czechoslovak enterprises, CKD Tatra's

B.F. S.F. Yee S48\* 1207 1,000\* --- 2216 1,255

\*\* 12:02\*\* 1.409\*\* - 1.59\*\* 1.78\*\*
22:05\*\* 12:05\*\* 23:05\*\* 13:05\*\*
1:10:04\*\* 12:05\*\* 13:05\*\* 13:05\*\*
1:10:04\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 12:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 13:05\*\*
1:10:05\*\* 1

S. Kor, wost 771.60 S. Air, result 5. Air, result 751.60 Steed, kross 25.11 Theilbelt 25.46 Turkish iiro 4029.60 UAE dirteum 1.6727 Venez, boliv. 64.85

49-day 99-day 1,1987 1,2019 132,47 132.40

March 18

biggest assets are its labor force and location. Skilled workers are

paid about 5,000 koruny a month, less than \$200 at the current,

environmental doctors ordered for polluted Western cities.

estate two subway stops from Wenceslaus Square.

Production costs never meant much, noted the CKD Tatra

But it only became an enterprise Stalin could be proud of in the

S PART of the huge CKD industrial holding company,

Like many

Czechoslovak firms,

more to offer than

CKD Tatra has

meets the eye.

tram cars since 1948 - more than any other in the world."

Tatra has been devastated by

the loss of its protected East bloc market and, in particular,

by the decline in trade with

the former Soviet Union. Czechoslovakia's industrial

production has fallen by

about 30 percent since the

1989 revolution, and is not ex-

pected to bottom out until the

and a lot of marketing skills.

seized on behalf of The Masses.

the city of Rome.

anonymous.

and incentives to care.

three-corner barter deal.

very stable exchange rate.

1 ECU 1 SDR

Other Dollar Values

Forward Rates

38-day 1,7193 1,6600 1,5015

INTEREST RATES

**CURRENCY RATES** 

y exacers
Correscy Per s
Greek druc. 190,05
Hong Kong 5 7,7405
Indian ruped 28453
India. rupled 2010,00
jrtsh 6 6,519
Isruell shek. 2,2548
Kowahi shoor 0,2958
Malay, ring. 2,5915

\$ \$ D.AL F.F. Line D.FI 8.F. 548\*

1395 \$1995 749\*
1492 2857 — 2594 61229\* 6227

1206 — 2599 5484 24445 2731\* 16229\*
1526 2135.5 752.4 2215. — 660.4 2652

1526 2135.5 752.4 2215. — 660.4 2652

1526 2135.5 752.4 2215. — 660.4 2652

1526 2135.5 752.4 2215. — 660.4 2652

1527 20274 5075 23.3 61074 71.75 1522

1199 28634 1722 07727 0895 8444 1512\*

1237 2176 21867 42967 42961 12842 12859 42964

1.237] 8.7149 2.9479 6.9342 1.536.22 2.2579 42.9474 1.9582 141.637 1.3381 0.7913 2.2689 7.6822 1.701.84 2.547 44.850 2.9462 181.949

Closings in Amsterdam, London and Zurich, fixings in other centers; New York closing rates and Toronto rates of 3 p.m.
a: To buy one pound; b: To buy one dottor; ": Units of 100; N.Q.: not quoted; N.A.: not

Correctory Per S Mext, pesso 3060,00 N. Zeolgund S 1,2548 Norre, kross 649 Phill, pesso 25,00 Port, escude 141,84 Ruszten reble\* 90,00 Sanuti rivel 3,7377 Sing, 3 1,6495

nsterdum); Indasuez Bank (Brussels); Banco Commerciale Hallana yle de Parts (Paris); Bank at Takvo (Takvo); Rayal Bank at Canada Gosbank (ruble). Other data from Reuters and AP.

Source: Reulers.

Sterling 10%-10% 10%-10% 10%-10%

French French Yen ECU SDR 9 10-10 vs. 5 3-5 vs. 10-10 vs. 6 % 10-10 vs. 6 % 99-10 vs. 4 40-4 vs. 10 10 4-10 vs. 6 % 9 vs.-10 vs. 4 40-4 vs. 70 xs-10 % 6 %

Asian Dollar Deposits

Merch 18

required to pay in hard currency.

Wooing Western Ideas

er each promet and promet areas and promet.

Heating systems... 

AEN BESINDER Severe Schlick Severe Schlick Severe Sevintinger

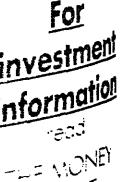
Marchine the Control of the Control

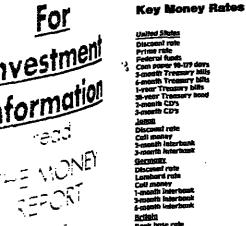
SE HIGH LOWS

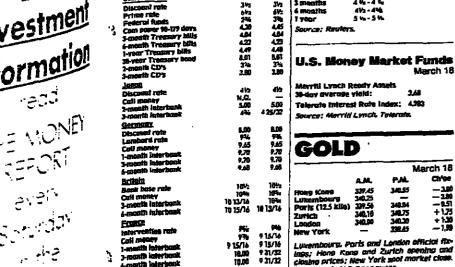
MEL Mighallows











# INTERNATIONAL MANAGER U.S.-EC Farm Pact **On Track** RAGUE — The tableau might have been reconstructed from some Depression-era photo essay on the collapse of an industrial heartland. A handful of ill-clad workmen kneel amid untidy piles of parts, dabbing primer on streeters undercarriages with what look like ordinary household paint bushes. Officials Dismiss Oilseed Ruling

By Tom Redburn International Herald Tribune
PARIS — The European Community and the United States were still on track Wednesday for a farm compromise critical to the completion of the Uruguay Round of global trade talks, despite a ruling against the Community in a long-standing dispute with Washington

over subsidies for oilseeds. Following closely guarded bar-gaining between EC and U.S. nego-tiators over the past few weeks, Chancellor Helmut Kohl of Germany plans to present to President George Bush at Camp David this weekend a proposal designed to open the door to a trade deal. The Community is prepared to cut grain exports if Washington agrees not to increase its exports of cereal substitutes to the Community.

The German government spokesman, Dieter Vogel, said that Mr. Kohl, "with full agreement" from President François Mitterrand of France and the president of the EC Commission, Jacques Delors, "made it clear that he expected a compromise from the United

The proposal, aimed at breaking the logiam that for years has blocked the talks on overhauling the General Agreement on Tariffs and Trade, comes as both the United States and Europe are showing a renewed determination to complete the negotiations.

Last week, James A. Baker 3d, the U.S. secretary of State, said Washington was willing to compromise on a plan that would allow the Community to introduce direct payments to farmers as part of a major overhaul of the Common Agriculture Policy, designed to slash Europe's farm subsidies.

Nonetheless, plenty of hard bargaining remains. U.S. farm interests oppose any compromise that might limit their potential exports to Europe. But EC officials contend they need assurances from the United States that the much more efficient farmers from North America and other major grain ex-porters will not overwhelm European producers if they agree to relax controls. That is the only way to win France's support for an agreement, diplomats maintain.

At the same time, European trade officials have been pointing out to their U.S. counterparts that Western Europe must make room n imports from Eastern Europe. That includes Russia and Ukraine, which are expected to become major agricultural suppliers by the end of the decade if freemarket economic reforms take hold. As a result, Europe is not likely to provide much of an outlet for any surge in U.S. farm exports. In the midst of the delicate nego-

tiations. Washington and Brussels are expected to seek to settle the complex dispute over oilseed subsidies. As long ago as 1989, a GATT dispute panel ruled that EC subsi-

See GATT, Page 13

# Life After Federal Express

**European Couriers Hope for an End to Price-Cutting** 

By Charles Goldsmith

International Herald Tribune
BRUSSELS — The decision by Federal Express Corp. to end its intra-European service is likely to lead to higher prices for express mail as other courier companies focus on quality rather than volume, industry officials said Wednesday. In a failed bid to establish a sizable market share

in Europe, specialists said, the U.S. company offered certain services at a loss, which tended to

tamp down prices throughout the industry.

"The competitive battle will go on with fewer players," said Ivo Radelet, chief executive of TNT Express Worldwide in Belgium, the Netherlands and Luxembourg, "and hopefully the price-cutting

will now stop."
"Prices will stabilize for the time being and hopefully will go up, because nobody can maintain such a large fleet of aircraft without getting the prices we need," he said.

TNT Express Worldwide, a subsidiary of the Australia-based TNT Ltd. transportation firm, announced Wednesday a linkup with the national postal services of Germany, France, the Netherlands, Sweden and Canada. A new parcel-delivery company will be formed, based in Amsterdam, called Global Delivery Express Worldwide. though the participants will continue to operate in

their own names for the time being.

The European market leader, DHL Worldwide Express, expects "some of the price extremes" to be eliminated by Federal Express's withdrawal from the intra-European market on May 4, said Greg Swienton, DHL executive director for Eu-

rope and Africa.

There has been an attempt, certainly by Federal Express, to get volume for volume's sake in order to cover fixed expenses," he said.

For deliveries from Brussels to Frankfurt, the following basic prices were quoted over the telephone on Wednesday: Federal Express, 1,150 Belgian francs (\$33) for a letter and 3,570 francs for a 20 kilogram (44 pound) package; United Parcel Service, 990 francs and 3.420 francs; DHL, 1.350

francs and 4,725 francs; TNT, 2,250 francs and

Executives of rival firms said Federal Express often offered corporate discounts in Europe of up to 50 percent to attract new business and that the industry would learn from the unhappy European experience of the Memphis, Tennessee-based cou-DEF SERVICE

"We will not go after volume at any price," said Mr. Swienton of DHL. "We are going to have a price level that matches the kind of service we seek to provide, and if some clients feel that they don't want that quality of service, they will go some-

Mr. Radeles, the TNT executive, said: "People tried to build up market share by thinking in the American way, but this is Europe. In America, there are no borders, and one language and one currency, so there is no paperwork and customs clearance like here in Europe."

The single European Community market after

1992 will eliminate most border controls, and express-mail companies are anxiously awaiting the EC Commission's plan to open up national postal monopolies.

A commission "green paper," due next month, is expected to allow member states to maintain exclusive national service on letters but to require robust competition for parcel deliveries. The Association of European Express Carriers has long complained that EC governments impose onerous paperwork and customs rules on private courier companies to favor their national postal services.
"We just want a level playing field," an industry

official said, "and then let the marketplace determine who wins." With a single European market, industry offi-cials expect the demand for express services to increase as much as 20 percent annually in coming

"It's already clear that there are fewer warehouses and fewer distribution points," Mr. Swien-

See COURIERS, Page 14

# Honda Shaken as Executive Resigns

By David E. Sanger New York Times Service

TOKYO - Honda Motor Co., already struggling to recover from sales slumps in the United States and Japan, was thrown into disarray Wednesday by the sudden resignation of one of its most vital executives, for health reasons.

The executive, Shoichiro Irima-jiri, was the chief architect of Honda's U.S. manufacturing operations in the 1980s and was credited with turning Honda of America recapture the distinctive styling Irimajiri was being hospitalized.

into one of Japan's biggest overseas manufacturing success stories.

He returned to Tokyo three years ago to become the company's executive vice president and chief of research and development. Until Wednesday, the 52-year-old Mr. Irimajiri had been widely considered the most likely candidate to become Honda's next president.

Mr. Irimaiiri was at the center of a broad effort in the past year to restructure Honda to attempt to

and phenomenal growth that made it America's No. 3 automaker. "Of all of the executives at the compacompany needs the most," a senior Honda executive said. The whole headquarters is in shock."

Honda said Mr. Irimajiri had told his colleagues that "he is in a state of such physical and mental exhaustion that he is unable to continue his work." A company spokesman, Shin Tanaka, said Mr.

# Bundesbank Warns Bonn to **Curb Spending**

By Richard E. Smith International Herald Tribiane

FRANKFURT - The Bundesbank gives a stern warning to the German government in a report for release Thursday, urging it to either cut back spending, especially in Eastern Germany, or possibly be forced to raise taxes again.

The warning, in the bank's monthly economic report, coincides with Chancellor Helmut Kohl's scheduled visit to a Bundesbank council meeting on Thursday, the first he has attended in nearly

four years.

The Bundesbank did not disclose the meeting's agenda but sources said it was sure to include some tough talk on the effects of heavy state spending over the first two years of reunification.

Bundesbank statutes allow the chancellor to attend any of the central bank's decision-making council meetings, which are held twice a month. A spokesman said the chancellor's visit had been planned for some time.

In its report, the Bundesbank provided new figures and estimates of spending that underscored Eastern Germany's paltry contribution so far to its renewal.

Eastern Germany contributed only 3.5 percent of Germany's overall tax receipts last year, al-

Western Germany had had to come up with the resources for "by far the largest share of the public services" needed by the East.

The Bundesbank said that transfers from West to East totaled 140 billion Deutsche marks (\$84.5 bilny, Irimajiri-san is the one that the lion) last year, or 5.5 percent of gross domestic product in Western Germany, and that they would likely rise this year to 180 billion DM, by 6.5 percent.

The ruling coalition had scoffed at warnings by the opposition So-cial Democrats in the 1990 elections that the bill might even be as much as 100 billion DM a year. But economists and government offi-

up their projections ever since. With the bill for reunification

surging relentlessly, Mr. Kohl had. to renege on campaign pledges and-raised taxes last year with a one-year surcharge of 7.5 percent on income and a series of consumer.

Finance Minister Theo Waigel said this year that no new tax increases were planned to pay for reunification.

Thursday's report warned that a dangerously high share of transfers. to Eastern Germany was going intoconsumption, rather than to invest-

A total of 60 billion DM lastyear, and as much as 85 billion DM this year, will make its way to private households, meaning that the West financed one-third of consumption in the East in 1991. The share will rise to 40 percent in 1992. Those funds gave Eastern Germans the means for a spending spree totaling 360 billion DM last.

year — nearly twice the area's gross domestic product. At the same time, the Bundes-bank predicted that "a powerfulexpansion" of public as well as pri-

vate investment was likely to occur in Eastern Germany this year. Investment has trailed consumption partly because the field was not yet though it makes up 20 percent of the population.

As a result, the report said that public construction requires some

time," the report said, referring to one of the major uses of public

The Bundesbank also tallied the funds that have come from the European Community and found that the contribution was considerably smaller than had often been suspected. Eastern Germany itself received roughly 3.5 billion DM in EC funds in 1991, but Germany's overall contribution to the Community in the wake of its enlargement rose to 2.5 billion DM, leaving a net contribution by the EC of. billion DM.

The report said the EC transfers were likely to be similar this year.

# GM Europe: Will Success Story Translate in U.S.?

By Marc Fisher Washington Past Service

ZURICH - When the 14-member strategy board that directs General Mobest way to sell cars in a new Far East market, the group took 10 minutes to decide how to create 30 extra engineering jobs without an overall staff increase.

"When the strategy board meets, we really have the whole business in the room," said John Smith, GM Europe's planning vice president. "It's very easy to solve problems here. You can get your arms around this place."

In the typhoon of bad news that has hit General Motors Corp. recently, the company's European operation is an island of optimism. While GM lost \$8.7 billion selling cars in North America in 1991, GM

Europe made \$1.76 billion selling mostly executives here generally agree that many Opels and Vauxhalls.

As the parent company goes through the painful process of reorganizing, its executives tout the European operation — re-tooled since its money-losing days a decade ago - as a model for the future. In two big ways, GM Europe is what Detroit is not: lean and highly productive.

The company's European and North American operations both have popular models. But GM Europe has fewer brands, while GM North America carries redundant model lines at high operating costs.

But despite a steady procession of GM Europe executives into the top ranks of both the home office and now Chrysler Corp. — which tapped GM Europe's president, Robert J. Eaton, on Monday to succeed retiring Chairman Lee Iacocca -

of the lessons learned in Zurich may not be European market. transferable to Detroit.

Take the strategy board, a concept developed by GM's German subsidiary, Adam Opel AG. As used at GM Europe headquarters in Zurich, the board is a streamlined way to bring every component of the company around one table, where big decisions are made in minutes. GM is creating a strategy board of its

own. Mr. Smith believes the concept can do wonders back home, but other executives and industry analysts question whether it can work in GM's massive and competing North American bureaucracies.

Still, analysis say GM can learn two key lessons — increasing efficiency and offer-ing better cars — from the division that

has captured 12.2 percent of the Western

"GM Europe has shown how to decen-O'Grady, an auto industry analyst at Integrated Automotive Resources Inc. in Wayne, Pennsylvania, "Even as Detroit is trying to eliminate layers of bureaucracy, they're recentralizing at the same time."

Opel's mid-size Vectra and full-size Omega have become among Europe's most popular cars after a thorough reshaping of the company's offerings. GM Enrope has reduced its development time on new models to 46 months from as much as 75 months and expects to cut that figure to 40 months. That is still longer than some Jananese automakers take, but it's considerably less than GM North America.

# Continental's Stock Is Still Trading, Defying Bankruptcy Plan and Logic

By Diana B. Henriques New York Times Service

NEW YORK - Under a recently negotiated bankruptcy plan, the common stock of Continental Airlines Holdings is officially worthless. Even the compa-

Yet for more than six weeks, over the company's increasingly strident objections, the American Stock Exchange has continued to permit Continental shares to trade. Investors, apparently unaware that the com-

The stock fell in active New York trading, Page 12.

pany has negotiated a plan that will wipe them out, have paid as much as \$1.50 apiece for more than 7 million shares over the last week Continental refused to pay a \$13,000 bill for its 1992 listing fee to make a point that the exchange should

stop trading the shares.
Such trading raises questions about how the American exchange and other stock markets are handling the problems posed by the flood of bankruptcy cases. While the Continental situation is described by traders

as particularly egregious, it is not an isolated case.

Bankruptcy investment specialists say that shares of several major companies - LTV Corp., Ames Department Stores, Salant Corp., Orion Pictures - continue to trade on prominent national exchanges despite court developments that cause these specialists to doubt whether the shares are worth anything close to

The recent rally in Continental shares seems to have been ignited by rumors that the airline was going to be acquired, said George Putnam 3d, publisher of Bankruptcy Datasource, which monitors bankruptcy-court filings. But bankruptcy specialists say an acquisition

Weekley net asser

Leveraged Capital Holdings N.V.

on 13-03-1992 U.S. \$464.60

Pierson, Heldring & Pierson N.V. Rokin 55, 1012 KK Amsterdam, Tel. + 31-20-5211410.

Listed on the Amsterdam

Stock Exchange

would almost certainly not benefit shareholders because condholders and other creditors are owed far more than

the company would be likely to fetch in a sale.

Individual investors were apparently among the purchasers during the rally. The Bloomberg Financial Markets service shows that many of the 7 million Continental shares that traded involved small orders. Christopher Finn, a spokesman for the American

exchange, said Tuesday night that the exchange would honor any company's request to withdraw, but only when accompanied by a formal resolution of the company's board and an application to the Securities and Exchange Commission. Mr. Finn said the exchange had received Continental's request but had not received a board resolution.

Otherwise, he said, the exchange would drop Continental only after its plan won court approval.

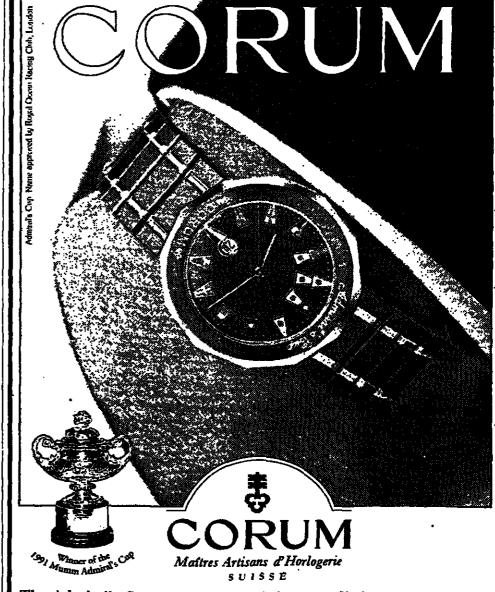
For Continental executives, the recent stock rally was the final straw. On Monday evening, Robert R. Ferguson 3d, president and chief executive of Continental Holdings, sent an urgent letter to James R.

Jones, the chairman of the American exchange. Mr. Ferguson argued that the continued listing of the shares, with the publicity and visibility that listing affords, "is detrimental to the public interest," said Art Kent, a spokesman for Continental.

Max Holmes, director of bankrupt company research at Salomon Brothers, said the Continental situation "is not, by any stretch of the imagination, an isolated case."

He has had calls from several people who bought shares in other bankruptcy cases, including Lomas Financial. They clearly didn't understand that what they had been sold was the old common stock, which was about to be wiped out, as opposed to the new common, which had true value," he said.





The Admiral's Cup - simply one of the most distinctive and elegant sports watches in the world.

Admiral's Cup with enamelled nautical pennants marking the hours. Registered model. For a brochure write to Corum, 2301 La Chaux-de-Fonds, Switzerland.

**EUROPEAN FUTURES** 

**Dow Jones Averages** 

NYSE Indexes

NASDAQ Indexes

AMEX Stock Index

High Low Close 406,63 460,83 400,97

Dow Jones Bond Averaged

N.Y.S.E. Odd-Lot Trading

S&P 100 Index Options

insuranc Utilities Banks Transp.

High Low Last Cha

# **Stocks End Mixed** In Subdued Trade

Compiled by Our Staff From Dispatches NEW YORK - Stocks ended narrowly mixed Wednesday in a subdued session on the New York Stock Exchange, highlighted by a selloff in waste-service company shares. Blue chips slipped while

revival provided cheer, but analysts

#### N.Y. Stocks

pickup in corporate earnings. The U.S. Treasury secretary, Nicholas ris lost % to 22% and Mid-America F. Brady, said a recovery was underway and the Federal Reserve's Tan Book reported some improvement in economic conditions.

The Dow Jones industrial average, which had jumped 19.68 carrier's bankruptcy plan. points Tuesday, slid back 1.79 Paper stocks were amountained to the points of the point points to 3,254.25, snapping a

posite index eased 0.07 to 225.94, index slipped 0.36 to 409.22.

Advances narrowly outpaced declines on volume of 190.8 million Weyerhaeuser added 1% to 37% shares, up from 187,2 million trad- and Stone Container rose 1% to

closed with small gains Wednesday against most major currencies, but talk of stimulative action to boost Japan's sluggish economy belped drive the yen sharply higher.
The dollar ended at 1.6532 Dent-

Foreign Exchange

sche marks, up from 1.6519 DM at the opening and up from 1.6455 DM at the close on Tuesday. It also closed at 132.32 year, virtually un-changed from the opening but down from 132.80 on Tuesday.

William Arnold, vice president and chief dealer at Chemical Bank. said yen buyers were encouraged by news that the Japanese government would adopt an emergency economic package by the end of the month. The plan includes concentrating public-works spending in the first half of the fiscal year beginning April 1. Katherine Roth of Generale

Bank said the intent of the plan was to make some small moves in several different areas and she believed that "cumulatively it will make a difference" in shoring up the Japanese economy.

Despite the dollar's modest gains against European currencies, some analysts said its relative weakness over the last few days could persist for the rest of this week in a techni-

Stocks ended mixed on the American Stock Exchange and slightly higher in over-the-counter trading.

Among the actives, Chambers Development Class A stock plunged 20% to 10% on the Ameri-More signs of a U.S. economic a change in its accounting practices can Stock Exchange. It announced that reduced its 1991 earnings from 83 cents a share to 3 cents.

The drop also brought down other stocks in the waste-services said the market was waiting for a group. Waste Management dropped 21/2 to 40%, Browning-Fer-Waste fell 2% to 20%.

Continental Airlines nosedived % to % after an article in The New York Times pointed out that the shares were worthless under the

Paper stocks were among the gainers, as investors sought out secthree-session winning streak.

Among the broad gauges, the New York Stock Exchange comearnings recovery," said Robert while Standard & Poor's 500-stock Stovall of Stovall/21st Advisers. Among paper companies, Loui-

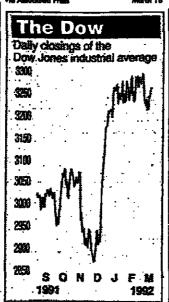
# **Dollar Is Mostly Firmer But Drops Against Yen**

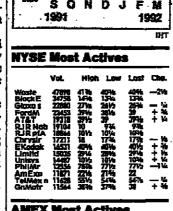
weeks. The long-term upward trend NEW YORK — The dollar appears intact, though, they said. "Since the dollar began rallying in January, long-term buyers emerge to prop it up on any signs it's begin-ning to falter," said Michael Faust of MMS International.

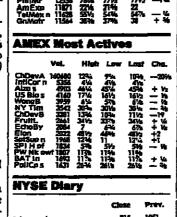
The dollar also rose to 1.4952 Swiss francs from 1.4900 and to 5.6130 French francs from 5.5880.

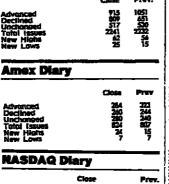
The pound was hurt by two opinion polls showing the opposition Labor Party with a five-point lead over the ruling Conservatives ahead of the April 9 election. The pound fell to \$1.7280 from \$1.7355. The dollar eased against most

European currencies and fell sharply against the yen in London earlier. It closed at 132.10 yen, down from 133.25 on Tuesday, and 1.6490 DM, off from 1.6505.











Dec 92

Analysts had said a close below \$340 would be bearish for the medium term.

In the market for spot, or immediate, delivery, dealers quoted gold

Stockhoim
318
280
280
280
Copeo 307
rolux 5 273
som 136
Re-A 146
Relsbonken 81
k Hydro 149,50
ordio AF 210

# **U.S. FUTURES**

LONG GILT (LIFFE) ES0,000 - pts & 32nds of 100 pcf

#### High Low Prev, Close Law Class Charge SERMAN GOVERNMENT BUND (LIFFE) DM 23469 - pts of 100 pcf IGAR (FOX) Standard & Poor's Indexes Industriale U.S. dollars per merric uni-ans er an Apr 16275 16475 16475 16475 Mary 16275 14225 16475 14225 Jun 16550 16325 16325 16325 Jul 16550 16325 16326 16525 Aus 169,00 16475 16475 16475 Sep 178,05 169,05 169,05 169,05 Oct 172,00 177,00 177,05 177,05 Dec N.T. N.T. N.T. 17425 Est Soies 7,687 Prev. soies 8,388. Open Interest 88,479 140.75 140.75 142.75 142.25 142.25 143.26 142.25 145.25 144.75 147.25 144.75 147.25 177.50 177.00 177.75 177.50 177.75 177.50 65) 672 701 725 760 771 885 876 LOW Close Cities 794.00 205.01 725.94 - 0.07 284.04 285.13 285.95 - 0.18 281.05 287.97 - 0.77 94.00 94.00 94.00 - 0.18 174.19 173.63 174.19 + 0.67 Est. Sales 2,440, COFFEE (FOX) Sterling per metric BRENT CRUDE OIL (IPE) rling per metric r 485 488 Est. Soles 1.554. 17.76 17.83 17.83 17.80 17.80 17.80 17.80 N.T. N.T. May Jun Jun Sep Oct Nev Dec 266.00 267.50 268.50 268.00 267.50 270.00 N.T. 261.00 262.00 N.T. 260.00 267.00 N.T. 263.00 264.50 N.T. 263.00 264.50 N.T. 264.00 268.50 Est, Soles 18,237 . Prev. soles Open interest 65,859 Stock Indexes FTSE 100 (LIFFE) 135 per index solat Est, sales 8%. Prev.: 24510 24510 24400 — 21.8 2519.8 2499.8 3499.0 — 28.5 2547.0 2547.8 2535.0 — 26.5 ma: 7,971. Open Inforest: 48.634. Cipse Bid Ask gh Grade) Sources: Reuters, Motif, Associated Press Landon Int'l Financial Putures Exchange Int'l Petroleum Exchange Teday 0.583 0.535 1.1315 213100 0.35 47300 47300 37301 0.595 Dividends Financial INCREASED .5PC STOCK SPLIT Honel — 2-for-1 Accep — 3-for-2 Netherst — 3-for-2 3-MONTH EURODOLLARS 51 million - pts of 100 pcf 51 million Jun Sep Dec Mar Jun Sep Dec Mar Est, volus

Fed Finds Signs of Pickup

WASHINGTON (Combined Dispatches) — The U.S. economy is showing signs of gaining strength, led mainly by the housing sector and increased consumer spending, the Federal Reserve said Wednesday, "Most Federal Reserve districts report some improvement in economic conditions" in an array of economic sectors the Fed said in its social.

conditions" in an array of economic sectors, the Fed said in its so-called Tan Book report on economic conditions. "Most often mentioned as ran Book report on economic conductors. Prost often manufacturing improving are residential construction and home sales, auto sales, and other retail sales," it said. But the survey said that manufacturing remained weak, with rising layoffs, and that commercial construction projects had shown no sign of an upturn. Banks are not reporting any significant pickup in loan demand, it said.

The survey was taken to help the Fed prepare for its March 31 meeting on monetary strategy. Analysts said the results suggested the Fed would not move to lower rates.

# NBD Bancorp to Buy INB Financial

DETROIT (AP) — NBD Bancorp Inc. said Wednesday that it had agreed to acquire Indianapolis-based INB Financial Corp. in a stock swap valued at about \$876 million.

NBD Bancorp said the deal would push its total assets toward \$40 billion, making it one of the 20 biggest U.S. banking concerns, it now ranks 24th based on assets at the end of 1991. The deal would make NBD the largest bank holding company in Indiana, as well as the biggest in

The agreement calls for NBD to exchange 1.6 of its shares for each common share of INB.

17

TEST PRESIDENT STREET

449

THE PROPERTY OF THE PROPERTY O

PERSONAL SERVICE AND SERVICE S

的话语的时候,我们是我们的时候也是这种情况,我也不是不是一种,我们是这个时候,我们是这种时候,我们也是我们的时候,我们也是我们的时候,我们也是我们的一种,我们也可以会对他的人,我们也会会会会会会会会会会会会会会会会会会会

THE PARTY OF THE PROPERTY OF T En tres entle midding of the angle of the first of the state of the state of the state of the state of

# Olympia & York Paper Put on Alert

TORONTO (Reuters) — Dominion Bond Rating Service Ltd. said Wednesday it had placed Olympia & York Commercial Paper II Inc. and Olympia & York Exchange Tower on rating alert with negative implications because of an "unprecedented" lack of investor confidence. Dominion Bond said there was nothing fundamentally wrong with Olympia & York or with the two commercial-paper programs, but continuing rumors and negative press reports were making it hard for the company to roll over its commercial paper. The agency's rating on Commercial Paper and the Exchange Tower is R-1 (low).

#### **A&P Sets \$1 Billion Spending Plan**

MONTVALE, New Jersey (AFX) - The Great Atlantic & Pacific Tea Co. chairman, James Wood, said Wednesday that the company would invest more than \$1 billion over the next three years in new stores, remodelings and expansions.

The chairman spoke after announcing that A&P's fourth-quarter net profit fell 49 percent, to \$16.06 million from \$31.58 million, mainly because of the weak economy.

# Cemex Sets International Stock Sale

WASHINGTON (Bloomberg) — Cemex SA, Mexico's largest cement maker, plans to raise up to \$1.23 billion with an international stock sale. Cemex plans to sell the equivalent of up to 70 million shares of Series A common stock in Mexico, the United States and elsewhere, according to a letter filed with the Securities and Exchange Commission by the company's U.S. law firm. About 45 percent of the offering would be in the United States.

#### For the Record

Next Computer Inc. has hired Peter van Cuylenburg as president and chief operating officer, said Steve Jobs, Next's chairman and chief executive. Mr. Van Cuylenburg most recently was group director of Cable & Wireless PLC.

Hewlett-Packard Co. and Convex Computer Corp. said they had signed business and technology agreements that included HP's acquisition of a 5 percent stake in Convex for about \$18 million. (Reuters)

# 'Yes' Vote Is a 'No' for Platinum

NEW YORK - Platinum fu- and exports. tures fell sharply Wednesday after South Africa's whites approved a referendum on sharing power with

wide margin.
The weakness spilled over into gold trading, where prices also slid.

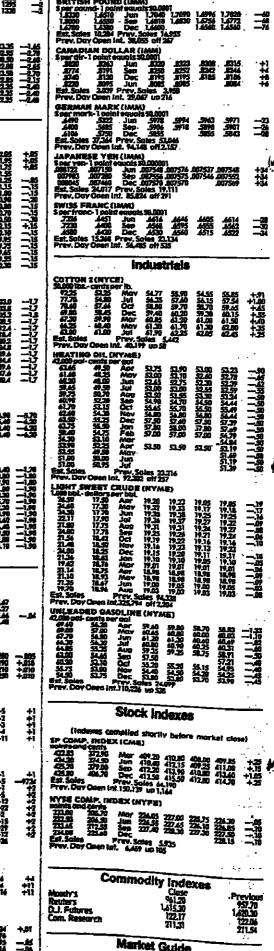
referendum would squeak by or not can referendum. referendum on sharing power with be approved was the only thing the country's black majority by a holding platinum up recently," one \$1.80 lower, at \$338.80 an ounce. analyst said.

Platinum for April delivery, the most active contract on the New Analysts said the South African York Mercantile Exchange, fell vote appeared to decrease chances \$5.70 Wednesday, to \$346.90 an

and exports.

"It seems that speculation the ther in the wake of the South Afri-

ic Assoc	octed Press			March 18						
eason High	Season ' Law	Open High	Low Clos	ie Cho.	Season Sea High La	son yw	Open High	Low Class	Che.	Season Season High Low
		Grains			1427 1460 1518 1530	1080 Sep 1119 Dec 1210 May 1251 Jul	1125 112 1168 116 1233 1255	9 1166 11 12	<b>#</b> =	92.19 91.1 Est. Sales230.4 Prev. Day Oper
157	7 Min Mary 2016 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7 DC 19372	3.89% 3.91 3.85% 3.86	-05 -004 -004	1536 1500 Est. Soles Prev. Day O	1785 Sen	7750	1 <u>2</u> 12 13	55 <u>−2</u> 36 −2	8 RITISH POU 8 per pound-1 p 1,230 1,451 1,8000 1,455 1,4700 1,438
1,794: 1,40 1,181/2	2.79 Jul 2.92 Sep 1.294: Dec	170" 17662 1761- 130 1851- 188 190" 19092	1700 177 175 176 184 185 384 386	ፈመ+ ማ	DRANGE J	MICE (MYC	E)			Est, Sales 10,28 Prev. Day Oper
1.72 ist. Sale	3.02 Juli s Prev.S IV Open Int, 59.57	154 154 154 154	3.50 3.50		177.95 11 175.50 11	13.60 Mar 15.00 May 15.25 Jul 18.00 Sep	145.10 146.50 145.40 146.30 140.40 144.00 134.00 135.00	1872 186	5 —270 0 —246	CANADIAN D
YHÉAT	(KCBT)	es per husbe			145.50 1 163.00 1 145.00 1	8,00 Sep 18,00 Nov 21,00 Jon 21,00 Mar	134,00 135,00 125,50 124,00 124,00 124,75 124,00 122,50 124,00	177.50 177.3	270 5 —215 5 —240	37/4 .819 37/40 .813 37/20 .809
lar lav ui	4,13 4 1969: 3 178 1	.}7 4.12 9912 3.94 B1 3.76	4.12 4. 1954 4. 1787	+ 103	130,00 1; Est. Scries			122.3	240	Prev. Day Open GERMAN MAI
ep lec ler st Sales	3.881:2 3.	831/2 1.79 911/4 3.87 No. Previ	3.81 3.88% 3.92% Day Open i	+ .02 nt Obs	Prev. Day O	pen int, 7,2	Metals	:		\$ per mork-1 po .4490 .532 .4408 .568
\$1,501er 1,715 ORN (C	ET)	843 25,047	-	217	HI GRADE	COPPER (Conts per lb.	OMEX) 10225 10250	2025 1620	t +85	A106 573 Est. Soies 37,36 Prev, Day Open JAPANESE Ye
2.77'.⊿ 2.79'-≥ 2.85	ninimum-dallar: 2.24 : Mar 2.24 : Nov 2.37: Jul	266 266 271 272 u 276 27702	27012 227	선 +.01% 선대+ 선 분00+ 원	106.20 1 103.10 9 103.80 9	130 May 15.10 Jun 12.80 kul	102,90 162.65	101.75 101.95	+,85	
2.791 y 2.7544 2.814	2.36's Dec 2.58% Mar	271 2714 2661 2674 2774 2744 277 277	2.69 2.65 2.65 2.77 2.72	14 12 0014 14 0012	102.00 9 103.45 9 101.50 9	5.70 Aug 2.80 Sep 5.50 Oct 6.00 Nov	101.50 101.50 101.40 101.60 101.30 101.30	191,40 191.9 191,50 191,2 191,30 191,3 191,30 191,9 190,50		008122 .00715 007983 .00728 008045 .00746 Est, Sales 24,01 Prev, Duy Open
	s Open In!.282,62	DI62 30'13.1	276 276	,00%	101.40 9	1.40 Oec 2.50 Jan 1970 Feb	102,00 101.15	101.00 199.00 100.70 100.50		SWISS FRANC Spectronc-1 po 7226 445 7230 440 4580 442 Est. Soles 15.26
078E4 300 bu n	NS (CBT) ninimum-dollar: \$.28 Mar 5.47 May	sperbushel SBV:s 5924	5.88 5.91 5.95 5.96	+.02% +.01%	/ 100.20 9	2.80 Mor 3.70 May 5.80 Jul 5.80 Sep	102.60 102.50 100.60 100.70	102.00 102.15 100.60 100.30 99.95 99.25	15	37230 A400 A500 A424 Est. Sales 15,364 Prev. Day Open
1.68 A0	5,62'7 Jul   5,67% Aug	606 6.09V2	604% 606 605% 610	% +.02% Li +.02%	99.25 9	7.50 Dec	100,75 <u>100</u> ,80	97,60		
1301: 1301: 1331:2 147:3		A 77 A 33	6.27 6.28 6.25% 6.27	* +31% * +41% * +41	Est. Sales é Prev. Day Or	,700 Prev.54 Penint, 48,24	oles 6.572 17 up 457	1000		COTTON 2 (NY S0.000 lbs. combs
	6.16 May s Prev.Si v Open Int.136.92	oles 18,726 S <i>off</i> 175	4.43	+.04	SILVER (CC 5,000 tray az- 613,0	MIEX) - cents per tri \$1,8 Mar Azir	67 62. 405.0 405.0	403.5 403.0 403.1	: =:3	50,000 fts. cents 92.25 53.2 77.70 54.8 70.40 57.4 47.50 59.9
10 fons- 197,00	AN MEAL (C87) dollars per tan 163.50 Mar 164.50 May	175.80 177.00	175.30 176.	90 +1.40 P0 +1.70	589.0 3 557.0 3 483.0 3	84.5 May 88.5 Jul 95.0 Sep 98.0 Dec	407.5 407.0 411.9 412.9 415.0 415.0	465.0 465.1 465.0 465.1 473.0 472.1 473.0 473.1	17	230 303 435 44A
94.06 00.46 185.50 185.50	166.00 Jul 179.90 Aug 171.70 Sep	177.70 179.50 180.50 182.60 181.70 184.00 181.70 184.70 187.20 199.00	177.40 178.1 180.50 182.1 181.50 183.1 182.60 164.1 197.20 198.1		305.0 4 513.0 4	91.0 Dec 113.0 Jon 107.0 Mor 11.0 Moy	471.5 471.5 471.5 471.5 471.5 471.5	- CO	-17	Est, Sales Prev. Day Open HEATING OIL
200.50 302.50 201.00 201.00	123 <i>9</i> 7 Dec 19700 Jon	197.20 199.00 199.00 281.00 200.50 200.50		70 +2.10 56 +2.00	470.5 A	12.5 Jul 18.0 Sep 47.0 Dec	415 415	2015 109 1 40 1 40 1 40 1 40 1	沿沿	42.000 poi- cents 62.65 #9.50 61.66 48.25
st Sale: rev Ca	r Caen Int. 51,37		2012	N +2.30	Prev. Day Os		0 up 361	450.4	-17	
078EA 1190'55 14 10 23 90	M OIL (CBT) deliars per 100 ll 10 //0 //Apr 10 97 //Apr		20.16 20.2 20.35 20.4	u12	PLATINUM Si troy ozdo 498.50 32	(NYME) lors per tro 950 Apr	70Z. 35180 35400	24.50 34.50 34.50 34.50 34.50 348.40	-5.70	9.66 6.75 9.76 60.76 9.76 61.70 9.15 62.66 9.15 62.66 9.15 62.75 9.59 9.40 9.75 9.40 9.75 9.40 9.75
74 10 74 30 74 30 72 30 72 30	19.25 Juli 19.47 Aug 19.47 Sen	20.90 21.03 21.05 21.15 21.18 21.28	70AS 203 2080 203	2 -11	427.50 33 404.00 33 384.00 33 Est. Sales Prev. Day Os	1,05 Jul 4,00 Oct 7,00 Jan Prev. S	351.50 352.50 354.00 354.00 354.00 354.00 odes 1345	3450 34540 3450 34540 3450 34540	133	
	19.16 Oct 19.92 Dec 20.95 Jan 20.50 Mor	21.42 21.42 71.45 21.72	21.10 21.7 21.43 21.4 21.4 21.4 21.4	0 - 19 15 - 17 17 + 12	GOLD (COM	EX) oliomaertm				53.99 52.25 53.95 49.90 57.90 50.00 57.90 50.75
27.65 St. Sole:	27.60 1.000	11ws 17,952 off (ASK	21.3	io +,15	444.00 33	LOO Mary	340.90 341.70 343.00 343.80	1126 9476 1126 1126 1126 1126 1127 1126 1127 1127		Prev. Day Ones
	LI	vestock		—- <u>[</u>	424.59 34 410.80 34 404.80 34	1.50 Ave 1.50 Oct 1.50 Dec	MEN 1480	3770 3570	-120	LIGHT SWEET LIGHT SWEET LIGHT HOLE - dealers 24.50 17.50 24.50 17.70 24.50 17.70 24.50 17.75 24.50 17.75
min:	(CME) - tenfs per lb 70 45 Apr	77.70 78.35	72.40 77.4	e –52	410,00 35 411,80 36	8,00 Feb 2,50 Apr : 3,00 Jun :	255.90 255.90	1550 1510 1550 1510 3510 2510	-1,50 -1,50 -1,50	22.17 17,90 21.80 17.73 24.80 17.73
7525 7240 7200 7160 7075	65 °C Aug 66 25 Cc1	7147 7397 6942 7015 6947 6950	73.10 73.1 69.45 69.5 69.27 69.5 69.60 69.5	7 05 2 03	395.90 33 395.00 37 363.00 36 Est. Sales 27, Prev. Day Os	9,08 Aug 8,76 Oct 7,08 Dec ,000 Prev, Sc	Hes 30,803	342,80 364.19	-130 -130	71.56 11.42 21.44 11.57 24.00 14.25 71.34 18.41
70 55 51, Selet	<i>M 85 -</i> Apr s 17,855 Prev. 50	69.20 69.32 69.95 70.07 3cs 19.156	69,00 69,0 69,95 69,5	0 +.15	Prev. Day Op		nancial			71.56 H.42 71.46 H.50 71.56 H.43 71.56 H.43 19.42 H.76 71.14 H.75 71.10 H.71 71.35 H.47
CEDE	v Open int 99,466 R CATTLE (CMI Cents per lb.	E)		_	US T. BILLS \$1 million-pt				İ	Est, Solas
87,10 87,00 86,50 83,00 82,20	74 00 Mor 74 00 Mor 70.75 Apr 77.45 Mov 72.65 Aug	77.85 80.00 77.80 78.32 76.60 77.15 75.40 75.75 74.82 74.82 74.52 74.52	79.47 79.7 77 70 77.7 74.40 74.4	s —s l	\$1 milition-ph 96.37 \$7 96.16 \$7 95.79 \$7	7.78 DEC	態態	には	ا بو	Prev. Day Open I UNILEADED OA 42,000 poil cents o
77.50 23.00	77.30 Oct 77.50 New	74.85 74.65	76.40 76.4 75.15 75.3 74.50 74.3 74.55 74.3 74.55 74.3	510 715 213 5 +.05 5 +.10	95.43 Est. Soles A Prev. Doy Oc	#17 Prev.30 ven int. 345E	iles 4,160 2 up 436 ·		j	970 370 970 310 970 310
	s 1.911 Prev.Sa v Open inf 12,316	les 2,058			\$100,000 prin- 87,060 99, 96,070 102	pts & 32nds t 250 Mar 1 265 Jun 1	) y 100 pct 81 225 162-239 1 82 190 162-215 1	01.140 101.200 02.135 102.190	- 805 +.818	2,000 oof conts (2,000
.000 Rbs. 44.42 50.60 48.20		40.95 41.37 44.50 46.75	40.50 40.9 46.17 46.3 45.72 46.1	謹	02.110 102. 01.140 101. Est. Soles Prev. Day Os	890 Sep 120 Dec Prev. Se en (e) 132,773	nies <u>12,182</u> ) us 396	101,210 100,250	+Ø10 +Ø10	SLED SLED SLED SLES Est. Soles Prev. Doy Coes (
46.85 47.75	41.90 Aug 39.20 Oci	46.00 46.40 44.30 44.60 41.60 41.80 44.90 45.15	4130 444 4135 414	\$ <b>+28</b>	18 YR, TREA \$100,000 prin-	SURY (CHT pis & Jands o	r) r 100 pcf	101-31 102-5	+1	
47,25 43,30 81,50193	43.40 Feb 42.20 Apr 6.373 Prev. Sci	45,75 45,92 les 4,372	875 63 432	+11	106-9 91 105-11 91 103-24 91	11 Jun 1 1-10 Sep 1 1-29 Dec	100-4 100-5	100-24 161-2 99-29 166-3		(Indepes c
DRK BI	/ Open Int. 32,977 ELLIES (CME) - cents per lb.				107-17 9: 106-9 9! 105-11 9! 103-26 9! 77-14 9! Est. Soles Prev. Day Od	7-26 Mor Prev, 30 en ini.106,973	Nes 49,402 off 1,139	96-11	+1	SP COMP. INDI
61,00 58,20 57,00	31 & Msr 32 40 Mov 34 52 Jul	15.00 34.72 17.05 17.75 17.50 34.25 34.15 34.82	15.80 M.3 M.70 J7.1 J7.77 J7.5 M.95 M.2	0 +49 9 +45 2 +44	(8 pci-5100.00 105-20	e y gones I-pis & 32nds	of 100 pct)	%20 %1	+1	4115 1778 4570 17150 4570 17150
51.00 47.20 47.00 50.50	44 67 FAD	36.15 36.82 48.90 48.90 48.00 48.80	400 400	11.20		5) Jun 14 Sep 14 Dec 14 Mar 1-22 Jun 1 Sep 1-15 Cec	97-31 98-3 97 97-4 98-10 98-13 98-10 98-13 98-15 98-22 98-30 98-2	97-30 -5 94-32 97-1 95-37 94-5 95-1 95-12 95-1 94-32 97-30 94-2	-9724 147 142	Prev. Day Quen (
it Sales	1234 Prov. 50 Open Int 12.392	up 156			101-15 90 100-14 90 99-1 90 98-15 97	H Dec HA Mar H22 Jun Sep H3 Dec	14 15 14 22 10 20 14 2	T. H. S.	+2 +2 +2 +2	NYSE COMP. 17 Points Good Corris. 201.50 204.50 201.56 277.56 274.50 274
FFFE	C (NYCSCE)	Food			97 97-17 94-20 90	Mor Jun		11-15 97-27 97-12 97-24	+2 +2 +2 +2	234.06 217.58 234.06 225.60 Est. Scies Prev. Day Coen (
500 fbs - )7.50 9.00 18.00 18.00	anais car it	725 7185 7280 7430 7285 7600 720 7825	71.60 73.8 71.60 73.70	+1.49	Est. Sales Prev. Day Op	en int,326,136	Nes371,397   up 8,964   T)		}	, rest, buy Cipin I
8.36 8.00 7.25 4.75	48.75 Jul 77.75 Sep 75.40 Dec 79.05 Mai	77.25 71.85 72.80 *4.30 72.85 76.00 77.20 78.25 80.40 81.20 81.75 84.40	71.60 73.80 71.60 73.70 72.80 75.60 76.60 77.80 79.80 81.30 63.75 85.00	+91 +45 +40 +25 -150 -46	MUNICIPAL \$1880x Index-1 97-28 88 97-2 92	nts & 32mds of Mar -14 Jun	100 pct 94-1 94-8 97-27 95-4	14 944 12-22 93-4 12-16	44	C
وري موسط	87 'S) MICH	M AS	90.00	-139 -45	95-10 92 Est. Soles	-20 369 Prev.30	ies 4.197	12-16	+11	Mondy's Retiters Q.J. Futures
ev. Dav	Open Int ORLD 11 (NYCS - cents per lb.	CE)			EURODOLLI 31 million-ots 95.97 vg 95.76 vg 95.86 99 94.62 vg 94.62 vg 97.45 vg 97.45 vg 97.45 vg 97.45 vg	URS (IAM) of 100 pct.	연관 정원		+,01	Com. Research
9 1 <u>6</u>				+107	95.36 90 95.36 90 94.40 #0	Jun	653 647 653 647 653 647 653 653 653 653 653 653 653 653 653 653	Mit Mid Mit	            	
9.04 9.04 8.80 8.75		169 149 177 170	1.70 1.71 1.70 1.71	+.04	94.71 90 93.45 90 93.90 90	27 Sep 22 Dec 24 Mor	12 12 12 12 12 12 12 12 12 12 12 12 12 1	選 耀	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	CAT: Ch CAME: Ch IMM: Int : Of HYCECE: Ne HYCE: Ne COMEX: CA
: Sales N. Day	14,274 Prev.504 Open Int. 94,304 IVCSCE1	up 232		-	9120 90 9151 96 9265 90	40 Jun 34 Sep 171 Dec	だが		澅	HYCECE: No.



cal correction of the rally of recent of civil strife that could result in ounce. That was below a crucial bullion at \$339.65. **WORLD STOCK MARKETS** Close Prev.

Amsterdam

Amsterdam

4.30 45.95
Holding 129 127.20
137 126
137 129
137 126
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 129
137 1 Guinness 3.89
GUS A 1.90
Horston 1.90
Horston 1.70
ICI 1.70
ICI 1.70
Incheupe 4.24
Kingfisher 2.71
Loudrake 2.72
Loudrake 2.72
Loudrake 2.73
Loudrake 2.74
Loudrake 2.74
AllGrand Bk 1.38
Norf Power 1.91
Norfwest 1.91
Norfwest 1.93
Norfwest 2.95
NithWast Water 1.93
Roudrake 2.75
Rounk Org 2.76
Roudrake 2.76
R Kong
27.10
12.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 12.10
23.40 1 | Brussels | Acco-UM | 2360 | 2390 | AG Fin | 2150 | 2146 | Arbed | Arbed | 4180 | 4135 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 4126 | 412 Aroti Electr
Asothi Chemicol
Asothi Gioss
Bonk of Tokyo
Bridgessone
Comon
Contol
Comon
Contol
2840 2878 3975 3790 4430 4470 2950 2950 2960 2350 2110 2120 3410 2430 277 287 742 742 4800 6750 1170 1180 x : 35153 x : N.A. Sao Paulo
Bonco do Bresit 772
Brodesco 25
Brothma 25
Portescanemento Petrobres Varia 181
Bavespo Index : 15076
Previous : 15366 Allianz Hold Allianz Hold Allianz Albanz Albanz Bay-F London
Abbey Neft 259
Allied Lyons 421
Ario Wispains 222
Ars Rorte Foods 418
BAA 143
BAA 143
BAA 143
BAB 140
Bart Clays 530
BAT 453
BAB 153
BAT 453
BAT 453
BAT 453
BAT 150
BA

**Paris** 

1800

Wednesday . Prev.

125.80

5,883,37

1,732.18

704.45

856,11

1,925.80

2,484.70

1,928.18

1.040.15

478.06

258,53

CAC 40

w

1600 Q N

125.60

5,868.53

1,730.07

1,940.80

2.491.20

258.36

992,00

1,943.59

1,012,13

474.99

702.27

+0.16

+0.25

+0.12

-0.77

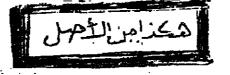
1.06

+0.07

-0.79

+2.77

+0.65



1.12 40 21

# **NASDAQ**

DIGNS Of Pickup

Set Disputation of The U.S. concert

Set Disputation by the bounding service

Set Factoric Reserve Sand Wednesday.

Service Sand Wednesday. the Federal Reserve and Wednesder & The Federal Reserve and Wednesder & The Improvement in control of the Federal State in 18 society of the Federal State of the Improvement in 18 society of the Federal State of the Improvement in 18 society of the Federal State of the Improvement in 18 society of the Improvement in 18 soc Wednesday's Prices
NASDAO prices as of 4 p.m. New York time.
This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

The Fact Formula Suggested the Fed Sugges

to Buy INB Financial

Survey INB Francial Corp. in a set

Secret 1 Sing concern its design as the limit of the limi

See that I was not a special state of the picture o

BD to enchange to of its shares for on

k Paper Put on Alen

Rating Service List of Contracted Paper II for any works around its and the service in the servi

A Commence raper line at the second confidence 
paper program to the same a service of the s

llion Spending Plan

the company of

And the second s

AdPs forthquage

ernational Stock Sale

neustrals

nament interest interest interest

SIX MELES

- - - or 14 100 105

.12 14

Section 54 Metros language States of Server The state of State The state of the s and the company of th Ter or sternie would be me and the second second Age came and SEAvion 272
Samuch 5 .28 14 28
BeliBcz 7 36 1.1 13
Bertuci 5 36 1.1 13
Bertuci 5 1.24 2.2 21
Big B 1.76 1.2 17
Bindiy 06 4 13
Biogen 116 18
Biogen 116 18 Service (or sad to be Was full all made Res 12 19 - 29 - 37 .46e 182 

**BBL Insurance Plan Involves 2 Suitors** 

BRUSSELS - Banque Bruxelles Lambert SA said Wednesday it would not choose between rival stators who wanted to join it in developing a banking-insurance network. Instead, the bank said it would involve all of its shareholders that are active in insurance in

setting up the new network. "We do not want to favor one particular shareholder over the others." BBL's chairman. Jacques Thierry, said at a news conference after a board meeting.

The board had considered two main options for insurance producis, one from Internationale Nederlanden Groep NV and the other from a consortium including Rovale Beige SA and the Beigian subsidiary of Switzerland's Winterthur Versicherung, backed by the bank's main shareholder, Groupe Bruxelles Lambert.

BBL said its supervisory board held a policy debate and decided that the most profitable option for the bank and its shareholders was on open system. Analysts had expected BBL to choose one of the

BBL has been in talks about setting up a Belgian-wide bankinginsurance network, in which clients would bank and buy insurance under the one roof, for the past few

Arbed Buys Steel Site

In Eastern Germany

BERLIN — The Treuhand privatization agency said Wednesday it had sold an Eastern German steel plant, Maxhutte Unterwellenborn GmbH, to Arbed SA of Luxembourg.

Hans Kramer, a Treuhand management board member, said

Arbed planned to invest 290 million Deutsche marks (\$175 million)

Arbed plans to retain just 620 of the Eastern German plant's 2,800 employees. Mr. Kramer said at a news conference. Before the Communist government of East Germany collapsed in 1989, the

factory had employed 6,000 people.

An Arbed spokesman, Jean-Paul Raus, declined to reveal the price

paid for the mill the plant should add some 600,000 metric tons to Arbed's annual production of 1.2 million tons of beams and sections.

Arbed planned to close the existing blast furnaces and steelmaking shop, build an electric furnace and install facilities for continuous production in order to turn the plant into "one of the most

technically advanced companies in Europe and certainly one which

He said that results so far of privatization of the steel and

engineering sectors were "positive" and that the program should be

Tobacco Gains at BAT

Offset Insurance Losses

recovers," he said.

forecasts.

Sir Patrick said nothing about

the timing of recovery but under-lined BAT's commitment to pay

dividends ahead of inflation. The

firm raised its 1991 dividend by 8

The larger-than-expected in-

crease helped lift BAT shares by 13

pence, to 668 pence at the close. Profit was in line with analysts'

Morris Cos. of the United States rose 14 percent to £1.08 billion as the group's Lucky Strike, Barclay

and Benson & Hedges brands

BAT's Brown & Williamson unit

benefited from the growth in dis-

count eightettes to take just over 11 percent of the U.S. market, its best performance for years.

BAT also said it had invested

expansion of its Farmers insurance

division in the United States which.

together with Allied Dunbar in

Operating profit at Farmers rose

Britain, showed steady growth.

gained market share.

percent jump in pretax profit to \$400 million to facilitate continued £94.6 million (\$164.1 million) in expansion of its Farmers insurance

said it expected another good trading year in 1992. (Reuters, AFX) 12 percent to £359 million.

percent, to 33.6 pence a share.

and lay off about 75 percent of the plant's staff.

will perform the best," Mr. Krämer said.

completed by the end of the year.

LONDON - BAT Industries

PLC said Wednesday that record

tobacco profits offset huge insur-

ance losses in Britain to lift its

pretax profit by 11 percent in 1991 to £1.05 billion (\$1.82 billion),

BAT's British insurance subsid-

iary, Eagle Star, saw its pretax loss

balloon to £394 million last year from £127.9 million in 1990. With

home repossessions soaring be-cause of recession, Eagle Star lost

£213 million on domestic mort-

Chairman Sir Patrick Sheehy

"The business is becoming leaner and will be ready to move

said Eagle Star had been restruc-

tured to stem losses and rates had

Rentokil Reports Rise

In Profit and Stock Split

Compiled by Our Staff From Dispatches

PLC, the pest-control, cleaning and healthcare group, heat analysts' pre-dictions Wednesday by posting a 27

1991, from £74.7 million in 1990.

The company also announced

plans for a 3-for-2 stock split and

LONDON - Rentokil Group

from £945 nullion in 1990.

gage-insurance policies.

been increased.

Mr. Raus said.

STEERS OF STATES OF THE STATES

Mr. Thierry said the issue of the bank's diffuse shareholder structure had not been discussed at the board meeting. He declined to comment when asked when the

subject might next be brought up.
Analysts have said BBL's structure could make it a prime target for a full takeover. ING was reported to be considering such a bid in (Reuters, AFX) December.

■ Insurers in Venture

Four European insurance companies said Wednesday they had strengthened joint-venture plans and would transfer their international business to a joint holding company in the Netherlands, Reuters reported from London.

Denmark's Topdanmark A/S, AVCB Holdings of the Netherlands, WASA of Sweden and Friends' Provident Life Office of Britain said in a joint statement they would each have a roughly equal stake in the holding company, called Eureko BV.

Eureko will acquire sharehold-ings in AVCB Holdings, Topdan-mark and WASA of at least 10 percent with the intention of inreasing them over time to ensure

closer integration of the group. The four insurers had a combined 1991 income of 6.2 billion European currency units (\$7.7 billion) and pretax profit totaling 268

(Reuters, AFP)

# Very briefly:

Investor's Europe

Index

DAX

FAZ

**CBS Trend** 

Stock Index

FTSE 100

**CAC 40** 

General Index

Affarsvarider

Stock Index

Financial Times 30

1550

Exchange

Amsterdam

Frankfurt

Frankfurt

Helsinki

London

London

Madrid

Stockholm

Vienna

London

2600

FTSE 100 Index

Cadbury Schweppes PLC said it was placing 34.4 million shares with institutions to raise £145.1 million (\$251 million) of the £188 million it needs to buy the Mexican mineral water firm FEMSA Aguas Minerales. • Royal Neckloyd Group NV said it had placed 2.23 million common shares with ABN Amro Bank NV and Internationale Nederlanden Groep NV's insurance arm Nationale Nederlanden NV, converting subordinated loans to equity and raising its capital by 11 percent.

 American Telephone & Telegraph Co. said its AT&T ISTEL unit had agreed to buy Computeranwendungs-Beratungs GmbH, a German software company, for about \$5.5 million over a two year period.

 Incentive AB said it sold 750,000 B-free shares in Electrolux AB on the market Tuesday; the deal would have a value of 198 million kronor (\$33 million) based on the close of 265 kronor.

 Svenskt Staal AB, which is 58.2 percent-owned by the Swedish government, will be privatized, the first of 35 state firms slated for sale. Renault denied that a privatization was planned soon; the company's

Spanish unit plans to reduce its work force to 12,000 from 15,800 by 1996. Allianz AG Holding said income from capital investments would help it keep profit and dividend stable in 1991 despite underwriting losses.

Air France said it would buy up to eight A-321s, the first time it has bought the plane, and one new Airbus A-340 jet.

# ABB Lifts Profit 2%, **Predicts Little Change**

Compiled by Our Staff From Dispatches STOCKHOLM — ABB Asea Brown Boveri, the Swedish-Swiss engineering group, on Wednesday posted a 2 percent rise in pretax profit last year as recession hit most of its markets, and forecast a basically unchanged profit this year.

The group's president and chief executive, Percy Barnevik, pin-pointed Eastern Europe as a key to the company's growth plans and urged European governments to invest in the formerly communist na for a sign forward when the U.K. economy nal from Washington.

"If we wait for America, we will have to wait for ever," he said. ABB said the companies it had acquired in Eastern Europe had met Western quality standards sur-

prisingly quickly.

Mr. Barnevik said a gas turbine produced recently in Poland had met quality standards for export to the United States and added: "If they can make gas turbines, they

can make anything."
Profit before taxes but after fi-"The dividend was a touch ahead of what it could have been and the lobacco performance was encouraging," said Andrew Mitchell, analyst at Smith New Court PLC.
Operating profits from BAT's

nancial items rose to \$1.15 billion last year, from \$1.13 billion in 1990. Net income rose 3.2 percent to \$609 million, from \$590 million. Sales rose 8.2 percent to \$28.88 billion, from \$26.69 billion. tobacco operations — the second-largest in the world after Philip

financial items at Asea AB, the Swedish arm of the transnational entity which owns 50 percent of ABB, rose 7.7 percent to 3.34 billion kronor (\$555.7 million), from 3.10 billion kronor. The board proposed that all Asea shares be reclassified as free shares, which can be held by non-Swedish residents.

Profit including minorities after

BBC Brown Boveri, the Swiss arm that owns that other half of ABB, said consolidated net profit rose 4.1 percent to 434 million Swiss francs (\$290 million), from 417 million francs. It raised its dividend to 86 francs per bearer share, from 80 francs.

Tord Andersson, an analyst at Svenska Handelsbanken in Stockholm, said the market was impressed by the unchanged 1992 profit forecast. Asea's B-free shares rose 15 kronor to 340.

Bill Coleman of James Capel & Co. in London said ABB had rightly targeted a reduction in its working capital, such as disposing of nonessential businesses and property, tightening credit control and reducing net debt.

"There is a lot of scope for improvement," he said. (Reuters, AFP, AFX)

## Cerus Says Loss Narrowed in 1991

Compiled by Our Staff From Dispatche

PARIS — Compagnie Européenes Réunies, the French holding company of the Italian financier Carlo De Benedetti, said Wednesday that it expected a net consolidated loss of 1.3 billion francs (\$230 million) for 1991, down from a year-earlier loss of 2.05 billion francs. Cerus said the loss was a result of the group's desire to clear its account. Half of the loss will result from amortization of goodwill, including 470 million francs on its Spanish unit, Cofir, which has

Cerus also took into account the effect of a 400 million franc loss at its Banque Dumenil-Leble subsidiary. Cerus, which will publish its 1991 results on April 24, said the cautious approach helped offset the "good results scored by the group's industrial holdings, and particularly by Valeo," the auto-parts maker.

## Bank of Finland Sets Plan to Aid Banks

HELSINKI — The Bank of Fin-land said Wednesday it would raise

A law on tax relief on deposits
and bonds will be changed and a the base rate and abolish the stamp tax on stock-exchange trading in an effort to help strengthen the capital structure of Finnish banks.

Also, in a supplementary budget, the government will propose investing a maximum 8 billion mark-kaa (\$1.76 billion) in the banks' equity. This will be available to all banks at terms to be decided later. The central bank said it would

raise the base rate to 9.5 percent from 8.5 percent, effective May 1. Banks have said one of their problents is that much of their lending is linked to the base rate, while fund-

ing is at the higher market rates. proposal for a government guarantee fund will be sent to Parliament, the central bank said.

A statement by the bank and the council of state said banks' profitability had weakened significantly and that their capital positions had deteriorated. This threatened to cut the supply of credit, to deepen the recession and jeopardize the start said. of recovery.

The rigidity of the base rate, share prices ended higher but off which has stood at 8.5 percent since the day's peaks as investors pon-Nov. 1, 1989, and the substantial dered the impact of the plan, dealhase rate-tied loans carried very percent, to 856.1 points.

low interest rates compared with banks' funding costs.

been hit by weak Spanish stock markets.

loans will reduce the deterioration in banks' profitability and capital position by almost 1 billion markkaa a year, the statement said.

An 8 billion markkaa investment in banks' equity would raise their lending capacity by between 90 million and 110 million markkaa, it

On the Helsinki stock exchange,

dered the impact of the plan, dealrise in market rates has meant that ers said. The HEX index rose 0.36

# GATT: EC and U.S. Continue Working on Farm Deal

(Continued from first finance page)

dies violated global trade rules by discriminating against foreign sup-pliers and cutting into specific trade benefits granted the United States in the early 1960s.

the panel, arguing that the overhaul did not go far enough. The latest

to allow time for negotiations, sup-ports the U.S. claim.

Earlier this month, France's agriculture minister, Louis Mermaz, The EC agreed to change its pro-gram but Washington went back to of the United States might throw complained that a decision in favor up a major roadblock to reform of the EC's agricultural policy.

GATT ruling, which officials dis-closed on Wednesday even though it technically remains confidential dismissed that contention as "wilddismissed that contention as "wild-ly exaggerated. "From that source," he added. "that's not unusual."

> EC support for oilseed producers is expected to total between \$2.85 billion and \$3 billion in 1992, half of which would go to French farmers.

Why should you buy Euro Securities in New York?



• LK 0800-89 1782

• FR 05.90.11.+1 • GER 0130-81 1497

• CH 0+6 05 89 65

LUX 08004213

Actional Protection to \$25,000,000

Marquette de Bary Co., Inc. 488 MADINON AVE., NEW YORK, NY 10021. 212 644-5300 / 800 221-3305 FAX 212 371-6054

Member NASD / SIPC

PARIS — Pechiney International shares were sharply higher Wednesday after the French government announced that the company would

give up its aluminum activities to its parent. The Finance Ministry cleared the takeover by Pechiney SA of its subsidiary's aluminum division as part of a restructuring plan, thus agreeing to Pechiney's strategy of attracting fresh stock-market funds into the state-controlled company, dealers said.

Pechiney closed at 198.60 francs (\$35.30) on the Paris Bourse, after trading as high as 204.90 francs during the day, up from Tuesday's close of 191. Pechiney investment certificates weakened 6.80 francs, to 326, in

Pechiney International's development has been hindered by its debt level following the purchase of American Can and by a fall in profits from its aluminum activities, the ministry said. From now on, it said, the company would concentrate on its packaging and aerospace-components

The restructuring will lighten Pechiney International's debt load by transferring its loans elsewhere in the Pechiney group, but a company spokesman could not immediately say by how much. Pechiney's group debts totaled 24 billion francs in 1990, of which 16 billion francs was in Pechiney International. (AFP, Bloomberg, Reuters)

# COURIERS: End to Price Wars?

of goods throughout the Conti-

Spare parts and other physical equipment are a crucial part of the express market in "parcels," which are usually duty-paid items weigh-ing up to 50 kilograms. The market also includes "documents," which average 1,1 kilograms and are generally duty-free.

DHL said it originated 20 million shipments per year in Europe, through subcontracting arrangewith European revenue of about ments with other express compa-\$900 million per year. The companies, including TNT.

(Continued from first finance page) ny said it had a 40 percent share of the European market in documents more on a constant and steady flow in parcels, followed by TNT in

both categories. The other big parcel-delivery companies in Europe are United Parcel Service and Express Mail Service, a coalition of national post

Federal Express will maintain service to and from Europe and the United States but will serve only 16. European cities directly. Other Enropean points will be served

## For investment information

read THE MONEY REPORT every Saturday in the IHT

the closing on Wall Street and do not relate trades elsewhere. Via The Associated

# D EARED CERTIFICATEC

Guaranteed by the Government of Pakistan 5-Year Bearer Certificates in U.S. Dollars, Deutsche Marks, Pound Sterling and Japanese Yen will be issued in the following denote

U S. Dollars	100.	500	1000.	5000	10000	₽n.↓	100000
Deursche Marks	180,	500,	1000.	5000.	12000	an.i	100000
Pound Sterling	100.	500.	1000,	5000	1950	.md	2000
Japanese Yen	10.000,	www.	icooce,	500000,1	enec	J:N.	icente
27	-10			7 1			

These Certificates will be issued at par and mature on completion of 5 years from the date of issue.

No Income Tax!

 No Questions Asked About Source of Funds!

No Wealth Tax! No Identity to be Disclosed!

Rates of annual return on Certificates denominated in: Pound Sterling: 11.75% Deutsche Mark: 10.25% US Dollar : 8.75% lapanese Yen: 7.75% Payable on half yearly basis These rates are valid

for much upto 30th April, 1992.

On Sale in Pakistan from 15th March, abroad from 23rd March

Authorised banks at home and abroad will issue Certificates, pay return periodically and repay principal on maturity.

These Certificates can be purchased without limit by individuals, firms, institutions and bodies corporate excluding banks and financial institutions operating at Pakistan. These Certificates can be purchased on payment of the value in

respective foreign currency. No application or registration is Payment for purchase of the Centificates shall be made from a

foreign currency account held in Pakistan, remittance from abroad in tayour of the Office of Issue, tender of respective foreign currency notes or Travellers Cheques or encashment proceeds of Foreign Exchange Beater Certificates.

No charge shall be levied at the time of issue or payment of return or maturity proceeds.

The return on the Certificares shall be payable halt yearly on presentation of the Certificates together with the coupons atrached therewith at the Office of Issue.

 Payment of periodical return and principal on maturity will be made by some of respective foreign currency notes, allowing credit to the Foreign Currency Account, issuing Demand Draft, Telegraphic Transfer, Mail Transfer, and Travellers Cheques or at the option of the beater in Pak, rupees.

These Certificates may be encashed after two years from the date of issue at a penalty of 1.5% per annum for the unexpired period,

Banks can discount these Certificates in foreign currency after two years from the date of issue.

Banks can also discount these Certificates in local currency any

Banks can make advances in local currency against the security of these Certificates.

Being bearer, no claim of any nature will be entertained in case any Certificate is lost, stolen, destroyed, mutilated or burnt.

> Fire and further information please contact Securiors Department, STATE BANK OF PAKISTAN, 11 # Floor, Shaheen Complex

M.E. Kapas Road, Karada, Tele, 515818 - 5680197

AUTHORISED BANKS, Habib Bank, National Bank of Pakistan, Muslim Commercial Bank, United Bank, Allied Bank of Pakistan, Industrial Development Bank of Pakistan, Fins Women Bank, Bank Commerce Al-Habib, Mehran Bank, Indus Bank, Union Bank, American Express Bank, Bank of America, Bank of Tokyo, Bank of Oman, Standard Chartered Bank, Chibank N.A., Classe Manhattan Bank, Deutsche Hank, ABN - AMRO Bank, Banque Indosucz, ANZ Grindlays Bank, Middle East Bank, Emirates Bank International, Hongkong Bank, Doha Bank, Habib Bank A.G. Zurich, Int. Fin. Investment & Com. Bank, Rupah Bank, Pan African Bank & Societe Generale French Bank.



STATE BANK OF PAKISTAN

Wednesday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect ate trades elsewhere. Via The Associated Press

Sis Div Yid PE 190s High

Hongkon Lack of Details By Laurence Zu

9% - 10 714 - 2 81/2 - 3 2% - 1/6 11/4 + 1/6 11/4 + 1/6

16 714 815

HONG KONG — Shares parent of Hongkong & fell nearly 7 percent markel Wednesday, bu and performed better than manner Tuesday that s quick decline on t Man the announcement Bullet Hunsing 100 points see index consisting one point.

Me recovered, helped by Cl

Me recovered, helped by Cl

Me recovered, helped by Cl

Messer at 5030.0° down 9.32

Messer Holdings closed at

HSBC Holdings closed at more (S. de), down 3 doing aller lead to smillion shan 

manuscription to Hong Ko well in Househong Bank for Mid Lavingion, sales director M Asia Securities (H.K.) Ltd to referred very strongly. is for parple to take. makes pent most of the d and the value of the ne por the little that has been Honekone Bank officials have multiple in acquisition. sected united that there will stome that there will stome that there will store a share a shar but deade in plan to ex

Mines the sakes ver, the term

pab Bank Turns loss Into Profit gayama. Bahram — Arab him (up. the bages: interna-

landa 1 501 million prelat di for loca uniter a pretat loss Ji miler in I can lebal and operating income apie milion from \$555 milhe business : 55: while total st dopped sightly, to \$20.45 The members of the reflected

in health trend toward the and diversification of nonsal moone, which comped by ippooni the hank said.

ENT & SERVICES CO (E.C.)

ISLANDING TO THE PARTY OF THE P

107.80 117.22 1142.53 1142.53 1142.53 1143.53

100 - 100 -

JE 75 =

# Hongkong Bank Shares Slide 7%

#### Lack of Details on Midland Takeover Plan Hits Stock

By Laurence Zuckerman

Invernational Herald Tribune
HONG KONG — Shares of HSBC Holdings PLC, parent of Hongkong & Shanghai Banking Corp., fell nearly 7 percent on the Hong Kong stock market Wednesday, but analysts said the stock performed better than expected after the announcement Tuesday that HSBC planned to acquire Midland Bank PLC of Britain.

HSBC's quick decline on the first full day of trading after the announcement sent the Hang Seng index plunging 100 points in early trading. It later recovered, helped by China-related stocks, closing at 5,036.07, down 9.32 points.

HSBC Holdings closed at 42.25 Hong Kong

dollars (\$5.46), down 3 dollars. Volume in the stock totaled 16.8 million shares, or 20 percent of the day's total. Brokers and analysts said that uncertainty sur-

rounding the takeover, the terms of which have not been announced, triggered the bulk of the selling. "Most investors in Hong Kong have been over-weight in Hongkong Bank for the last year," said David Lavington, sales director for Morgan Greafell Asia Securities (H.K.) Ltd. "The share price has performed very strongly, so there are a lot of profits for people to take.

Analysts spent most of the day trying to determine what the value of the new bank would be, based on the little that has been revealed about the

Hongkong Bank officials have ruled out a rights issue to bankroll the acquisition, and most analysts are convinced that there will not be any cash offered. That leaves a share swap as the most widely expected scenario.

The takeover is the culmination of Hongkong Bank's decade-long plan to expand its presence

of \$47 million in 1990.

The bank said operating income rose to \$622 million from \$555 mil-

lion the previous year, while total assets dropped slightly, to \$20.45

"The turnaround was reflected

in the healthy trend toward the

growth and diversification of non-

interest income, which jumped by

56.5 percent," the bank said.

billion from \$20.55 billion.

outside Hong Kong, which will revert to Chinese rule in mid-1997. If approved, the deal would result in a major realignment of the bank's asset base.

At the end of 1990, slightly more than 50 percent of the bank's assets were in the Asia-Pacific region. the source of the bulk of its profits. The addition of Midland will reduce the Asia-Pacific component to 30 percent and increase the European component to

slightly more than 50 percent from 20 percent. As a result, some analysts said HSBC's share price would decline as investors re-evaluated the company's worth as a more European entity.

Earnings will not be as big in Europe as they are in Asia, period," said Laura Grenning, a bank analyst at Smith New Court (H.K.) Ltd. "So people shouldn't pay as much."
On the other hand, HSBC's relatively firm price

in a strong Hong Kong market means that fewer Hongkong Bank shares will be needed to pay for Midland, making the deal that much more lucra-tive if, as HSBC is betting. Midland has hit bottom

and rebounds in coming years.
"I don't think they could have picked a better time for a share swap," Mr. Lavington said. "One is underperforming the market and the other is outperforming the market."

#### ■ China Banks Look at Ex-Soviet States

China's state-owned banks will open branches in the former Soviet Union this year in one of several moves to expand their presence overseas, Reuters quoted a senior Chinese banker as saying in Singapore.

Zhang Xiao, president of Industrial & Commercial Bank of China, the country's largest commercial bank, said the bank would send a delegation to the Commonwealth of Independent States near the end of this month.

# Red Ink for Japan's Brokers

By Steven Brull

International Herald Tribine
TOKYO — Stagnant trading volume and scandals on the Tokyo
Stock Exchange are devastating the carnings of Japan's securities indus-try, which said Wednesday it expected to post billions of dollars of losses in the current financial year.
It will be the brokerages' worst

performance in 27 years, and anaysts say next year's prospects seem

Ten of Japan's top 14 brokers expect to post pretax losses, which will total 218 billion yen (\$1.64 billion) for the year ending March 31. Of the Big Four, only Nomura Securities Co. still plans to be in the black, although it has slashed its forecast for parent-company cur-rent profit to 45 billion yen, from 75 billion in October.

Wednesday's announcements stemmed from a rule that requires listed companies in Tokyo to make public changes of more than 10 percent in their profit forecasts.

In the short term, analysts say the brokers' poor results will force the companies to hasten moves to close retail outlets and reduce capital spending and bloated staffs. Should the market slump continue much longer, however, many small and medium-sized houses could be forced into mergers, or even bankruptcy. Pressure on the smaller brokers is expected to increase with the passage later this year of legislation that would allow banks to enter the

The brokers' forecasts are down brokerage, last week said it would harply from those made late last pay \$375 million to settle a tobashi sharply from those made late last year, when many expected the stock market to have recovered by now. Instead, the market is at fiveyear lows, with the Nikkei index

19.764.13. Trading volume has been averag-ing less than 200 million shares per day this year, about 40 percent of

After the brokers' worst performance in 27 years,

analysts say next year's prospects seem little better.

the volume they need to break even. More investors have withdrawn from the market following last summer's scandal in which major brokerages were found to have compensated favored clients for losses. More recently, some brokers have been hurt by payments to settle disputes over failed tobashi scams, in which they tried to conceal an investor's losses by shuffling shares among a circle of other

clients. Daiwa Securities Co., the No. 2

dispute with Tokyu Department Stores, and that its chairman, Ma-sahiro Dozen, would resign. Daiwa also said it expected to report a net having sunk through the key psychological barrier of 20,000 points on Monday. Institutional selling pushed the Nikkei down a further 153,32 points on Wednesday, to 10,764,13. loss of 43.0 billion yen in the year Wednesday it would pay 19.4 billion yen to settle claims by two clients who claimed it had mishan-

dled their money. Other members of the Big Four have denied involvement in tobashi schemes, but still expect weaker results. Nomura Securities Co. revised its net profit forecast to 30 billion yen, from an October forecast of 75 billion, and from a yearearlier profit of 105.4 billion yen.

Nikko Securities Co. forecasts a net loss of 26 billion yen, compared with a year-earlier profit of 39.6 billion ven. At Yamaichi Securities Co., the outlook is for a net loss of 52.0 billion yen, compared with a profit of 38.6 billion yen a year earlier.

After the securities companies delivered their gloomy forecasts, senior officials of the ruling Liberal Democratic Party and economic cabinet ministers met to discuss proposals to stimulate the economy and stock market.

Their program is likely to be built on a five-point economic plan announced on March 5, which had as its central feature accelerated spending of the nation's 72 trillion yen national budget for the fiscal year beginning April 1.

Economists say the stimulus program is likely to fall far short of what is necessary to revitalize the economy, let alone the stock market. The government is also leveling intense pressure on the Bank of Japan to lower its official discount rate. But even a half-point cut, to

4.0 percent, widely expected this

month, is seen as insufficient.

Singapore Straits Times Tokyo Nikkei 225 Hong Kong Hang Seng 27500 5150 4150 3900 OND JFM 1991 1992 1306 ONDJEM 17500 OND JEM Wednesday Prev. Close Close Exchange Index Hong Kong 5.036.07 5,045,39 -0.18 Hang Seng 1,445.36 Singapore Straits Times 1.441.84 Sydney All Ordinaries 1,578.90 1.558.80 Tokyo Nikkei 225 19.764.31 19,917,63 Kuala Lumpur Composite +0.99 600,40 594.49 Bangkok NA N.A. Secui 615.19 -0.13 Composite Stock 614.36 Taipel Weighted Price -0.78 4.890.32 4.851.95 Manila 1,083.01 +1.69 Composite 1.101.27

#### Very briefly:

Jakarta

Bombay

New Zealand

Investor's Asia

Motorola Inc. said it had won a contract from China to supply five cellular-telephone exchanges in Zhejiang province.

275.82

1.448.65

1,429,94

277.55

1,454.45

1,444.08

-0.62

-0.40

-0.98

Stock Index

National Index

NZSF-40

 Japan Air Lines Co. forecast a pretax loss of about 8 billion ven (\$60 million) in the year ending March 31, and said it would cut salaries of 38 executives by up to 15 percent for an indefinite period.

· Asahi Chemical Industry Co. said it lowered its group current profit forecast to 68 billion yen in the year to March 31 from a previous forecast of 100 billion and 94.44 billion posted in 1990-91.

• Victor Co. of Japan said it intended to cut its range of audio and video tape recorders by as much as 30 percent in 1992 to improve profitability. • Total Indonesie, a unit of the French oil company, found oil and gas offshore East Kalimantan, Indonesia's state oil company Pertamina said. • Keppel Corp., a Singapore shipbuilder, reportedly expects to set up a

\$50 million capital fund this year for investment in Vietnam.

#### Arab Bank Turns Staple Foods Go Up as China Overhauls Prices Loss Into Profit

BELIING - Chinese will pay a lot more for MANAMA, Bahrain — Arab the basics of life - rice and bread - from April Banking Corp., the biggest interna-I as Beijing presses ahead with a price overhaul to relieve the crushing burden of subsidies on the state, officials said Wednesday. tional Arab bank, reported Wednesday a \$90 million pretax profit for 1991, after a pretax loss

But the government said it planned to offset the new prices with wage rises to all workers, the official Xinhua News Agency reported.

News of the planned price rises comes just a few days before the annual session of the National People's Congress, China's parliament, which opens on Friday. On Saturday, China is expected to unveil its 1992 budget plans and to disclose that the budget deficit was as much as 50 percent greater than the projected 12.3 bilhon yuan (\$2.4 billion) last year.

The message that subsidies to loss-making state industry and the costs of the welfare state

have pushed the deficit to another record, is expected to be tempered by the news that China's economy has not only survived the recession, but is thriving. The contrasting messages reveal a widening split in the economy along geographical and ideological lines.

The government will raise the prices of rice and flour in state stores by about 40 percent. It works out to an average rise of only !! fen (hundredths of a yuan) per 500 grams (one pound) of rice and flour, Xinhua said, because

of the subsidies that keep prices artificially low. The price of all goods made from grain will also rise, so to prevent grumbling the state has passed the burden of subsidies from its budget down to the workplace. Workers will get a fiveyuan monthly pay rise to offset the price increases, the official news agency said.

The average urban worker makes between

150 and 200 yuan per month but gets heavily subsidized housing, medical care and other benefits.

While the price rise is big in percentage terms, especially when combined with a rise of more than 50 percent in the price of grain last year, prices remain heavily subsidized. ■ New Rules in Shenzhen

The Shenzhen stock market has enacted provisional listing regulations, while a division of Hong Kong's Standard Chartered Bank announced it would be one of the agents for the exchange, news agencies reported from Hong

The new rules say the government must retain a controlling stake in all "strategic" enterprises, Xinhua reported, but do not set restrictions on government control of other

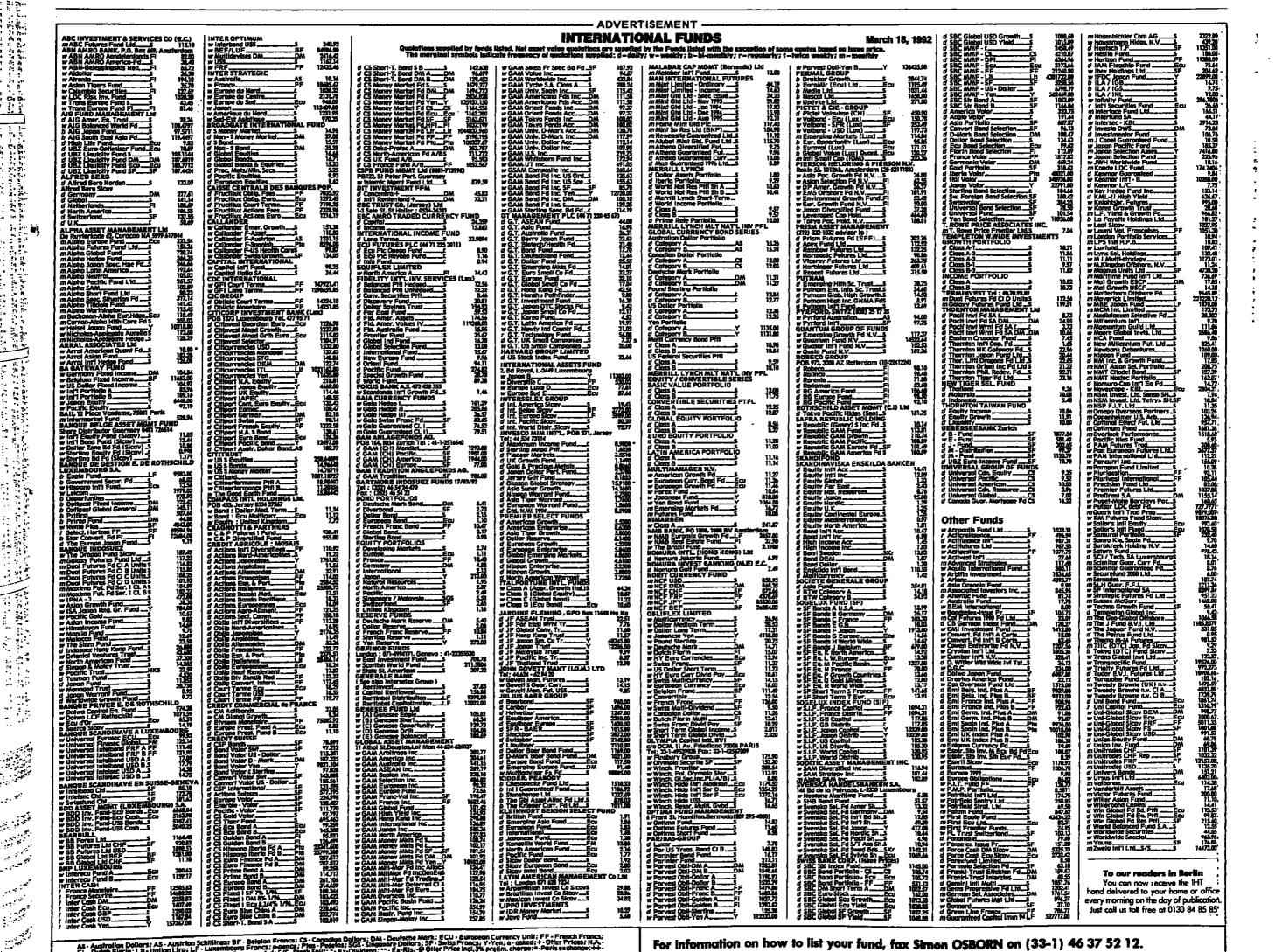
# Bankruptcy Rumors Hit Hyundai Shares

SEOUL — Shares of Hyundai Group's 14 listed subsidiaries, including Hyundai Motor Co., fell Wednesday amid speculation that some units faced bankruptcy, dealers said.

Dealers said the falls were triggered by local press reports quoting a spokesman for President Roh Tae

Woo's ruling Democratic Liberal Party saying that Hyundai might let one of its subsidiaries go bankrupt to help the Unification National Party win more votes at the National Assembly elections on March 24.

A Hyundai spokesman denied the claim and accused the government of attempting to hurt Hyundai.



By Doug Cress Special to the Herald Tribune

Page 16

BARCELONA — The Barcelona Dragons spent almost as much time haggling with customs officials over game films and shoulder pads as they did practicing. The Frankfurt Galaxy had to be bussed 300 miles to Paris to catch a flight to the United States. And when the London Monarchs' bus got stuck in the mud. 30 players had to get out

That was the spring of 1991. It is now the spring of 1992.
"I just spent the last three hours

trying to get a visa for one of my players who has a passport from Tonga," says the Galaxy general manager, Oliver Luck, with a small moan. "I'm sure the people in Orlando aren't dealing with stuff like this. I'm convinced running a team in the United States is 100 times

. But the World League of American Football's three European members overcame language barriers, food shortages and laundry problems to dominate the league's first season, and they remain the teams to beat heading into this weekend's 1992 season openers.

Frankfurt will come here to play the Dragons on Saturday in Mont-juic Stadium, while the Monarchs will play host to the New York-New Jersey Knights on Sunday in Wembley Stadium. The league's six other North American teams will be in action in the United States. .The 10-week regular season will end May 23, with the three division winners and one wild-card team

advancing to the playoffs. The 1992 World Bowl championship game will be held June 6 in Montreal. The WLAF, a 10-team spring league with franchises in Canada, Europe and the United States, is owned and operated by the National Football League. The teams are stocked with once-and-future NFL players, and 26 of the 28 NFL teams chip in to defray expenses, hoping to both groom players and gain a mar-keting footbold in Europe. Even WLAF officials admit they

were stunned by the way American football has caught on in Europe. "We thought the potential was there in Europe, but no one thought it would happen so quickly," said Joe Bailey, the WLAF's chief oper-ating officer. "If anything, the results were the exact opposite of what what we expected."

# Success in Europe Raises Hopes for Future

vantage due to being so far from home, but it turns out they adjusted and came together as teams better than the teams in the U.S."

London, Frankfurt and Barcelona were virtually unbestable in 1991. They posted a combined 24-6 record, and were 11-1 at home against North American teams. Barcelona and London reached the World Bowl final, with London triumphing, 21-0.

What's more, the European teams drew five of the WLAF's 10 largest crowds in 1991, with a league-record 61,108 attending the World Bowl in Wembley Stadium. And while the WLAF's other members fight for headlines and survival in the United States - leaving even the WLAF's sophomore year in limbo until December - Barce-33,000 members. London an- and the San Antonio Riders' run-

He added that the league nounced \$300,000 worth of mer- ming back Ricky Blake with the thought the teams in Europe chandise sales during the World Dallas Cowboys. The Philadelphia would be at a competitive disad-Bowl, and Frankfurt has already Eagles signed 19 WLAF players sold 9,000 season tickets.

In fact, some believe Barcelona, Frankfurt and London are the only reason the WLAF still exists.

"In my opinion, the popularity of American football in Europe is what saved the league." said the Dragons' coach, Jack Bicknell. "If we had not been successful and the North American teams struggled like they did, there would not be a World League today. Last year, I could not tell you if we'd return. But now I can say we'll be here for quite a while."

Some of the WLAF's players also made an impact, on the NFL. Nineteen WLAF alumni finished the 1991 season on NFL rosters. among them London quarterback Stan Gelbaugh, with the Phoenix Cardinals; Barcelona punter Luis lona's fan club has swelled to Agniar, with the New York Jets:

over the course of the NFL season. In addition, two former Montreal Machine teammates, Richard Shelton with the Pittsburgh Steelers and Tracy Simien with the Kansas City Chiefs, won player of the week honors in December in the

NFL's American Football Confer-

Nor were WLAF coaches exempt from success. After winning the World Bowl, the Monarchs' coach, Larry Kennan, accepted an assistant coaching job with the Seattle Seahawks, and Bicknell popped up as a candidate for several head coaching jobs.

The WLAF, granted a three-year lease on life by the NFL in December, has made several changes for 1992. The Columbus-based Ohio Glory has replaced the defunct Raleigh-Durham franchise, and the Operation Discovery plan, which placed foreign athletes on each team has been scrapped for all but the three European clubs.

In addition, the NFL Player Allocation Plan has been stepped up. with 101 of the league's players allocated to WLAF teams to improve the siblings' quality of play and marquee value. So while the Denver Broncos own the rights to quarterback Shawn Moore, he will play this spring for the Birming-ham Fire. The Seahawks' safety, Derrick Dodge, will get to see a lot

of London. But because of the plan's territorial and won-loss priority system, most of these players have been assigned to North American teams.

Bailey says he believes such innovations will allow the WLAF to expand by two teams in 1993 and two more in 1994, with at least one more in Europe

"The single-largest accomplishment of this league so far is that it got up and running in about three-and-a-half months," he said. "The challenge now is to keep a good

# The WLAF on TV

The television arrangements for games, according to the World League of American Football, which begins its second season Saturday:

• The European Sports Network (TESN) will provide live and delayed coverage of 18 European Division games plus live coverage of the three postseason games. TESN can be received in 21 countries, including Britain (via Screensport). Germany (SportKanal), France (TV Sport) and Holland (SportNet), as well as Spain, Belgium, Czechoslovakia, Switzerland and the Scandinavian countries.

• In England, London Weekend Television (LWT) will televise a weekly highlight program on Sundays featuring the Monarchs; the program will be carried by other ITV companies in

• Hessischer Rundfunk (HR) of Germany. will have delayed coverage of nine Frankfurt regular season games, plus cover three home games and the postseason games.

 Spain's TV3 Catalunya will provide fullgame delayed coverage of all Barcelona's rames, as well cover as four home games and the postseason games. Tele Madrid will televise two Dragons games.

• ESPN International, available in 63 countries, will televise a delayed "Game of the Week" on Wednesday nights, plus "This Week in the World League.

# NFL Expansion List . Jie Sets Ba Is Pared to 7 Cities

New York Times Service

PHOENIX, Arizona — Seven cities have survived the cut as the National Football League owners narrowed the field for the two expansion teams to be named this year.

The seven are Baltimore; Memphis, Tennessee, St. Louis, Missouri; Charlotte, North Carolina; Jacksonville, Florida, and Oakland and Sacramento in California. The list will be reduced to five when the owners meet again on May 20 in Pasadena, California. The final entrants could be named as early as October and begin play as early as 1994.

Eliminated from consideration Tuesday were Honolulu; Nashville, Tennessee; Raleigh-Durham in North Carolina, and San Antonio, Texas.

"It's unrealistic to continue to carry 11 when you're only looking for two," said Paul Tagliabue, the NFL commissioner, who added that the principal criteria in choosing the cities were proposals on stadiums, community support, demographics and ownership.

Tagliabue repeated the league's stance that continued movement on expansion should not hinge on whether it can negotiate a collective-bargaining agreement with its players. But some owners said that a lack of labor peace might delay the expansion plans.

The league appears unlikely to decide at its meeting this week, which ends Thursday, on whether to revamp its television package because of the complexities of the issues. Tagliabue said.

# French, in Anglo-Saxon Game, Can No Longer Rest on Latin Laurels "It is only in Western movies that one English for trying to be the keepers of the

By Tara Patel

Special to the Herald Tribune PARIS — The French, who have long been the odd men out in the largely Anglo-Saxon dominated sport of rugby, found that an easy mantle to bear when the national team was winning.

But now, with a match coming up Saturday in Paris against Ireland that could close a disastrous season with yet another defeat, a season that has included a running war of words with England, humiliation and outrage in the World Cup, two straight losses to England and Scotland in the Five Nations tournament, charges of excessive violence and counter claims of discrimination and management shake-ups, many are wondering whether that once famous French flair has flown, never to return.

The team's manager, Robert Paparemborde, says this Five Nations tournament. in which Wales plays Scotland on Saturday in another season finale, has revealed the weaknesses of France's team, made up overwhelmingly of young and inexperienced players at the international level. Bernard Lapasset, president of the French Rughy Federation, says: "We are preparing a new generation of players for

They say the legacy of such rugby greats as the Boniface brothers, Guy and Andre, of Joseph (Jo) Maso, Jean Gachassin, Didier Codorniou and Serge Blanco, all spectacular natural runners and ball-handlers, has only been mislaid, not lost.

When Jacques Fouroux began his 10-year reign as coach in 1981, he started favoring more powerful, muscular players - in an attempt to emulate New Zealand's nearly unbeatable All Blacks over those with exceptional ball-handling skills. Still, the golden era of Fouroux, when the team won three Five Nations titles, two of them Grand Slams, was built in large part of the skills and flair of such as Maso and Blanco. But in the provinces, his penchant for muscle was naving what is now seen as a bad effect.

France's new players are in the more powerful, muscular mode, but the team is

"We don't want to go too far in the other direction," Paparemborde said. "There needs to be an equilibrium between the two. But the changes won't come quickly. Our young people began playing like this happening on the national team."

After the World Cup last fall, when France lost to England in the quarterfinals, five players retired, including Blanco, the team captain, and two other stalwarts, Pascal Ondarts and Pierre Berbizier, the latter of whom is on tempo-rary contract as the team's coach pending this season's results. The rugby federation also went through a management

shake-up, with Lapasset taking the helm. Then, during the Five Nations match against England on Feb. 15, Gregoire Lascube and Vincent Moscato were expelled by an Irish referee. Steve Hilditch, for stamping on an English player and head butting in a scrum. Never before had two players on a team been expelled in a Five Lascube and Moscato were suspended

from rugby for six months by the French federation, but allegations were also made that the French team had been unfairly punished for acts that commonly occur in international competition.

But even before that, the tension be tween the French and English teams had been running high because of two inci-dents during their World Cup quarterfinal. After France lost, its coach, Daniel Dubroca, created headlines when he angrily grabbed the collar of a New Zealand referee, David Bishop. The London-based International Board issued a highly critical statement of the French Rugby Federation for not disciplining Dubroca,

who later resigned.

member board.

Then Rene Hourquet, who was France's leading referee, intensified the furor by abruptly resigning in mid-tournament because of what he said was a deliberate slighting of French officials when he was the only Frenchman among the 12 referees chosen for the final games. "Two of the chosen referees were in-

jured," he said bitterly by telephone from his home in Carpentras in southern French. "The people responsible for that decision did not act professionally."

Hourquet had since become head of the commission overseeing French refer-ees and sits on the rugby federation's 12-

He is still angry about the latest France-England run-in, pinning most of the blame on what he said was the "vomit journalism" of British tabloids, which called the French players animals and

side is all good and the other all bad," he said. "We are not the only ones to be blamed for what happened Paparemborde, who says that he "re-

acts very violently" to suggestions that rugby has become more violent in France than in other countries, says: "It is just a little different. This stems from our distinct culture and identity.

Lapasset says that problems occur when people try to measure the superiocity of one tradition over another.

"One isn't better than the other," he said. Ten years ago, England didn't have a very good team. Now it is good, and we are the ones with an inexperienced team."

After the two French players were expelled Feb. 15, Lapasset said, he wrote a letter to the organizers of the Five Nations tournament urging them to have patience with the young French players until they develop. But for the moment, Hourquet said,

dialogue with the London-based Rugby Union is difficult. "I don't get the impression that we have anything that really interests that organization," he said, echoing many in France who criticize the In the meantime, Berbizier, the tempo-

rary coach, said that the first meeting and practice after the loss to Scotland was characterized by a venting of frustrations and a lot of soul-searching.

His team, he said, has definite problems with timing, moving the ball and overall comprehension of the game fundamentals that are unlikely to be resolved in time for the last tournament match against Ireland. "We were disappointed with some of

the more experienced players," Berbizier said. And referring to Franck Mesnel, Jean-Baptiste Lafond and the captain, Philippe Sella, he added, "They didn't do enough individual preparation." So where has the French flair gone?

"I think England had taken some of it," Paparemborde said with a smile. "It's not only a natural quality. We may have thought that just because we were French we could play better than other coun-

Then he added: "We're going to have to work hard and be creative to get it back. It's not going to fall from the sky."

## **BOOKS**

FIRE ON THE PRAIRIE: Chicago's Harold Washington and the Politics of Race

By Gary Rivlin. 442 pages. \$24.95.

Henry Holt & Co. Inc., 115 West 18th Street, New York, N.Y. 10011.

Reviewed by Jim Sleeper

N spacious, frank, unadorned prose, Gary Rivlin has penned a sprawling tribute to an epically tormented city and its late, larger-than-life black mayor. The story's rumbling subtext - unwelcome, irrefutable and, in the end, irresistible is the neanderthal ignorance and selfishness of whites: Rivlin catches the city's elites, liberal reformers and blue collar ethnics scurrying like dwarfs in the shadow of a giant who understands them better than they do him, who brushes aside their racism with magisterial disdain, and who sometimes even loves

them, despite themselves.

In Washington, the City of Big Shoulders stumbled upon a leader worthy of its own large parts. The former ward heeler taught at least a few lifelong reformers how to implement reform; at least a few thoughtful journalists how to recognize, if not defeat, the almost invincible media mindlessness that helped drive a young black editorial writer to suicide; more than a few blacks how to endure, fight and transcend racism; and white ethnics . . well, there is the tragedy. Running the city killed him. of course.

Now Chicago must struggle to understand him, and Rivlin's rich saga offers footholds aplenty. Colorfully, intimately, "Fire on the Prairie" shames and nstructs as it entertains, weaving a skein of anecdotes and vignettes into a civic conversation about race and power. One cannot say that it uplifts; that, Chicago-ans will have to do for themselves.

Washington coming. In the 1983 Demo-cratic mayoral primary, Walter Mondale endorsed "Richie" J. Daley, son of the legendary Richard M., while Edward Kennedy backed the incumbent Mayor Jane Byrne. The city's press and poli-sters, armored in willful denial of the obvious - that a divided white machine couldn't contain the mobilized anger of nearly 40 percent of the electorate — were thunderstruck and sullen in the wake of Washington's victory. Local Republicans trafficked shamelessly in hatred, inciting the defection of half the Democratic leaders to Bernard Epton. Washington's obscure, Jewish opponent in the general election.

And yet the black surge hadn't seemed so unstoppable during the primary cam-paign, as black nationalists struggled with black integrationists and with Washington's small "honky caucus" of whites for a claim on the candidate's body and soul. In retrospect, Washington was able to unite blacks and defeat the white Democrats and Epton, with a small margin of white liberal and Hispanic votes, only because his intellect

and heart were large enough to comprehend both the "streets" and the "suites Washington understood one of Ameri-

can politics' blessed mysteries: However loud the alarums of black parochialists and white racists, black voters consistently give stronger support to black candidates who are reaching out credibly to whites than they do blacks running on appeals to racial solidarity alone. That patronage to exact the racial revenge whites were sure was coming puzzled even his admirers. But Rivlin shows that it helped win him re-election in 1987.

Alas, white voters had nothing to show for their four years under his tutelage; in fairness, some Washington followers did little to reassure them, and the mayor himself could do little to stem the black crime and social disintegration whites hoped he would curb. He died later that year, of a massive

heart attack prompted by the character-istic overweight and hypertension that make black men's life expectancy in the United States eight years shorter than whites'. With no one to take his place, blacks reverted to their own infighting: whites coalesced around Daley, who lacks Washington's intellect but seems nevertheless to have learned something about the wisdom of conciliation.

Jim Sleeper, the author of "The Closest of Strangers: Liberalism and the Politics f Race in New York," wrote this for The Washington Post.

# **BRIDGE**

By Alan Truscott

C OUTH was Andrew Robson of Britain, who told the story against him-self. He took a shot at four hearts after hearing a three-club opening on his left and a three no-trump bid on his right. He was given some help when West led the The actual play was not well judged.

South ruffed the club ace, crossed to the spade king, and discarded a diamond on the club king. He then led a heart to the king, and finished down two: The defense scored one spade trick and two tricks in each red suit. If South believes the bidding, he

should expect East to have a stopper in spades, hearts and diamonds. And if he believes the opening lead he should expect West to have a singleton heart: Any other singleton would presumably have been led in preference to the club ace, a risky choice.

So after taking his diamond discard at the third trick South should have led the spade jack and finessed. When this succeeded he should have led a heart and finessed the nine, for two reasons, Apart from the interference from the lead, South should give East credit for defending correctly. If West has a doubleton heart. East could put up his ace and give his partner a decisive spade ruff. NORTH

**→** K J 10 4 WEST (D) **♦** 52 ♥ À 10 7 2 ♦ A J 10 9 6 5 2 SOUTH

Neither side was vulnerable. The bidding: 3 N.T. Pass Pass Pass Pass West led the club ace.

## PEANUTS

YOU DIDN'T EAT ALL OF YOUR DINNER SO I GUESS YOU DON'T GET ANY DESSERT.





#### BEETLE BAILEY





#### CALVIN AND HOBBES



IT'S NOT EASY HAVING A MIND THAT OPERATES ON A HIGHER PLANE THAN EVERYORE ELSES! PEOPLE JUST REPUSE TO SEE THAT I'M THE CRUX OF ALL HISTORY, A BOY









#### REX MORGAN





#### **GARFIELD**





**DOONESBURY** 









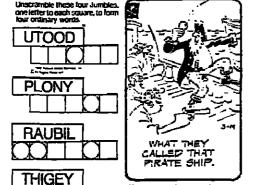




DENNIS THE MENACE



GO AHEAD, KISS HIM, MARGARET MAYBE HES A PRINCE!



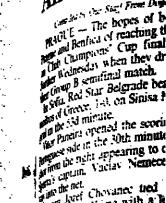
FETISH NAPKN











Sparta Pra

and Benfic

(Marie State From Day)

some the net.

I have been the hard three with a knowledge hard three meters in cleared with the wind caucht goalker was rall and caucht goalker where side of his guide on the wrong side of his guide on the wrong side of his guide on the wrong side of his guide helmd group leader Barcele helin marches with Benfici per which have Barcelona on Manufaction Benfiel with

in places in the carry 1960s. in her and took one of its man will need to win both its re when stand in the chance of re (IPWINNERS' CUP Correctinals, Second Leg h sinter Forche Booy drew a and since was score was score be deciding and himself to plus coming year ranged to ment foul that from home his force remed a blunder by

Stefane Van Der Heyden on sal from close range in the 8 sage Madrid a 2-0 lead. abuddenders to reach a deep p aland placers hacked hum dos the pendir area. Capta proported the penalty. kit blå minute, defender Clan de Bate a perfect pass to the and flow could reach. He is suffered Are with a low iffer Breiter, planed to 2 50 and it is seen the seed of the

mede emittadas Elidish team had lost to the v georgic age to Germany and a ab a least one goal to advance स्रेष्ट्राक्ष रामध्यस्य एक व difficul LEF4 CLP

legels by Uniquayan striker. mand a sense of oreathtaking the Smoote Brazina gave Gental to a bretpool and a place in the using by 140 from the first leg. ) Similar about in the 27th is Chalca limshed off a swift. ंदर्ज lan Rush ned the score thire

(Quaterfinals, Second Leg)

paarlaliume. Agusiera strock ate District the end Hermonie goal from defender a seed a convenience 3-0 victor bimaian over Chent after a : sas in the first leg match two

ži klemn breen the attack from the op Rubas the seed in seventh m 1 bester from medfielder A

1

ENTERN CONFERENCE

WHI both of the Control of the Contr 7% 4% 11 12% 13 .712 463 442 545 573 573



Expansion List

Tuesday was to

Taginable, the first part of the principal control of the principal con

Stance that com

the same of the sa

Cande at its

her mer the land.

and the second

Thick we

1251 Robinson

Frank Ne and the constant

---- # : max be:

in a such a such a little in the

ant Ri

· ---- No company

: 1 ~\$

- 12 this P 2:

the first meters to Scotland to

tag the below

-- Tri (1/25) भ ना ना ना ना ना स्थान कार्य 20 7.21cm

- --- Granou.

on whether on

the courts

ansien plans

Laurels

Stable on him a

# Tie Sets Back Sparta Prague **And Benfica**

**SPORTS** 

Notal Carolina; Indiana sa Sacramento in Carolina sa Sacramento in Ca Compiled by Our Staff From Dispatches PRAGUE - The hopes of both Sparta Prague and Benfica of reaching the Europe-an Club Champions' Cup final dwindled further Wednesday when they drew, 1-1, in their Group B semifinal match.

In Sofia, Red Star Belgrade beat Panathinaikos of Greece, 1-0, on Sinisa Mihajlovic

goal in the 53d minute.

Vitor Paneira opened the scoring for the Portuguese side in the 30th minute, his long shot from the right appearing to deflect off Sparta's captain, Vaclav Nemecek, on its way into the net.

Veteran Jozef Chovanec tied the score seconds before halftime with a left-footed free kick from 25 meters. It cleared Benfica's defensive wall and caught goalkeeper Ade-

lifio Neño on the wrong side of his goal.

The Czechoslovak champions were two
points behind group leader Barcelona going
into the day's matches, with Benfica another

Sparta, which host Barcelona on April 1, is still in contention. Benfica, twice Europe-an Cup winners in the early 1960s, has now drawn three and lost one of its matches and realistically needs to win both its remaining matches to stand any chance of reaching a third final in five years.

**CUP WINNERS' CUP** 

(Quarterfinals, Second Leg)
Speedy striker Foeke Booy drew a penalty off which the tying goal was scored, then scored the deciding goal himself to give FC Bruges a 2-1 victory over visiting Atletico Madrid and a place in the semifinals.

Atlético had won, 3-2 in Madrid two weeks ago, but Bruges advanced because it scored more goals away from home.

Paolo Futre turned a blunder by Bruges desender Stefane Van Der Heyden into a tap-in goal from close range in the 8th min-ute to give Madrid a 2-0 lead.

But five minutes from halftime, Booy outran three defenders to reach a deep pass and two Madrid players hacked him down from behind in the penalty area. Captain Alex

Querter converted the penalty.
In the 62d minute, defender Claude Verspaille made a perfect pass to the center, which only Booy could reach. He put the ball past goalkeeper Abel with a low drive.

• Werder Bremen played to a scoreless draw against Galatasaray in Istanbul to ad-

vance to the semifinals. The Turkish team had lost to the visitors, 2-1, two weeks ago in Germany and needed to win by at least one goal to advance. Both teams struggled on a difficult pitch

in a driving snow.

(Quarterfinals, Second Leg) Two goals by Uruguayan striker Carlos Aguilera and a series of breathtaking saves by goalie Simone Braglia gave Genoa a 2-1 victory in Liverpool and a place in the semi-

Leading by 2-0 from the first leg, Genoa moved further ahead in the 27th minute when Aguilera finished off a swift break. Although Ian Rush tied the score three minutes after halftime, Aguilera struck again 19 minutes from the end.

 A last-minute goal from defender Wim Jonk sealed a convincing 3-0 victory for Ajax Amsterdam over Ghent after a scoreless draw in the first leg match two weeks ago in Belgium.

Ajax was on the attack from the opening whistle, taking the lead in seventh minute through a header from midfielder Michel

(Reuters, AP, AFP)



Fast-bowler Eddo Brandes, who held England to 43 for five, found he could almost walk on air after Zimbabwe's triumph.

# Pakistan Gains Semifinals **₄** In Day of Surprises After Zimbabwe Stuns England

SYDNEY — Thirty-six matches and nearly a month after it started, cricket's World Cup was pared to four teams Wednesday, a day of

upsets and some anger.

Defending champion Australia. although rebounding from a disastrous start to the tournament, was out of the semifinals before it took the pitch against the West Indies.

Australia's archrival, New Zealand, which had a 7-0 record, was an easy loser to Pakistan. That helped Pakistan advance to the semifinals, knocking out Australia in the process, and set off a trans-Tasman Sea war of words, with accusations that New Zealand, knowing it could play its semifinal in Auckland if Australia was out of the picture, may not have tried as hard as it could

semifinal would have been played

Australia nonetheless played with determination, ousting the two-time World Cup champion West Indies in a day-night match in Melbourne. The West Indies could have advanced past Pakistan and into the semifinals with a victory. Earlier, winless Zimbabwe

stunned second-place England century of the series as Pakistan got with a nine-run victory in Albury, australia.

Stunned second-place England century of the series as Pakistan got its fourth victory of the Cup.

Australia.

After Australia scored 216-6, the

play Saturday at Auckland's Eden Park. England and third-place South Africa play Sunday at the Sydney Cricket Ground.

The winners will play in the (inal next Wednesday at the Melbourne dle order wi Cricket Ground before a crowd ex-in 36 balls. pected to top 100,000.

The British bookmakers Ladbrokes made England a 15-8 favor-Pakistan both at 11-4.

Cup champion, since all former run out to become the eighth wickchampions - India, Australia and the West Indies - failed to reach on 137 in the 38th over. the semifinals.

Ramiz Raja was 119 not out to An Australia-New Zealand to its upset. New Zealand, forced to bat when Pakistan's captain, Imran Khan, won the toss, could manage only 166 in 48.2 overs as, spearheaded by a spellbinding display from young leg-spinner Mushtaq Ahmed, Pakistan held the Kiwis to their lowest score for a full innings in the tournament, then won with 5.2 overs to spare.

Opener Raja posted his second

In the semifinals, first-place New West Indies was bowled out for 159 Zealand and fourth-place Pakistan with more than seven overs to

Mike Whitney grabbed 34-4 from 10 overs for Australia, while left-handed paceman Mike Whitnev wrecked the West Indies middie order with a spell of four for 20

Only stylish left-handed opener

ite to win the Cup, with South Afri-ca at 7-2 and New Zealand and had a slim chance of overtaking the Australian total. But a misunder-Wednesday's results also enstanding with Winston Benjamin sured there would be a new World left Lara stranded and he was easily standing with Winston Benjamin et to fall with the West Indies' total

England, set a paltry 135 to win. was undone by an opening burst of lead Pakistan, 167-3 in 44.4 overs. four for 16 from fast-bowler Eddo Brandes.

He sent the English crashing to 43 for five and, despite a 52-run partnership from Alec Stewart (29) and Neil Fairbrother (20), they were bowled out for 125 with five balls left.

Captain David Houghton was the top scorer with 29 for Zimbabwe, whose other heroes were vereran off-spinner John Traicos — 16 runs conceded off 10 overs — and Ali Shah, with two for 17 off 10. (AP. Reuters, AFP)

#### **Elder Brother** Of Holyfield Shot Dead in Home

The Associated Press

ATLANTA — Willie Holyfield, the older brother of world heavy-weight champion Evander Holyfield, was shot and killed early Wednesday at his home in southwest Atlanta, police said.

Homicide Sergeant Tom King said Willie Holyfield's brother-inlaw, Michael Lucas, 35, had been arrested and charged with murder.

King said Lucas, who lived around the corner from Willie Holyfield, came to the house about 4 A.M. armed with a .12-gauge shotgun. King said several people were at the home and Lucas accessed someone of stealing something

Willie Holyfield, 35, was in his bedroom at the time and came out to see what had happened, King said. He was shot once in the chest with the shotgun and pronounced dead at the scene, the officer said. Evander Holyfield was notified and came to his brother's house,

King said. The heavyweight champion was "handling it but he's very dis-traught," said Kathy Duva, a spokeswoman for Main Events, the

By George Vecsey New York Times Service

N EW YORK — The players come and the players go, but the same coaches are with us from decade to decade. Striding the sidelines like so many Captain Ahabs, these imperfect authority figures make college basketball so special because you can actually see what they

No college basketball coach would dare echo Casey Stengel of the 1949 Yankees and say, "I never could done it without my players," but they do out-

last their play-ers, at least most of them. Point As the best

teams in the country prepare for the national tournaments, it will be Christian Laettner of Duke and Alonzo Mourning of Georgetown and all their colleagues performing on the

But next year Laettner and Mourning will be gone, while Bobby Knight of Indiana, with his three championships and counting, will probabiy stili look ready to explode with ragi How reassuring it is to think that John

Thompson of Georgetown could still be here, white towel draped over his shoulder as if he were an overextended daddy with a whole squadful of newborns to burp.

Occasionally, it is suggested that coaches receive too much credit and publicity, but that is the point of college basketball. The styles of the coaches are vastly different, yet there are so

Basketball's Top Draw? Coach Ahab many timeouts and interruptions that coaches can actually exert control, if they know how. Example: During the regional final two years

ago. Duke was about to run a play with 2.6 seconds left, trailing by a point. But its coach, Mike Krzyzewski, noticed that the Connecticut defenders were not guarding Laettner, who was passing in the ball. Krzyzewski shouted "special" and the Duke players shifted to another play, which saw Laettner get the ball back and sink a jump shot at the buzzer.

preparation and involvement by the coach had made a visible difference. In no other sport is coaching so noticeable. Football? Who really knows what's happening, what with shuttling players and shifting defenses and assistant coaches jabbering instruc-

Of course, the players executed it, but the

Hockey? Mostly line changes and practice and skill and muscle. Baseball? The managers glower and flash signals, but ultimately the game comes down to pitcher against batter, heat against reflexes.

I came to appreciate basketball coaching at Hofstra, many moons ago, when Butch van Breda Kolff assigned specific roles to specific players. Stanley could not shoot further than three feet from the basket. Teddy could only drive. Radar could shoot jumpers against the zone. Stevie could bring the ball up.

Any deviations were met with a loud grunt or a shrill whistle, and often with major bench time. Butch is doing fine in his second tour at Hofstra, and there are others who control a game like him. His protégé, Pete Carril of

Princeton, is an equal-opportunity terrorist every March, scaring Georgetown, Arkansas and Villanova in the past three years, and currently laying in a game plan for twitchy Jim Boeheim of Syracuse this Friday.

Then there is Dick Tarrant of Richmond, who has beaten Auburn. Indiana. Georgia Tech and Syracuse in the last decade. The big boys all exhaled in relief recently when Richmond had to settle for the National Invitational Tourna-

Great players tend to win championships. Yes, Bird once played Magic in the 1979 final. Yes, John Wooden and UCLA probably would not have won 10 titles within 12 years without the occasional Lew Alcindor or Bill Walton.

But we see baskethall coaches on television and we don't forget them: Moon-faced Jerry Tarkanian holding off the National Collegiate Athletic Association hit squads to finally win one with Nevada-Las Vegas in 1990; Jim Valvano, out of his mind after Lorenzo Charles stuffed in the airball for North Carolina State in 1983; Al McGuire going out with tears and a

championship with Marquette in 1977. Even the losing coaches leave memories. I saw Adolph Rupp, the grulf old baron of Ken tucky, working the winning locker room in 1966, congratulating the eight black players from Texas Western. P. J. Carlesimo gracefully handled a dubious foul call that cost Seton Hall the 1989 title.

The coaches are always a story in college hoops. Will Knight and Dale Brown of LSU resume their feud in the second round? Looie. The Dean. Coach K. It's March. They're back.

# South Africa's Vote A Relief to Players

SYDNEY - South Africa's "yes" for continued reform lifted a huge weight from the country's World Cup cricket team, captain Kepler Wessels said Wednesday.

Wessels said the team had tried to concentrate on preparing for the weekend's Cup semifinals, but he admitted that it had not been possible with so much at stake at home. "In the last couple of days we have gone from not worrying about it at all to it becoming a pressure situa-

tion." he said. Geoff Dakin, president of the country's United Cricket Board of Control, had said Sunday that the board might

feel honor-bound to withdraw the team from the tournament if a "no" vote meant some other teams would refuse to play South Africa. President Frederik W. de Klerk received an unexpectedly massive vote of confidence from white South Africans in

his leadership and negotiations for a new non-racial constitution, winning nearly 70 percent of the vote in the historic whites-only referendum. The team's manager. Alan Jordaan, said. "It is a relief to

us. We live in the country and believe reform is the way to go, so we are happy."

While Wessels, Jordaan and the coach, Mike Procter, talked to the media at the team hotel as the results of the vote emerged, most of their players were watching television to get the other result of immediate importance to them - the outcome of the Australia-West Indies game, which would decide their semifinal opponent.

Australia beat the West Indies, meaning South Africa will play England on Sunday at the Sydney Cricket

Ground in the second semifinal.

"The referendum was always a certainty, the game was uncertain," Wessels said.

# SCOREBOARD

BASILTEAL.

EASTERN CONFERENCE

**NBA Standings** 

#21 #80 #86 #7 #43 #53 Pci 462 615 582 338 258 ,172

TUESDAYS RESULTS
Chicage 37 18 18 27—90
New Jersey 37 18 21 9—79
Jordon 16-32 8-12 40, Armshrong 4-8 4-6 13;
Petrovic 9-2-5 6-2. Bloviciz 6-21 2-3 14. Rebounds—Chicage at (Grant 12), New Jersey 60 (Dudley 16), Assists—Chicago 17 (Pippen, Jordon 4), New Jersey 17 (Bioylock 6).

New York 26 30 26 23—99 Orlando 17 23 27 19—66 Ewing 8-13 9-13 25, Jackson 4-9 9-9 18; Bowle 7-18 3-4 18, Vincent 4-12 6-8 14. Reboteds—New York 32 (Ewing 18), Orlando 50 (Williams 8), Assists—New York 19 (Jackson 8), Orlando 18

Boston 25 17 29 34—106
Milwoukee 22 27 37 31—127
Gamble 9-18 2-2 20, Fox 5-13-5-6 16; Eliis 9-14
2-2 22, Humshirles 9-13 2-2 21, Rebounds—Boston 48 (Booley, Kieine 71, Milwoukee 57 (Molone, Krystkowick 10). Assists—Boston 31 (Bogley 10), Milwoukee 28 (Humshirles 8). L.A. Clippers 21 24 15 32— 92
Haosino 22 21 36 28—186
Monnino 12-23 4-7 28, Horner 4-22 2-2 14;
Olajuwon 7-11 7-7 21, Maxwell 7-14 3-3 29, Rebounds—10s Angeles 47 (Monnino 14), Housion 51 (Olajuwon 18), Assists—Los Angeles 25
(Grant 9), Houston 31 (Maxwell, K.Smith 7). Secromento 31 29 25 24-100
Desver 27 22 28 31-118
Richment 10-17 3-4 24, Simmens 8-16 4-5 20;
Williams 11-20 5-7 27, Mutembo 6-11 5-5 17, Rebounds—Secromento 37 (Tistolle 8), Denver 38
(Mutembo 15), Assists—Secremento 17 (Webb
4), Denver 22 (Mecon, Gerland, Jackson 5).

Datios 19 28 29 13—81
Phoenix 24 24 21 23—92
Davis7-123-216. White 4-107-715: Johnson717 44 18. Molerie 5-16 5-10 16. Rebounds—
Dalius 54 (Davis 15), Phoenix 69 (West 10).
Assists—Dalius 17 (Blackman, luzzoline 6),
Phoenix 22 (Johnson 16).

Allanesote
PerHoad
26 27 36 24—111
Compbell 7-152-3 14, Richardson 5-16 1-2 17;
Drester 6-14 7-9 27, Ainge 6-12 3-4 15, Duckworth 6-12 3-6 15, Rebonds—Minnesoto 57
(Spencer 9), Portland 69 (Williams 11), Assists—Minnesoto 23 (West 6), Portland 25

Golden State 29 36 33 27—117 Seattle 29 34 27 31—107 Marciulianis 11-14 8-9 30, Hardaway 10-16 7-11 28; Plerca 9-16 5-5 24, Kemp 5-12 8-11 18. Rebounds—Golden State 51 (Owens 11). Seat-le 55 (Kemp 15). Assists—Golden State 25 (Hardaway 13). Seattle 14 (Pierce 5).

European Basketball

CLUBS' CHAMPIONSHIP tes Madrid 98, Maccabi Tel Aviv 74

World Cup WEDNESDAY'S RESULTS
Australia vs. West Indies
in Melbourne
Australian imings: 216-6
West Indies Innings: 157 (42,4 overs)
Australia won by 57 runs

England vs. Zimbobwe in Albury, Austrelia Zimbobwe innings: 134 (45.1 overs) England innings: 125 (45.1 overs) Zimbobwe won by nine runs. New Zealand vs. Pokisten is Christchurch, New Zealand New Zealand Inhines: 166 (482 overs) Pokisten imnings: 167-3 (444 overs) Pokisten won by seven wickets

New Zeoland England South Africa SEMIFINAL LINEUP

CAMPBELL CONFERENCE

WALES CONFERENCE

Simpson (22), MocTovish (11), Nicholis (14), Buchberger (20), Gelinas (9); Bourque

Toronto 2 9 1 1—4
Tatarinov (10), Sundin (31), Sokic (23); Gilmour (23), Anderson (21) 1, Shots on good:
Quebec (on Futr) 6-14-7—27, Toronto (on
Tonner, Fiset) 18-8-14-3—43.
Buffale
Minnesoto Minnesota 8 3 8—3
Ramsey (3); Broten (6), Modano (32), Bellows (27), Shots an sotal: Suffala (an Casey) 3
9-16—28. Minnesota (an Puppa) 16-16-6—26.
Winnibes 9 8 6—4
Las Angeles 3 8 2—5
Borsato (13), Harrimon (4), Numminen (5),
Oliczyk (26); Donnelly (26), Millien (16), Ahota (7) 2, Donnelly (27), Shots an soci: Winnibeg (an Hrudey) 18-13-14—37. Las Angeles (an Baouregard) 18-3-8—29.
Petrolif 1 2 2—5

Burr (18), Yseboeri (32), Fedo Yzerman (39) 2; Kisio (11), Zettier (1), Gar-peniov (3), Mullen (17), Shots as goal: Detroit (on Hockett) 18-12-11—41. San Jose (on Mil-

**Exhibition** TUESDAY'S RESULTS TUESDAYS RESU
St. Louis 1. Toronto 8
Houston 9, Pittsburgh 5
Detroil 2. Concinent 1
N.Y. Mets 21. Konsos City 7
Minnesoto 7. Boston 4
Boiltimore 3, Montreal 3
Philodelphia 8. Texos 3
Chicogo White Sox 10, N.Y. Yo
Attonto 3, Los Ampeles 1
Son Diego 7. Chicogo Cubs 5
California 6, Ookland 3
Son Froncisco 7. Milwaskee 4

ENGLISH FIRST DIVISION

Son Fronci

GERMAN FIRST DIVISION MSV Duisburg 2. Fortune Duesseldorf 2
EXHIBITION MATCH

BASESALL

CALIFORNIA-Put Dove Joh on waivers to give him unconditional release DETROIT—Optioned John DeSliva, pitcher

letter, to minor league comp for reassignment KANSAS CITY—Sent Archie Corbin, Hec KANSAS CITY—Sent Archie Corbin, Heclor Wogner and Alex Sanchez, bilichers;
Lance Jennings and Eric Papags, calchers;
Sean Berry. Jose Mota, Joe Vittella, Jeff Conine and Phill Hialf, Infleiders; and Harvey
Pulllam and Kerwin Moore, outfleiders, to
minor league camp for reassignment.
ANNNESCT A—Optioned Orlando Lind,
pitcher; Allike Durant, caffcher; and Edgar Noveda and Jock Smith, Infleiders, to Parlland,
Pacific Coast League, Sent Richard Garcas and
Alan Newman, Pitchers, and Cheo Garda, infleider, to minor league come for reassignment.
N.Y. YANKEES—Put Alvara Espinaza.
shortstoe, on walvers to give him uncondition. M.T. TANKELS—FUT ATVOTO ESPINOZO.
sharistoe, on walvers to give him unconditionof release. Sent Torey Lavallo, third basemon.; Kiki Hernandez and Dave Sax, catchers: Roberto Munoz. pitcher; and Robert
Eenboorn. sharistoe, to minor league comp
for reasslanment.

or reassignment.

OAKLAND—Cotloned Ran Witmeyer, first
baseman; Henry Mercedes, calcher; Craig
Poquette, infleider; and Scott Erwin and Go-vin Osteen, pitchers, to minor-league camp. National League

MONTREAL—Optioned Bill Risley and Pete Young, pitchers, and Gree Celbrunn, cutcher, to Indianapolis, American Association, Oploned Tim Loker, cotcher, to Harrisburg, er, to minor league camp for reassignment. PHILADELPHIA—Sent Brod Srink, plich

**SIDELINES** 

Arazi May Be Raced in Epsom Derby

PARIS (IHT) - If Arazi should win the Kentucky Derby on May 2: for which he is an 8-to-5 favorite, his French trainer said Wednesday that he will recommend that the horse pass up the Triple Crown in the United States to attempt to become the first champion of the Kentucky Derby and the Epsom Derby in England.

American owner Allen E. Paulson wants Arazi to race for the Triple Crown, but the co-owner, Sheik Mohammed ibn Al Rashid al Maktoum of Dubai, wants Arazi to run in Epsom Derby on June 3. François Boutin' said at the Epsom Derby Luncheon in London. He added: "This is where we may have a problem. If it was left to me as trainer, if I was to arbitrate; my preference would be for the Epsom Derby."

The Triple Crown has been won 11 times, but no Kentucky Derbywinner has ever run in the Epsom Derby.

# Keough Recovering After Surgery

SCOTTSDALE, Arizona (NYT) — Less than 24 hours after undergo-ing emergency brain surgery to relieve pressure from a blood clot, Mati Keough watched a television replay of the batted ball that struck him in the right temple.

Keough remained in the intensive care unit Tuesday, but his condition was ungraded from critical to serious. He is expected to remain in intensive care for three or four days, then stay in the hospital for about as week.

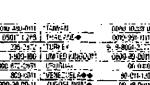
#### For the Record

Representatives of the challengers' and defenders' syndicates decided ; Tuesday in San Diego to retain the new International America's Cup Class yachts for the next regatta. The one key change agreed to was to ban the "skirting" of yachts, to conceal the nature of their hulls, keels, and other underwater appendages.

Konishiki, the wrestler from Hawaii, ran his record to 9-2 Wednesday to remain in a three-way tie for the lead of the 15-day Spring Grand Sumo Tournament.

*AT&T USADirect® Service* makes it easy to call home.

Just dial the access number of the country you're in. You'll be connected to AT&T in the U.S. and we'll complete your call fast.





rubber checks and feel & that no one gives a damn about Blankman said, "Tiger, I wish you would

Buchwald take this scandal a little more seriously. My mail indicates that the people are furious. They are worried that if I can't

balance my own checkbook, I'll have trouble balancing the nation's "How about this? When you came to Congress you didn't know that you had to keep enough funds in your account to cover your checks. You were told by senior

members that a congressman's bank account was similar to a budget bill in the House of Representatives, and that your checks would be covered by the deficit. We'll announce that you will never bounce a check again." "It's easy for you to say that, but have you ever tried to keep enough

funds in a checking account to cov-"I have, but my children

haven't. 'I bounced 987 checks. Won't my opponent say that I'm full of hubris and sloth?"

We will appounce that when you signed the checks you thought you were drawing funds on govern- stead?

WASHINGTON — The con- ment appropriations and not on gressional check-writing your personal account. Since you scandal has not been the best elecdeal in billions of dollars every day, tion news for most candidates. But the public can't expect you to keep track of the nickels and dimes you

ART BUCHWALD

The Rubber-Check Vote

"It could or could not work, but we have to do more to deflect the fallout from the scandal. I was thinking of calling for an FB1 investigation of the reporters who broke the story. That should take people's minds off what I did. We can also hold the House bank employees in contempt of Congress for revealing how the House does its banking.

'What good will that do?" 'If we hold them in contempt. then maybe the voters won't hold us in contempt."

torate wants an explanation. Suppose we convince the voters that bouncing checks is an American tradition like telling people 'The check is in the mail.' You can say that without rubber checks the economy would go into a recession and the country would face fire, pestilence and drought. Bum checks are what keep the wheels of progress turning and create pros-perity for the middle class. Pose this question to the crowd, 'Do you think that Abraham Lincoln would ever have been president if he hadn't bounced checks?"

"Did Lincoln bounce checks?" "Of course. He couldn't have dressed as well as he did in Illinois without an overdraft." "Well, let's call it a night and

sleep on it."
"Sir, I hate to raise the subject, but I haven't been paid in three

"I'm sorry to hear that. Here, I'll write you a check."

could I have your wristwatch in-

battle over control of film exports.

makers has been battling the agen-cy since 1985, accusing it of acting as a political censor by refusing to grant tax-free export status to documentary films that USIA reviewers consider "propaganda." Since film taxes in some countries can be heavy, the USIA's power is tantamont to killing some films, the filmmakers alleged.

an international agreement for the exchange of educational materials, it must review any films before they

ing to take advantage of it. Don spend on yourself."

"Our mail suggests that the elec-

weeks.

"Meaning no disrespect, sir, but

#### Court Supports U.S. Film Exporters can qualify for exemption from ex-Washington Post Service

WASHINGTON — The U.S. Information Agency has lost another round in its long-running advocacy group that represented the 9th U.S. Circuit Court of Ap-A group of independent filmpeals had agreed that legislation Congress passed last October "has

The USIA has argued that under

several small film producers, said

effectively invalidated the USIA's criteria for granting educational certificates to documentary films." Most of the rejected films were critical of U.S. government policy, the filmmakers had said. "We trust that this decision will lead the USIA to allow U. S. documentary filmmakers free access to international markets, even when their films do not conform to the administration's party line," said David

Cole, a lawyer with the center.

# The End of History? Well, Not Quite Islam is not a challenge in the same way

By Judith Weinraub

WASHINGTON — Picture Plato at the Athenian Academy. Imagine Immanuel Kant bent over his desk in Königs-berg. Or Hegel and Nietzsche inspiring students in drafty German universities. Marx fending off poverty in London. Not too comfy, right? Ascetic. Definite-

Now picture Francis Fukuyama - political scientist and spiritual son of these philosophers - at the Rand Corp., where in 1988 he began the thinking for his most recent work, "The End of History and the Last Man." Picture Santa Mouica, Califormia, where the think tank's headquarters are comfortably installed across from the town pier. Secretaries returning from lunch in bathing suits. Researchers on

y cold in winter.

Fukuyama has thought a lot about Santa Monica and the contrast between the people at Rand who ponder grave issues like nuclear war and the volleyball players on the beach. He points out that this seaside community is perfectly in keeping with the thrust of his argument: With its unashamed delight in recreation, with its disregard for Big Issues, Santa Monica is the natural habitat for the post-historical man, the last man, the guy who is still around at the end of history.

The last man? The end of history? It turns out the words are not meant literally. It's a mistake many people made when he first put forth his ideas in "The End of History?" in the National Interest (sum-mer 1989), Fukuyama says. "It was a fundamental misunderstanding," he says. "A lot of people saw the title and were shocked. They assumed it meant the end of war, the end of events."

Now more carefully thought out and argued in his new book, which think-tank types had been eagerly awaiting since then (and which has been on The Washington Post's best-seller list eight weeks), this is what Fukuyama meant:

History with a capital H presumes some larger goal, and when that goal is reached, the historical process comes to a close. With the increasing dominance of liberal democracy as the ideal way for a state or country to be governed, that larger goal has been met. So fascism, totalitarianism and communism are no longer viable political options (and the good guys have won). Therefore, at least in certain parts of the globe, the end of History is virtually upon us. And its inhabitants — the last men, a phrase first used by Nietzsche will have to figure out what to do to give meaning to their lives (like becoming the best roller-blader on the Venice beach).

All interesting notions -- concepts that brought Fukuyama unexpected attention in the United States, in Europe, even in Chile, where "Fukuyamismo" (the sup-port for liberal institutions in politics and economics) has entered the language. People suddenly expected the onetime Soviet foreign policy specialist to be able to come up with sound bites for any occasion. "I was a little bit incredulous that a 16-page article — which is like a 5 percent down



payment on a real article — could produce that," he says, "I wasn't at all prepared for

the international prominence."

Along with all the attention came another problem: Fukuyama's ideas could and would be judged in the context of current history. So there he was, a working philosopher in the midst of a period of historical change with some institutions crumbling (communism, the Berlin Wall).

and others (Islam) gaining strength.

Then came the Gulf War. It could be interpreted in many ways, but not as a push-pull over the merits of liberal democracy. If History is over, said lots of folks. why is there all this conflict? Were events contradicting Fukuyama's thesis?

Back at Rand (this time the Washington office, where he works now). Fukuyama was besieged for comment. The former State Department official refused to be interviewed until he finished his book. Of course, the war could seem like a contradiction to his thesis, especially if you misunderstood it. And as a historian.

it was natural for Fukuyama to take the

long view.
"In a funny way I managed to insulate myself from that, because I had tried to pull my argument out of the everyday." says Fukuyama now. "So I knew it shouldn't make a difference. I thought, well, just wait, and ultimately this kind of

myself my book wouldn't come out for another year, and I didn't know what the world would look like then. "But as a citizen, I was worried.

Then came the unsuccessful August coup in the Soviet Union.

That caused me some real anxiety," he recalls. "If all the democratic processes [of perestroika) were traded in that would have had a serious effect on my argument. I would have been extremely disappointed and sad. And I would have had to question some of my underlying assumptions." Fukuyama recalls one particularly anx-

ious moment during the coup. He was driving to work and tried to calm himself by thinking, "It's not going to work in the long term." He was surprised, and relieved, when it took only two days for the coup to collapse. "It's always been a dicey sort of thing

whether the democratization of formerly communist totalitarian systems in Eastern Europe would work itself out," he says. "And I'm not expecting a straight march to democracy. The thing zigs and zags." Fukuyama is the first to acknowledge

that there are still plenty of real-life prob-lems out there. Like the nuclear threat, which he notes is not to be underplayed. Or Islam, which he estimates rules the lives of about a billion people. But philosophy war will not define our future. And I told is about ideas. "And on the level of ideas. communism was," he says. "In another hundred years the idea of liberal democracy will make more headway in the Islamic world than Islam will in the democratic world. It does not have a kind of universal appeal, while both democracy and cultural freedom are tremendously appealing to Islamic societies."

Likewise, he characterizes the lierce Is-lamic response to Salman Rushdie as "an antibody to a dangerous virus. . . . He challenged their authority, and they had to respond forcefully." Fukuyama pins much of his argument

on the Greek concept of thymos, or as he develops it, the struggle for recognition. In its simplest form, it is self-respect, dignity. In its extreme forms, "the tyrannical ambition of a Caesar or a Stalin." "Look at what motivates them," says Fukuyama. "The pride that comes out of

creating something new and the recogni-

tion that accompanies it." Even Michael Jackson and Madonna - "They are each insanely rich, so money is not the object of their activity," he says. "It's recognition." Fukuyama's focus on the struggle for recognition has been pointed to by many reviewers as his particular contribution. It offers a plausible way to explain the behavior both of individuals and of countries. But the struggle presents different challenges at the End of History — when the competition between political systems

struggling for, nothing worth risking one-self for, what does that mean for life as it is Fukuyama, who is concerned about the everyday implications of his ideas, is optimistic. "Remember," he says. "Society doesn't have to end. There should be avenues in which people can struggle and be satisfied with their recognition."

appears over. If there is nothing worth

By that measure, he is particularly hard on himself. He knows that according to the context he lives in, he has struggled but worries that he has been rewarded by a decent job and fame and has paid no personal cost. He thinks of himself as hopelessly bourgeois, with many "last man" characteristics—like being "a really great consumer."

"It's hard not to measure my own life," he says. "To what extent am I a pawn of my consumerist desires? How much struggle and risk am I willing to take for its own sake? Am I willing to commit myself to a cause? That's a question I think about a lot. . . . Being the last man doesn't make you proud of yourself."

But be reassured. He doesn't think we're definitely there yet — although in the United States and Europe and Japan, he says we're getting close.

And he is still struggling. He is still

uncomfortable taking all the credit for his ideas. "Nothing I am saying is not present in Hegel," he says. "It's just in this country that it is new and interesting." And he is not even ready to accept his thesis as absolute fact. That is up to history. "There is a question mark at the end of

the title," he says. "I hope there is still a question mark hanging over these issues."

#### **PEOPLE**

**Buckingham Palace** Mum on Fergie Rumors

that Oueen Elizabeth II's son Prince Andrew and his wife, the Duchess of York, aka Fergie, are preparing to separate legally after five years of marriage. The Daily Mail said Sir Matthew Farrer, the queen's private attorney, and a team of lawyers Sunday discussed the complicated legal issues of separation with the royal couple at their home Sunday. The 32-year-old duchess, formerly Sarah Ferguson, would have custody of the two children, 3-year-old Princess Beatrice and Princess Eugenie, who will be 2 on Monday, said the newspaper. Prince Andrew, 32, a serving naval officer, would have full rights of access. Also discussed were an allowance for the duchess and her royal title. Their separation will be the second among the queen's four children. The queen's daughter, Princess Anne, separated from her commoner husband, Mark Phillips. in August 1989. The marriage of the queen's sister Princess Margaret ended in divorce in 1978.

Cheyenne Brando, the daughter of Marion Brando, has received permission to enter a clinic in France while awaiting a ruling on whether she will be tried in French Polynesia in connection with the slaying of her former boyfriend. Miss Brando, 21, was arrested last November in France and flown to the French territory in the South Pacific, where a judge is investigating her connection to the 1990 shooting of Dag Drollet, the father of her child. Her half-brother, Christian Brando, is serving a 10-year prison sentence for voluntary manslaughter in California for shooting Drollet.

David Bowie is buying his future bride a £2 million (\$3.5 million) stately home in Kiltegan, a seclud-ed Irish village (pop. 200), 45 miles (72 kilometers) southwest of Dublin. His agent said Bowie, 46, will move to the remote estate deep in the County Wicklow hills with the Somalia-born model Iman, 36. They will marry in June.

Nick Nolte, nominated for an Oscar for "The Prince of Tides," says he likes fellow nominee Robin Williams's idea for how to choose the winner: "We should all get in the pool and swim for it."

INTERNATIONAL CLASSIFIED

Appears on Page 4

# 

# AT&T USADirect Service.

AT&T USADirect ® Service can get you home in seconds. Just dial the access number of the country you're in. You'll be connected to AT&T in the United States.

#### - ACCESS NUMBERS IN EUROPE -

A complete list of access numbers can be found every day on the Sports page. ••••••••••

At STRIAGE	022-903-011	NETHERLANDS—	06*-022-9111		
Впык м	078-11-0010	Norway-	050-12011		
Denmark-	8001-0010	POLANTÉ TO	010-480-0111		
Finland"	9800-100-10	PORTAIN	05017-1-288		
France	19*-0011	Spain-	900-99-00-11		
GERMAND"	0150-0010	Sweden-	020-795-611		
Greece-	00-800-1311	SWITZERLANIT*	155-00-11		
Himdary **	00*-800-01111	United Kingdom	0800-89-0011		
<b>I</b> RELAND	1 800-550-000				
ITALL	172-1011	Eastern Standard Time is s	ex hours behind Conn.		
Turanana a.	0.900.0111	neared Furnose free house behind the British Islan			

Await second dial tone.

Public phones require coin or card.

May not be available from every phone

\* Western portion.

\* Dial "0" and await second tone outside Warsaw o Not available from public phones.

AT&T Teleplan Plus su member hotels fully support AT&T's policy of minimizing surcharges and providing excellent communications services, making it easy to conduct

business from outside the United States. AT&T Teleplan Plus sm member hotels include all Marriott Hotels worldwide; all Choice Hotels International; all Sheraton Hotels in Scandinavia; all InterEurope Hotels in Europe; Albergo Internazionale and Hotel Trevi. Rome; Hotel Terminus, Naples; Best Western City Hotel, Genoa; Perusi e le Villa Residence, Perugia; Hotel San Pietro di Positano, Positano; all Holiday Inn Asia-Pacific Hotels; Westin Tai Ping Yang Hotel, Shanghai; Hotel Oberoi, New Delhi; and Hotel Victoria, Hong Kong.

#### **At Your Service** Around the Globe

Even when you're far from home, AT&T is closer than you think.

AT&T USADirect B Service is simple. Whether you use your AT&T Calling Card or call collect, all you have to do is dial a brief USADirect access number and you will reach an English-speaking AT&T Operator in the United States who will place your call for you. You'll be billed at AT&T's economical operator-assisted international rates - no more unexpected foreign rates or horei surcharges. And your calls are itemized on your AT&T bill, providing a record of international phone

AT&T USADirect Service also offers several special features.

AT&T Message Service allows you to record a one-minute message in your own voice and have it delivered to more than 170 countries, including the United States, on the date and time you specify. In the event there is no answer, we try for up to four hours to get your message through. If the message cannot be delivered this time, you pay only for your USADirect call. There is no charge for attempting to deliver your message. Just use your AT&T Calling Card, dial USADirect and ask for 800 562 6275.

You can also use USADirect to reach 800 numbers in the United States, both AT&T services and businesses whose 800 number service is provided by AT&T. (Note that 800 numbers called from outside the United States are billed at USA-**Direct** rates.)

Other features offered by USADirect. include Sequential Calling, which allows you to make up to 10 consecutive calls without redialing the access number; AT&T Language Line Services. which put the skills of a professional interpreter at your disposal 24 hours a day. seven days a week; and AT&T Enhanced FAX service for sending and receiving

#### **CITY FILES**

Country and city codes: 33 1 Emergency: 17

Medical assistance: The American Hospital of Paris, 61 blvd. Victor-Hugo, Neuilly-sur-Seine Tel.: 47 47 53 00

U.S. Embassy: 42 96 12 02

Tourism Office: 47 23 61 72

American Chamber of Commerce: 47 23 80 96 Paris Chamber of Commerce: 45 08 35 00 Customs: For those people living within the European Community, the minimum purchase qualifying for tax-free treatment is 2,400 francs. For outside residents it is 1,200 francs. Currency: \$1 equals 5.5 French francs.

Neighborhoods: The Seine divides the city into its northern and southern halves. In the middle is the Ile de la Cité with the cathedral of Notre Dame. The Left Bank is home to the Latin Quarter, the Sorbonne, the National Assembly, the Senate and the Eiffel Tower. The Right Bank features the main shopping and husiness areas, including the Are de Triomphe. the Champs-Elysies, the Place de la Concorde, the Louvre and the Pompidou Center. La Defense, at the city's western limit, is a new business district that is home to many multinational companies.

Country and city codes: 34 54 Emergency: 438 2461 Medical assistance: 435-1242 U.S. Embassy: (Madrid) 1 577 4000

Tourism Office: 422 1404 Expo '92 number for visitor information: 448 1993

Local Chamber of Commerce: 423 4465 Customs: For those people living within the European Community, the minimum purchase qualifying for tax-free treatment is 40,000 pesetas. For outside residents it is 20,000 pese-

125. Currency: \$1 equals 103 pesetas.

Neighborhoods: This Andalusian city basts Phoenician, Greek, Roman. Visigoth and Moorish influences, and its rich heritage is reflected in its striking architecture, sunny squares and narrow streets. The old city is situated to the north of the Guadalquiter River, with the cathedral, bullring and university quarter all lucated in the eastern part. The train station is located at the southern tip. The island of Cartuja, just across the river to the south, is the

home of a 15th-century monasters. The island has now been transformed into the site of Expo

March 16-25: Ready-to-Wear Fashion Shows. Cour Carrée du Louvre. Until March 22: "Alberto Giacometti," a retrospective of 300 sculptures,

paintings and drawings. Musee d'Art Moderne de la Ville de Paris. Tel.: 47 23 61 27 SEVILLE April 12-20: Semana Santa, the traditional Holy Week festival,

Tel.: 422 1404 SEVILLE April 20 - October 12: Expo '92: Tel.: 448 1992

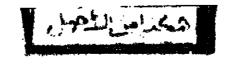
April 29 - May 10: Paris International Fair. Tel.: 49 09 60 00 PARIS Until Just 1: "Toulouse-Lautrec," with 70 paintings by the artist and 100 drawings, lithographs and posters. Grand Palais. Tel.: 44 13 17 17

CALENDAR



To order an AT&T USADirect Service wallet card, call 1 800 874 4000, ext. 314. If you are calling from outside the U.S., use AT&T USADirect Service and call 412 553 7458, ext. 914. collect. This number cannot be used to place USADirect calls.

Printed by Newsfax International, London. Registered as a newspaper at the post office.



fdied and Published "in Paris power International In Paris

London Home Kong,

London The Harme, Marselle,

London Rober Theory, Frankfur

The Global Newspape.

Buckingham Palace declined to comment as rumors swept London Doubts F 0n U.S. 1

fconomists Fi Inless Hiring NEW YORK - For all the rob

NEW YORK THAT EXPONENTS Indicated and the second secon Market M. CT. S. T. C. In contain a remewal of the the stagnature mon for three 1225. A Similar to the Same 125 of the 12

The think you can go bast M along a recovery soing. Said I along a recovery soing. the state of the s production with a evels 1 and the secovery. (Page Hoth Ecres is recent sales, pipelicten since December L spoke that by missimmer the and of grove that 3 percent libertal at a ris pr taids a parent of icay that the g Mar 1 Search indi has I CHO IN THE STREET, indi specially a recession of

plat menting at the new wealt partition is sharplaned as it did specification has a citem cally lemmen for thus minerting of de Manie : :: Sure to be c and krolls and armition, then gram annual rate of more than dentary by as much as 3 percen John M. Solow .: None, Jaurea b jest stynt er cugh to mer dent varmerstang." gerer the long-term outlook. margant upour le condence l' des lactes Lemeratic oppe

See DOUBTS

Mand B. Ottaway MANNESBURG — The Opposition Consensative Page | pr and meenchasively on As whether to one to have. M

Remainer i resortations 📑 ಜನೆಗೆ ಸ್ವಾಪ್ತ ಸಾಗಿಯ ಪ್ರಕ್ರಿಸಿಕೆ ಸ Statution that approved trateri W de Kierk's Amada mujuracaa, democni gairem moisceare in

Conservative Party -les est le "Espeulen mel BOMONIE WOULE DE DECESidean decision was made to lone the talks. the brief hover or work dende now "to Samps our straight.

Minks was unminent but that there were some 46 0 members in Parliawere in favor of partici-State acgonations. lest already divided over onal talks before the has been traumatized the of the vote Tuesday. Meanly 70 percent of 2.8

the voters approve Mr. ani-apartheid program.

Apartheid program. bide said the Farty had and such a lopsided result pany accepted the out-Matter of fact but sol an eternal truth." valves still tad a tole to play in the enlement ne said. draid parties involved

ional talks and "the

the 8 6,000 whites Kiosi

Bars Gaza Stri MALEM(AP) - The israeli An amans living in the occupie icion is the first blanket to of War, when most areas in A and under curiew. More the

followed a stabbing attack as from Gazz that left dame Said in a Statement discipling personal resident

the Oktoberiest

tive in Tokyo of the lational trend: Japanes